

Financial Aid Final Steps (UG) July 29, 2021

1

00:00:09.179 --> 00:00:12.179

SAIC Student Financial Services: hi folks once again, thank you for joining us for tonight's webinar.

2

00:00:13.230 --> 00:00:18.180

SAIC Student Financial Services: will begin here in just a moment we do have some housekeeping items we want to make sure we take care of but first.

3

00:00:18.539 --> 00:00:22.860

SAIC Student Financial Services: Again, welcome to your almost here financial aid next steps final steps.

4

00:00:23.190 --> 00:00:32.430

SAIC Student Financial Services: My name is Kevin brown i'm this associate director of student financial services here at the school of the art Institute of Chicago want to thank you for taking the time to meet with us this evening.

5

00:00:32.850 --> 00:00:43.770

SAIC Student Financial Services: I just want to remind you that this webinar is being recorded and will be sent to anybody who has gone ahead and registered for this event beforehand so again.

6

00:00:44.460 --> 00:00:50.610

SAIC Student Financial Services: We do ask for your attention throughout the entire webinar but, again, it will be sent to you after the conclusion of the webinar as well.

7

00:00:51.390 --> 00:01:02.730

SAIC Student Financial Services: Some other housekeeping items I want to make sure we talk about is that I am going to be supported by a few members of student financial services staff who will be answering your questions at the conclusion of this webinar.

8

00:01:03.120 --> 00:01:11.610

SAIC Student Financial Services: So we're going to ask throughout the webinar that we get your full attention, many of your questions you might have will be addressed with in the webinar so please watch the webinar.

9

00:01:11.850 --> 00:01:18.270

SAIC Student Financial Services: At the end of the webinar we're going to have approximately 20 to 25 minutes, where we're going to be available to answer your questions.

10

00:01:18.600 --> 00:01:25.050

SAIC Student Financial Services: When you when you have questions we're going to ask you to ask those only in the Q amp a box, not the chat box.

11

00:01:25.380 --> 00:01:36.510

SAIC Student Financial Services: Once again, please ask all of your questions in the Q amp a box, not the chat box and, once again, much of the information that we're going to providing today will answer your questions, so we will have your attention.

12

00:01:37.200 --> 00:01:42.720

SAIC Student Financial Services: also want to remind you that we're going to have a mixture of folks that are beyond this webinar.

13

00:01:43.050 --> 00:01:51.210

SAIC Student Financial Services: we're going to have some folks that might be international students or folks who are in or domestic students, we will be talking about some items.

14

00:01:51.510 --> 00:01:58.410

SAIC Student Financial Services: That students need to complete if they're a domestic student who filled out a fafsa the free application for federal student aid.

15

00:01:58.770 --> 00:02:10.200

SAIC Student Financial Services: And then, some of the items will be talking about will be strictly about addressing your payments on your student account, which will be helpful for the international students as well let's go ahead and get started.

16

00:02:12.750 --> 00:02:17.970

SAIC Student Financial Services: Once again, congratulations on being admitted to the nation's most influential Art and Design school.

17

00:02:18.270 --> 00:02:25.830

SAIC Student Financial Services: Now, if you haven't already done so, and if you haven't done it yet, please do it right away activate your saic Arctic account.

18

00:02:26.220 --> 00:02:34.920

SAIC Student Financial Services: In order to review your financial aid billing information to make online deposits, to be your to do list again you'll need to activate your article account.

19

00:02:35.250 --> 00:02:51.420

SAIC Student Financial Services: This account will also provide you with access to your saic email your student portal your online self services library databases and much, much more, please note the you'll need your saic ID number that was included your missions letter in order to complete this process.

20

00:02:54.120 --> 00:03:04.440

SAIC Student Financial Services: to activate your account will be visiting passwords arctic.edu and you'll be asked for the seven digit saic ID number that was included in your admissions letter and your birthday.

21

00:03:04.980 --> 00:03:14.430

SAIC Student Financial Services: Your login will automatically be assigned you, but you can create your own password as a reminder passwords must be able, for American must be at least six characters and length.

22

00:03:15.480 --> 00:03:28.200

SAIC Student Financial Services: Once you've activated your account you're going to visit saic.edu for students to access your self service and to activate or saic email through Google Apps.

23

00:03:29.190 --> 00:03:42.510

SAIC Student Financial Services: For more information or, if you have any questions, please make sure to reach out directly to technical support it or equal 312-345-3535 or at help desk@arctic.edu.

24

00:03:43.050 --> 00:03:48.720

SAIC Student Financial Services: want to remind you, we are setting very, very important information to students saic email accounts.

25

00:03:49.080 --> 00:03:57.600

SAIC Student Financial Services: Now and in the future, so please make sure you're monitoring those emails In fact we sent a very, very important email to all students today.

26

00:03:57.810 --> 00:04:07.320

SAIC Student Financial Services: With the subject line of important fall 2021 payment information reminder i'm going to ask you to make sure you take a read through that information.

27

00:04:07.620 --> 00:04:21.000

SAIC Student Financial Services: It does provide a lot of good helpful information that you need to make sure that you follow so you're well prepared to address any balances for the upcoming fall Semester and you're prepared financially to attend saic and fall.

28

00:04:26.190 --> 00:04:38.220

SAIC Student Financial Services: Another reminder, I want to provide for you is that adult college students will be attending saic in the fall if you happen to have anyone who might be calling on your behalf, going forward after you're actually started.

29

00:04:38.520 --> 00:04:46.650

SAIC Student Financial Services: School at saic, we will not be able to speak to any parent or any guardian without the students written consent to do so.

30

00:04:47.400 --> 00:05:03.480

SAIC Student Financial Services: So if a student does want to provide written consent for saic staff to be able to speak to parents students or guardian parents or guardians we do require that the students submit something called a photo is the first perform that gives us your written consent to.

