



Student Loan Repayment Checklist for Graduates

Step	Note	Done?
Complete exit loan counseling	Federal student loan borrowers are required to take this online course at studentloans.gov on repayment before graduation. If you have private loans, consult your lender and review their website.	<input type="checkbox"/>
Make the most of your grace period	Know the grace-period length for each of your student loans. Also, learn how much you owe and to which student loan servicers. Access studentaid.gov to find out.	<input type="checkbox"/>
Review your repayment (and contingency) plan	You may only have one repayment plan option for private student loans. However, with federal loans, you could sign up for a repayment plan that limits your payments to a set percentage of your disposable income if you meet certain criteria.	<input type="checkbox"/>
Gain knowledge of repayment with Inceptia	Visit Inceptia's moneyknowl.org for FREE information on loan repayment.	<input type="checkbox"/>
Budget for loan payments	Whether you are employed or still looking for work, figure out how your loan payments will fit in with your other postgraduate expenses.	<input type="checkbox"/>
Set up autopay	Sign up for automatic payments to score a reduction on your loans' interest rates.	<input type="checkbox"/>
Track your credit score	Locate your credit score for free online using websites like creditkarma.com & freecreditscore.com . Start tracking its progress as you improve your debt-to-income ratio.	<input type="checkbox"/>
Set a goal for your last payment	Once you complete the first seven steps on the checklist, you're ready to set a long-term road map for paying off your education debt.	<input type="checkbox"/>