31

00:05:04.980 --> 00:05:06.780

SAIC Student Financial Services: To speak with these individuals.

32

00:05:07.830 --> 00:05:17.040

SAIC Student Financial Services: Again, this was included in your financial aid award letter, if you received a blue packet in the mail, if you filled out a fast, but if not, it is also available on our website.

33

00:05:17.790 --> 00:05:31.140

SAIC Student Financial Services: By going to www.saic.edu upper right hand corner is a search box, if you type in the word ferpa FA our PA the first search result that comes up will be the first performance of.

34

00:05:31.770 --> 00:05:45.090

SAIC Student Financial Services: You can complete that form and submit it to the office of registration and records and it was noted on the application itself, so please do not forget the step we will not speak to any parents, without this permission from the students.

35

00:05:50.070 --> 00:05:54.720

SAIC Student Financial Services: If we have any students who filled out a fastball free application for federal student aid for.

36

00:05:56.250 --> 00:06:05.760

SAIC Student Financial Services: When if we prepared a financial aid package for you, we did send that to you, and a large blue envelope to the students home mailing address this is known as the award packet.

37

00:06:08.880 --> 00:06:16.470

SAIC Student Financial Services: Inside that award packer we had several different items I want to make sure we go over to talk about the importance of all of them, the first one was a.

38

00:06:18.270 --> 00:06:26.580

SAIC Student Financial Services: Financial aid award letter, this would include your financial aid for fall 2001 i'm sorry fall 2001 in spring 2022.

39

00:06:27.450 --> 00:06:36.900

SAIC Student Financial Services: will also include the financial aid award guide instructions booklet which includes contains important instructions that you need to follow to be prepared for the upcoming fall semester.

40

00:06:37.440 --> 00:06:47.370

SAIC Student Financial Services: We also included a figure costs worksheet which is used for students and families to determine what your costs are going to be before you would have received your first bill.

41

00:06:48.060 --> 00:06:52.410

SAIC Student Financial Services: We also included the first perform, as I mentioned previously, in the previous slide.

42

00:06:52.710 --> 00:07:00.180

SAIC Student Financial Services: And then we also had a flyer and they're just to remind you that if you'd like to make an appointment to speak with one of our helpful student financial services advisors.

43

00:07:00.450 --> 00:07:05.760

SAIC Student Financial Services: You can do that, and we can arrange a zoom appointment, so we can discuss any questions you might have.

44

00:07:06.570 --> 00:07:15.810

SAIC Student Financial Services: If you did not receive this blue envelope I do want to remind you that all students did also receive an email directly to their saic email account at the same time.

45

00:07:16.110 --> 00:07:24.180

SAIC Student Financial Services: This is called an award notification email letting the student know that been awarded, and they can look at their their financial aid on their self service.

46

00:07:24.600 --> 00:07:35.160

SAIC Student Financial Services: We also included pdfs of everything that was included inside that blue envelope So if you didn't receive it again, it would have been included in the email, we sent directly to the adult college student.

47

00:07:38.610 --> 00:07:49.530

SAIC Student Financial Services: I mentioned earlier that we did provide you with a financial aid award guide instructions booklet I did have a lot of important information for you to review So if you haven't had a chance to do that, please make sure you have done, then.

48

00:07:50.610 --> 00:07:55.560

SAIC Student Financial Services: It includes things such as information regarding grants and scholarships on pages, four and five.

49

00:07:56.130 --> 00:07:59.760

SAIC Student Financial Services: it's going to include information regarding the student loans on page seven and eight.

50

00:08:00.000 --> 00:08:10.860

SAIC Student Financial Services: This includes important information instructions that must be completed by the student in order to accept or decline their federal Stafford loans that they would have rewarded for the upcoming fall and spring semesters.

51

00:08:11.340 --> 00:08:17.220

SAIC Student Financial Services: We would have provided you additional information again about additional loans that you can apply for on page seven and eight.

52

00:08:17.820 --> 00:08:23.610

SAIC Student Financial Services: We have some additional information regarding student employment on page nine and lots of more helpful information.

53

00:08:23.940 --> 00:08:41.910

SAIC Student Financial Services: If you do not receive a copy of this again it is available on our website@www.sec.edu forward slash forums, but as a reminder, we didn't include this in an email to all students, as part of the award notification email that was sent to you, to your saic email account.

54

00:08:45.210 --> 00:08:48.300

SAIC Student Financial Services: We also are providing another helpful brochure to students.

55

00:08:49.920 --> 00:08:50.490

SAIC Student Financial Services: it's called the.

56

00:08:52.080 --> 00:08:56.580

SAIC Student Financial Services: Payment information guided instructions, there is one instruction guide.

57

00:08:56.880 --> 00:09:07.230

SAIC Student Financial Services: Particularly for the domestic students, which is this right booklet that we have in front of us right now, and also an international payment guide, which was sent to all of our international students as well.

58

00:09:07.680 --> 00:09:13.230

SAIC Student Financial Services: i'll ask you to please look at your saic email account and look for the subject line of.

59

00:09:15.240 --> 00:09:25.560

SAIC Student Financial Services: Payment guide and checklist that did include a copy of the award payment guide for domestic students or international students, depending on what type of student, you are.

60

00:09:25.890 --> 00:09:39.510

SAIC Student Financial Services: And would have also included a helpful checklist to make sure you stay on task and have everything completed on time, if you haven't received a copy of it again it's available@saic.edu forward slash payment underneath the quick links.

61

00:09:44.310 --> 00:09:57.750

SAIC Student Financial Services: now preparing to make your payments here at saic I want to remind that students your this is your account you're the adult college student, you will automatically have access to our payment system known as cash net.

62

00:09:58.230 --> 00:10:05.580

SAIC Student Financial Services: But if you happen to have any other individuals like parents guardians spouses that might be making payments, on your behalf.

63

00:10:05.910 --> 00:10:17.400

SAIC Student Financial Services: You should be enrolling them as payers in cash and so they can make payments, on your behalf, you should not give them your access to your self service or your cash.

64

00:10:18.000 --> 00:10:28.620

SAIC Student Financial Services: Instead, again, you should be signing up these folks as payers and cash, then when you do that, as you log into your self service go to the finance section then go to cash then.

65

00:10:29.100 --> 00:10:35.070

SAIC Student Financial Services: To set up the authorized users are also known as a payer and cash that you're going to be visiting payers.

66

00:10:35.520 --> 00:10:43.110

SAIC Student Financial Services: follow the instructions on the screen to complete the payer registration once you've completed the payer registration you're going to need to share with the payer.

67

00:10:43.770 --> 00:11:00.420

SAIC Student Financial Services: The payers username password and this specific website commerce cash that.com forward slash saic pay that will be the access that your payroll use in order to make payments, on your behalf.

68

00:11:01.170 --> 00:11:08.550

SAIC Student Financial Services: Again payers, do not have direct access to cash that only students do if you're going to have access to.

69

00:11:09.690 --> 00:11:12.480

SAIC Student Financial Services: Cash that you're going you're going to provide them with that specific link.

70

00:11:13.110 --> 00:11:30.030

SAIC Student Financial Services: If you do not do this, that means payers are going to be left out with without a receiving very important email reminders and so forth going forward so please make sure that you do sign up any parents guardians or spouses as payers and cash net so they can make payments, on your behalf.

71

00:11:34.530 --> 00:11:42.810

SAIC Student Financial Services: Next we'll talk a little bit about your first bill or invoices fall 2021 charges were available and self service beginning on July, the sixth.

72

00:11:43.380 --> 00:11:52.470

SAIC Student Financial Services: fall 2000 bills or invoices were first mail the students addresses beginning on July, the 13th it was sent to the students billing address.

73

00:11:52.890 --> 00:11:59.310

SAIC Student Financial Services: If there is no billing address provided by the student and self service, it was sent to the students home mailing address.

74

00:12:00.150 --> 00:12:05.610

SAIC Student Financial Services: As a reminder to students, you have the ability to update your addresses in self service.

75

00:12:06.480 --> 00:12:12.810

SAIC Student Financial Services: You can do that yourself at any time, so please make sure you update your addresses, for your billing address.

76

00:12:13.170 --> 00:12:25.920

SAIC Student Financial Services: or and her home mailing address if needed on your self service to make sure we have the proper address when we're sending you important information such as your invoices bills and many, many things, many, many other things.

77

00:12:26.940 --> 00:12:36.690

SAIC Student Financial Services: And please review your invoice for accuracy, when you do receive it, you want to make sure that all charges are included, such as your campus housing your meal plan.

78

00:12:36.960 --> 00:12:47.190

SAIC Student Financial Services: And you want to take a look at at at health insurance as a reminder, we will automatically charge saic health insurance to all full time students at saic if you're a full time student.

79

00:12:47.520 --> 00:12:57.450

SAIC Student Financial Services: But if a student has their own health insurance, they can attempt to waive that health insurance we're actually talking about that a little bit later in the webinar, but I just want to make sure I point that out right now.

80

00:13:00.330 --> 00:13:09.930

SAIC Student Financial Services: As I mentioned, health insurance coverage is required in this church all full time domestic and all international students and the amount of \$1,270 per semester.

81

00:13:10.680 --> 00:13:18.600

SAIC Student Financial Services: students who have comparable coverage and wish to wave saic health insurance must submit an online waiver by September 1.

82

00:13:19.020 --> 00:13:25.770

SAIC Student Financial Services: I want to remind students that you received an email to your saic gmail account about 10 days ago to remind you to do that.

83

00:13:26.130 --> 00:13:42.300

SAIC Student Financial Services: Please look at your saic email, you might do a search for the word health insurance and hopefully that will come up for you, but again, you do need to submit a waiver online if you've gone ahead, and if you believe you have health insurance, that is comparable coverage.

84

00:13:43.380 --> 00:13:54.000

SAIC Student Financial Services: On if you do if you want to accept the sabc health insurance is no additional actually need to take it will automatically be charged to your account, and it will be active beginning the first day of school.

85

00:13:54.480 --> 00:14:10.800

SAIC Student Financial Services: If you need some additional information regarding any of this, including waving or health insurance, you can go to this website saic.edu forward slash health insurance for more information, again, the last day that you can submit the waiver is September, the first.

86

00:14:17.160 --> 00:14:28.350

SAIC Student Financial Services: For the fall 2021 term the Chicago transit authority, also known as the cta will allow students or those who are registered as full time students to opt out of the you pass program for fall.

87

00:14:28.680 --> 00:14:36.120

SAIC Student Financial Services: You pass program is a reduced rate to use the public transportation around the city Chicago such as our bus system in our training system.

88

00:14:36.750 --> 00:14:49.800

SAIC Student Financial Services: to opt in or out of you pass, you must respond to the office to the official email that was sent to your saic email address again the subject line of that email was cta and fall you pass information.

89

00:14:50.520 --> 00:15:09.810

SAIC Student Financial Services: Again you'll need to respond to that if you if you want to accept the saic ups or want to accept the cta you pass for the upcoming semester, if you do not respond, then you will not be charged and it will not be activated So if you want to have the ability to have this.

90

00:15:10.860 --> 00:15:12.270

SAIC Student Financial Services: Really really helpful.

91

00:15:13.440 --> 00:15:20.250

SAIC Student Financial Services: cta you pass in order it's a reduced rate, I would recommend that you go ahead and look for that email and make sure you respond to that.

92

00:15:24.810 --> 00:15:29.160

SAIC Student Financial Services: very, very important, and also as part of the email that we sent to all students today.

93

00:15:29.550 --> 00:15:40.560

SAIC Student Financial Services: full payment or full payment arrangements must be completed by the dates below or your enrollment will be dropped so again full payment arrangements are due by August 15.

94

00:15:40.860 --> 00:15:45.120

SAIC Student Financial Services: So please make sure that you're doing your very, very best to make sure that you have.

95

00:15:45.480 --> 00:15:53.520

SAIC Student Financial Services: made full payments by that point, no full payment arrangements or combination of the following the cover the entire balance due for the Semester.

96

00:15:53.970 --> 00:15:58.650

SAIC Student Financial Services: They can include a payment remember you can make these payments on cash net.

97

00:15:59.040 --> 00:16:13.560

SAIC Student Financial Services: Using a credit card or debit card, but it is something we do not recommend if you happen to use a credit card or debit card cash net our third party provider will charge you 2.75% based on the amount you're charged with the card.

98

00:16:14.220 --> 00:16:24.300

SAIC Student Financial Services: Instead, we recommend that you use something known as electronic check, also known as a ch This is where you provide us with a bank account information, a domestic bank account.

99

00:16:24.780 --> 00:16:31.620

SAIC Student Financial Services: Where you provide us with your routing account routing number and your account number and then.

100

00:16:32.100 --> 00:16:42.210

SAIC Student Financial Services: On cached and then, when he will be drawn down from that specific checking or savings account without any fees again if you use a credit card or debit card, there are fees involved with that.

101

00:16:42.450 --> 00:16:48.000

SAIC Student Financial Services: If you use electronic check or AC also knows a ch there are no additional fees.

102

00:16:48.900 --> 00:16:58.560

SAIC Student Financial Services: You can also make a payment by paper check cashier's check or money order if you are going to submit those payments you do want to submit those directly to the saic versus office.

103

00:16:58.890 --> 00:17:07.860

SAIC Student Financial Services: Not the office of student financial services again you're going to submit those payments directly the opposite of the bursar not the office of student financial services.

104

00:17:09.150 --> 00:17:15.090

SAIC Student Financial Services: Another way that you can complete your payment arrangements is to enroll in the Semester payment plan through cash now.

105

00:17:16.080 --> 00:17:17.850

SAIC Student Financial Services: we'll talk about that a little bit later.

106

00:17:18.180 --> 00:17:32.820

SAIC Student Financial Services: Also, if you're using a 529 college savings plan outside scholarships americorps or veterans benefits, you want to make sure that you have already begun the process to have those funds arrive at saic in time before August 15.

107

00:17:33.600 --> 00:17:42.270

SAIC Student Financial Services: And again if you're using any type of loans in order to address any of the remaining balance that includes federal direct Stafford loans that are in the students names.

108

00:17:42.720 --> 00:17:54.540

SAIC Student Financial Services: Private educational loans or parent plus loans again those do need to be all steps have to be completed as soon as possible, at this point in order to be ready for the August 15 deadline.

109

00:17:57.870 --> 00:18:07.650

SAIC Student Financial Services: I mentioned earlier that saic does have a payment plan available for the Semester it's a four month semester payment plan available for both the fall and spring semester.

110

00:18:07.920 --> 00:18:12.300

SAIC Student Financial Services: And then also if you happen to take classes in the summer, we have a three month semester payment plan.

111

00:18:12.840 --> 00:18:20.940

SAIC Student Financial Services: Now if you're thinking about signing up for the payment plan for the fall 2021 payment plan you do need to sign up before August, the first.

112

00:18:21.630 --> 00:18:30.810

SAIC Student Financial Services: The first payment of the first payment plan, if you sign up for the payment plan is due on August 15 and the subsequent payments will be due on September the 15th.

113

00:18:31.320 --> 00:18:42.390

SAIC Student Financial Services: October the 15th and November the 15th it'll basically take the remaining balance, you have for the fall semester after your financial aid is applied and divide the remaining balance and for equal payments.

114

00:18:43.110 --> 00:18:46.740

SAIC Student Financial Services: As a reminder, it's \$50 to join the payment plan each semester.

115

00:18:47.310 --> 00:18:54.570

SAIC Student Financial Services: And there is also an option to sign up for auto pay but it's an additional step if you do sign up for auto pay as part of the.

116

00:18:54.930 --> 00:19:03.360

SAIC Student Financial Services: Payment plan, please make sure that you have money in the account each month, as it will be swiped from your account each month on the dates that we just mentioned.

117

00:19:03.690 --> 00:19:18.090

SAIC Student Financial Services: August 15 September the 15th October the 15th and November the 15th and as a final reminder you do need to re enroll in the payment plan and auto pay each semester again you have to sign up for the payment plan each semester.

118

00:19:21.840 --> 00:19:32.490

SAIC Student Financial Services: I mentioned earlier, that if a student is using a 529 college savings plan outside scholarships or va benefits we want to make sure that your i've already requested those funds and they're going to be.

119

00:19:33.120 --> 00:19:48.600

SAIC Student Financial Services: delivered saic by or payment due date again if you are providing us with these any of these type of payments, please include the students name and saic number ID number on all correspondence to make sure that we apply those funds, the proper account.

120

00:19:49.200 --> 00:19:58.890

SAIC Student Financial Services: If you are going to be using the College savings plan, also known as a 529 college savings plan again you're going to be sending those directly to the office of student financial services.

121

00:19:59.250 --> 00:20:08.490

SAIC Student Financial Services: If you have an outside scholarship again, you also be sending that information directly to the office of student financial services are addressed by the way, is.

122

00:20:08.970 --> 00:20:17.280

SAIC Student Financial Services: The office of student financial services attention 529 administrator or outside scholarship administrator depending on what type of payment you're submitting.

123

00:20:17.730 --> 00:20:24.000

SAIC Student Financial Services: 36 South wabash avenues sweet 1200 Chicago Illinois 60603.

124

00:20:24.630 --> 00:20:37.890

SAIC Student Financial Services: If you have va benefits you do need to inform your va representative and then reach out to the SEC registered to begin that process their email address is si si dot register@saic.edu.

125

00:20:38.250 --> 00:20:45.720

SAIC Student Financial Services: Again, additional information regarding 529 plans outside scholarships would be a benefit processing is found on page five of the.

126

00:20:47.730 --> 00:20:51.480

SAIC Student Financial Services: Financial aid award guy that was included in your award notification.

127

00:20:55.920 --> 00:21:07.770

SAIC Student Financial Services: For other forms of payments, such as if you're making a payment in person, you can do that at the vs office and 36 seven wabash avenue suite 245 Chicago Illinois if you're mailing any.

128

00:21:08.340 --> 00:21:11.130

SAIC Student Financial Services: checks to us again, you want to make sure you do that right away.

129

00:21:11.430 --> 00:21:22.110

SAIC Student Financial Services: Because again, it will take some time for that to get through the mail service and to be recorded by saic staff so again send those checks immediately to the office of the bursar.

130

00:21:22.440 --> 00:21:32.160

SAIC Student Financial Services: Of 37 South wabash avenue suite 245 Chicago Illinois 6763 and if you happen to be using a wire transfer this is primarily.

131

00:21:32.490 --> 00:21:40.650

SAIC Student Financial Services: For our international students who are making payments from foreign currencies and foreign banks, again, you do have to make arrangements for a wire transfer.

132

00:21:41.340 --> 00:21:56.700

SAIC Student Financial Services: If you need some additional instructions on how to do that will be visiting saic.edu forward slash wire transfer and as a reminder, please make sure you include the students name and ID number on all correspondence to make sure those funds are applied the proper account.

133

00:21:59.970 --> 00:22:06.090

SAIC Student Financial Services: for students who filled out a fast free application for federal student aid and if you've been awarded federal student aid.

134

00:22:06.750 --> 00:22:13.020

SAIC Student Financial Services: There are some additional steps that students need to include complete in order to accept their Stafford loans.

135

00:22:13.560 --> 00:22:22.800

SAIC Student Financial Services: Again, if you do need to make sure that you completed all of your federal steps for your federal direct Stafford loans, those are steps that need to be completed, specifically by the student.

136

00:22:23.310 --> 00:22:33.810

SAIC Student Financial Services: If you're applying for something called a federal direct parent plus loan again, that is a loan through the US Department of Education, but it's only available to parents of dependent students only.

137

00:22:34.110 --> 00:22:39.900

SAIC Student Financial Services: And again as a credit based loans, he has to be approved for that loan, so please make sure you follow those steps as soon as possible.

138

00:22:40.260 --> 00:22:48.330

SAIC Student Financial Services: And lastly, if you're applying for our private, also known as an alternative education alone that can be applied for by the student or by the parent.

139

00:22:48.690 --> 00:22:55.170

SAIC Student Financial Services: And again, that is also another credit based loans, you want to make sure you apply for that loan as soon as possible, if you haven't done that already.

140

00:22:58.470 --> 00:23:06.510

SAIC Student Financial Services: I mentioned earlier, the importance of students completing the steps required by the Department of Education in order to accept your federal direct Stafford loans.

141

00:23:07.110 --> 00:23:13.650

SAIC Student Financial Services: If you're going to accept these loans students you do need to go to this specific website and student aid.gov.

142

00:23:14.070 --> 00:23:22.710

SAIC Student Financial Services: and complete these two steps below as a reminder students you're going to need your FSA ID in order to complete this step with the Department of Education.

143

00:23:23.550 --> 00:23:30.240

SAIC Student Financial Services: The things you're going to need to complete as number one is an online entrance counseling session with the Department of Education at that website.

144

00:23:30.540 --> 00:23:37.950

SAIC Student Financial Services: This is an opportunity for the Department of Education to tell you about all of your rights and responsibilities as someone who's taken out a staffer loan and.

145

00:23:38.760 --> 00:23:48.600

SAIC Student Financial Services: That is required in order for you to accept that loan after you complete the entrance counseling session will then complete a master promissory note, also known as mtn.

146

00:23:49.020 --> 00:23:59.670

SAIC Student Financial Services: At that same website student aid.gov once you've completed your entrance counseling and your master promissory note will be notified by the Department of Education that you've completed the two required steps.

147

00:24:00.090 --> 00:24:04.320

SAIC Student Financial Services: In order to accept your Stafford loans and then we'll be able to disperse those loans to your account.

148

00:24:05.070 --> 00:24:14.010

SAIC Student Financial Services: There is one additional step that is optional it's called a financial aid awareness counseling again it's not required as part of the process, in order to accept the Stafford loans.

149

00:24:14.250 --> 00:24:22.200

SAIC Student Financial Services: But many students find this helpful as a way to understand overall what your what your loans are like and what how they impact you.

150

00:24:22.950 --> 00:24:30.900

SAIC Student Financial Services: If a student has been offered federal direct Stafford loans, but if you're not going to be using federal direct Stafford loans in the upcoming.

151

00:24:31.410 --> 00:24:44.130

SAIC Student Financial Services: semester or a year we do require the student to send us an email from their saic gmail account to our office and tell us that you are declining your federal direct Stafford loans for the year.

152

00:24:44.730 --> 00:25:02.310

SAIC Student Financial Services: And again, you will be sending that email directly to us from your saic email accounts, we know what you end up sending into our email address saic dot s s at si si.edu once again as a ic.

153

00:25:02.880 --> 00:25:15.720

SAIC Student Financial Services: s s at si si.edu additional information regarding completing your staff alone steps are found on page eight of the financial aid award guide instructions booklet, as I mentioned before.

154

00:25:19.170 --> 00:25:28.590

SAIC Student Financial Services: Now parents, if you if your students fill out a fastball free application for federal student aid and if you're interested in applying for a federal direct parent plus loan.

155

00:25:28.890 --> 00:25:38.940

SAIC Student Financial Services: Again, this is an application, that is a loan through the US Department of Education, that is a credit based loan, so you do have to apply for those loan, in order to be improved for this loan.

156

00:25:39.300 --> 00:25:51.000

SAIC Student Financial Services: Again it's available to parents of dependent undergraduate students only parents if you're going to be applying for this loan you're going to be using your own FSA ID not the students FSA ID.

157

00:25:51.390 --> 00:26:01.800

SAIC Student Financial Services: To complete your plus application you do need to complete these steps we have noted in the past that you do have to have the steps completed by July 1, which is our priority deadline.

158

00:26:02.130 --> 00:26:11.220

SAIC Student Financial Services: In order to apply for these loans, if you have not already applied for these loans, there is still time to do so, but you need to do these right away.

159

00:26:11.550 --> 00:26:17.460

SAIC Student Financial Services: Primarily because it's a credit based loan and that this is going to be part of your solution of paying for the remaining balance.

160

00:26:17.760 --> 00:26:22.020

SAIC Student Financial Services: For the fall and spring semesters you need to make sure you secure this loan as soon as possible.

161

00:26:22.410 --> 00:26:33.060

SAIC Student Financial Services: But when you do, that is going to the same website, the student would be going to student aid.gov and that's where you complete the federal direct plus request that's where the credit check actually occurs.

162

00:26:33.540 --> 00:26:40.890

SAIC Student Financial Services: At ND if the credit check is approved, then you can complete the second step, which is the master promissory note that's again you're alone contract.

163

00:26:41.160 --> 00:26:51.270

SAIC Student Financial Services: With the Department of Education for specifically for this academic year for your federal direct parent plus again, all of this is done at the same website and student aid.gov.

164

00:26:51.690 --> 00:26:57.180

SAIC Student Financial Services: Again, additional information regarding this is on page eight of the financial aid award guidance structures booklet.

165

00:27:00.000 --> 00:27:09.750

SAIC Student Financial Services: Just some additional information for parents if you're trying to fill out that federal direct parent plus loan on, there are some questions that are on there that I thought this might be helpful to know.

166

00:27:10.230 --> 00:27:15.480

SAIC Student Financial Services: One of the questions are going to ask you is the loan term and basically how long you want to request the loan for.

167

00:27:15.780 --> 00:27:29.640

SAIC Student Financial Services: we're going to request the you submit the application for the full academic year that the student will be in attendance so assuming that the student will be here in the fall and in the spring you're going to want to use these dates eight 2021 through five.

168

00:27:31.110 --> 00:27:40.650

SAIC Student Financial Services: This way we're granting the entire academic year the second question you're going to be asked by the Department of Education is basically how much do you want the loan for again.

169

00:27:41.220 --> 00:27:51.450

SAIC Student Financial Services: You can put a specific dollar amount in, but we do recommend to a lot of students lot of families that you choose the maximum amount allowable by the school it's a little checkbox there.

170

00:27:51.810 --> 00:28:00.870

SAIC Student Financial Services: This way we can always provide you with the maximum out of the plus loan, in order to cover your remaining balance and you can always reduce that loan amount after.

171

00:28:01.440 --> 00:28:09.600

SAIC Student Financial Services: The loan has been applied to your account and before disperses by the parent borrower sending us an email to our email address saic.

172

00:28:09.990 --> 00:28:22.020

SAIC Student Financial Services: SF s@saic.edu but again it's very important that if you haven't applied for this credit based federal loan known as a federal direct parent plus loan, if this is part of your solution.

173

00:28:22.350 --> 00:28:25.140

SAIC Student Financial Services: To apply for this loan, you need to do this as soon as possible.

174

00:28:25.980 --> 00:28:37.380

SAIC Student Financial Services: On if you happen to also when you're filling out this application is going to ask if there's any credit that occurs from this plus loan it's going to ask whether or not you want the.

175

00:28:37.650 --> 00:28:45.030

SAIC Student Financial Services: refund to go to the student or the parent borrower again the parent bar will make that determination on the application itself.

176

00:28:49.200 --> 00:28:59.370

SAIC Student Financial Services: Sometimes we find that parents are denied for the study direct parent plus loan, if you are denied for this federal drug parent plus loan, then one of the things we recommend that you do as soon as possible.

177

00:28:59.670 --> 00:29:04.800

SAIC Student Financial Services: Is you might need to obtain an abortion is another adult is willing to ride the loan with you.

178

00:29:05.280 --> 00:29:12.810

SAIC Student Financial Services: and hoping that you can get approved for that loan if you're initially denied if you if you can't find endorse or if you don't.

179

00:29:13.140 --> 00:29:19.890

SAIC Student Financial Services: want to find endorse or the other option is to actually reach out to the US Department of Education and request an appeal.

180

00:29:20.250 --> 00:29:30.000

SAIC Student Financial Services: Sometimes there are things on your credit history that can be explained away by simply talking to one of the loan servicing folks with the Department of Education.

181

00:29:30.360 --> 00:29:47.490

SAIC Student Financial Services: So again, if you apply for the loan if you're being denied we do recommend you contact the Office on the Department of Education at this phone number at 1-800-557-7394 and your that's the direct loan servicing with the Department of Education.

182

00:29:48.450 --> 00:29:58.080

SAIC Student Financial Services: Student federal student aid additional information regarding applying for a federal direct parent plus loan, as I mentioned before, is found on page seven of the financial aid award guided instructions booklet.

183

00:30:02.100 --> 00:30:10.260

SAIC Student Financial Services: I never alone that students and families will sometimes consider is a private education alone, this is not alone, through the US Department of Education.

184

00:30:10.530 --> 00:30:17.670

SAIC Student Financial Services: This alone, through a private banker lending institution again these types of loans are credit approval is required.

185

00:30:17.940 --> 00:30:24.720

SAIC Student Financial Services: So if you are thinking about applying for this loan again you're going to have to determine which private lender you're going to go with that's your choice.

186

00:30:25.350 --> 00:30:29.910

SAIC Student Financial Services: you're going to follow the instructions of that specific lender in order to.

187

00:30:30.870 --> 00:30:40.890

SAIC Student Financial Services: be secure that loan again sometimes if a student is applying for this loan, especially if we have a student who was a typical age 1819 2021 years old.

188

00:30:41.160 --> 00:30:48.600

SAIC Student Financial Services: i'm not picking on anybody in any way anyway, but sometimes those individuals at that age haven't had chance to build up a credit.

189

00:30:49.500 --> 00:30:58.560

SAIC Student Financial Services: Credit history, yet in order to be approved for these type of loans and sometimes students will have to secure a cosigner for these private loans, if that is the route you're going to take.

190

00:30:59.100 --> 00:31:07.590

SAIC Student Financial Services: Again, I asked you to apply for these little too soon as possible, if you are going to be applying for a private education alone, we want to make sure that you can secure this loan for the fall.

191

00:31:08.010 --> 00:31:19.470

SAIC Student Financial Services: And again for the loan terms they might be asking you how long do you want this loan for again we require recommend that you apply for the full academic year and so you're going to be using these terms of.

192

00:31:23.310 --> 00:31:34.140

SAIC Student Financial Services: This way we're capturing both the fall and spring semester again additional information regarding that private

education alone be found on page eight or the financial aid award and instructions booklet.

193

00:31:38.100 --> 00:31:48.630

SAIC Student Financial Services: Now for students who have filled out a fastball and free application for federal student aid some students have been eligible for something known as federal work, study by the US Department of Education.

194

00:31:48.990 --> 00:31:57.270

SAIC Student Financial Services: If you're eligible for federal work, study, we would have included that in your financial aid award letter or online on your self service.

195

00:31:58.530 --> 00:32:05.760

SAIC Student Financial Services: Again students with federal work, study eligibility for the fall and spring semesters will have hiring preference here at saic so.

196

00:32:05.940 --> 00:32:11.760

SAIC Student Financial Services: If there's a job that's available for a student again, it will be going to a student who has federal work, study eligibility first.

197

00:32:12.000 --> 00:32:20.040

SAIC Student Financial Services: Before a student who doesn't have federal work, study, primarily because those students have been indicated by the Department of Education as having a greater need.

198

00:32:20.730 --> 00:32:34.320

SAIC Student Financial Services: Again, not all campus jobs are guaranteed and again students can decline their federal work, study, if you believe you're not going to participate in federal work, study program in the fall or spring semester in order to increase your eligibility.

199

00:32:34.710 --> 00:32:40.080

SAIC Student Financial Services: For additional loans, such as a private education alone or a federal direct parent plus on.

200

00:32:40.380 --> 00:32:51.360

SAIC Student Financial Services: Students, if you want to decline, your federal work, study and for the Semester for the year we're going to ask you to send us an email from your essays email account directly to our email address saic.

201

00:32:51.840 --> 00:33:04.800

SAIC Student Financial Services: SF s@saic.edu and inform us that you're declining your federal work, study for the Semester or for the year again additional information regarding federal work, study this found on page nine of the.

202

00:33:06.660 --> 00:33:07.560

SAIC Student Financial Services: Financial aid award.

203

00:33:11.460 --> 00:33:19.200

SAIC Student Financial Services: there's a very, very important office on our campus called a career planning and career and professional experience office, also known as CAP X.

204

00:33:19.560 --> 00:33:30.030

SAIC Student Financial Services: This office is the office that helps students for premiere pro for their professional experience that saic and help them prepare to start looking for employment after graduation.

205

00:33:30.750 --> 00:33:38.340

SAIC Student Financial Services: This office also is in control of something known as handshake handshake handshake is our job board.

206

00:33:38.670 --> 00:33:46.590

SAIC Student Financial Services: And so, if you're interested in looking for a particular job on our campus again, you will be getting some additional information directly to your email account.

207

00:33:47.190 --> 00:33:58.500

SAIC Student Financial Services: regarding how to log into handshake and how to check to see what jobs are available, I usually recommend a students start looking in handshake maybe once a week as jobs do come and go, during this time.

208

00:33:58.860 --> 00:34:12.510

SAIC Student Financial Services: And again, if you find a job that you're interested in, you can apply for that particular job right on handshake and then that office will reach out to you specifically about the application process itself so again, please make sure you take a look at handshake.

209

00:34:17.430 --> 00:34:18.600

SAIC Student Financial Services: Now for students.

210

00:34:19.830 --> 00:34:26.340

SAIC Student Financial Services: advances are available before the Semester begins for students who are expecting a refund from our financial aid.

211

00:34:26.790 --> 00:34:32.010

SAIC Student Financial Services: Advances our process up to 50% of your anticipated credit up to \$1,000.

212

00:34:32.400 --> 00:34:42.870

SAIC Student Financial Services: And again in advances are available for students who have completed the necessary financial aid acceptance steps to receive their funds, including all of their loan steps that need to be completed.

213

00:34:43.230 --> 00:34:59.100

SAIC Student Financial Services: And that you've arranged to have enough financial aid to cover all of your direct costs at saic if that produces a credit on your account again students can then request in advance for that particular refund for the fall semester.

214

00:35:02.370 --> 00:35:11.640

SAIC Student Financial Services: But when you submit a financial aid advances by logging into your self service clicking the other services tab and then click advanced request.

215

00:35:12.690 --> 00:35:18.990

SAIC Student Financial Services: Once you submit that advanced request students will be notified through their saic email of the processing status.

216

00:35:20.070 --> 00:35:26.280

SAIC Student Financial Services: Students can begin requesting in financial aid advanced for fall beginning on August 15.

217

00:35:27.420 --> 00:35:38.670

SAIC Student Financial Services: Again advanced request for the fall semester can be made on self service beginning on August 15 we do strongly recommend that students sign up for.

218

00:35:40.350 --> 00:35:47.790

SAIC Student Financial Services: electronic refund through cash now This way we can provide you with any refund directly to a checking or savings account of your choice.

219

00:35:48.300 --> 00:35:54.570

SAIC Student Financial Services: By doing that that's going to make it faster, more efficient and safer for you in order to receive these funds.

220

00:35:54.900 --> 00:36:05.460

SAIC Student Financial Services: Again, if you haven't already done so, please make sure students or families that you reached out or you've logged on to your cash net and you sign up for the refund the electronic refund option.

221

00:36:05.700 --> 00:36:13.740

SAIC Student Financial Services: providing us with information regarding a bank account checking account savings account, so we haven't directly deposited into a domestic bank account of your choice.

222

00:36:17.910 --> 00:36:30.030

SAIC Student Financial Services: Now we all understand over the past year it's been a very difficult time for many students and many families some families have experienced loss of income or loss of employment, over the past year if that's the case.

223

00:36:30.750 --> 00:36:38.670

SAIC Student Financial Services: There is an opportunity for students and families to submit a financial aid appeal if you fill the fast five out of free application for federal student aid.

224

00:36:39.120 --> 00:36:46.350

SAIC Student Financial Services: And again, you can go ahead and submit this appeal if you've had a recent change of employment or loss of income and your domestic student.

225

00:36:46.710 --> 00:36:55.350

SAIC Student Financial Services: If you've had recently high medical expenses that you've paid that we're not covered by health insurance or, if you have unusually high dependent care expenses.

226

00:36:55.770 --> 00:37:18.420

SAIC Student Financial Services: If you feel you have any special circumstances, you should discuss these with a student financial services advisor for guidance on your next steps you can do so by reaching out to us by email and saic.sf s@saic.edu or giving us a call at area code 312-629-6600.

227

00:37:22.020 --> 00:37:33.360

SAIC Student Financial Services: Students always ask us when's the best time to start looking for outside scholarships outside scholarships

scholarships that are not coming to you from saic these are scholarships are provided from outside agencies.

228

00:37:34.050 --> 00:37:42.300

SAIC Student Financial Services: One of the best place to start looking for these are parents, sometimes your employers have scholarships for employees students so make sure you ask your employers.

229

00:37:42.720 --> 00:37:45.240

SAIC Student Financial Services: Students make sure you're checking with local organizations.

230

00:37:45.570 --> 00:37:56.580

SAIC Student Financial Services: It doesn't mean you have to be part of these organizations, but sometimes these organizations are looking to give scholarships from to students from their local area or their districts, such as knights of Columbus.

231

00:37:56.760 --> 00:38:04.170

SAIC Student Financial Services: Rotary exchange club lions club things like that so that's a great place to start looking for some scholarships as well.

232

00:38:04.470 --> 00:38:14.280

SAIC Student Financial Services: Also, the Internet great way to start looking for outside scholarships, one of the best ones that's out there right now is fast web.com fast web COM.

233

00:38:14.610 --> 00:38:22.890

SAIC Student Financial Services: it's free to sign up at fast web COM it's going to ask the student to fill out a profile they're going to ask you, things that we probably would ask you about things like ethnicity.

234

00:38:23.430 --> 00:38:29.730

SAIC Student Financial Services: Religious preference and things like that, primarily because they're looking for scholarships that might meet your specific criteria.

235

00:38:30.060 --> 00:38:35.490

SAIC Student Financial Services: So again, you can sign up a fast web.com and then you can take a look at some of the scholarships that you might be eligible for.

236

00:38:35.820 --> 00:38:45.780

SAIC Student Financial Services: And what's great about fastweb is if new scholarships become available since you've signed up, they will send you an email reminder letting you know that new scholarships are available that they've found for you.

237

00:38:46.440 --> 00:39:01.260

SAIC Student Financial Services: Also, our staff, has done some research as well for some outside scholarships, you can kind of take a look at some of those outside scholarships at our website@www.sec.edu forward slash outside scholarships.

238

00:39:01.710 --> 00:39:07.170

SAIC Student Financial Services: As a reminder, if you have secured any outside scholarships, you want to make sure you have that money.

239

00:39:07.470 --> 00:39:14.340

SAIC Student Financial Services: Or the corresponding Center directly to our office, the office of student financial services, to make sure that we can apply that to your account.

240

00:39:14.940 --> 00:39:28.980

SAIC Student Financial Services: Again, you can send those any correspondence directly or office at si si si es si si.edu please make sure the students name and ID number appears in all correspondence to make sure we apply it to the proper account.

241

00:39:33.540 --> 00:39:48.660

SAIC Student Financial Services: saic also has a very enriched financial literacy program or you've partnered with a organization, known as financial avenue, and they have a mascot known as the the now, as you can see right here this oh that's on the screen.

242

00:39:49.470 --> 00:39:56.790

SAIC Student Financial Services: And this is a way for students to be able to become a little bit more money smart again, this is a free service at sabc provides for you.

243

00:39:57.000 --> 00:40:07.290

SAIC Student Financial Services: Students can go ahead and create your own password and join the financial literacy program by going to financial avenue.org to create a password.

244

00:40:07.620 --> 00:40:12.990

SAIC Student Financial Services: Again you're going to need an access code which is saic go when you create your.

245

00:40:13.470 --> 00:40:21.510

SAIC Student Financial Services: ID and your password and then afterwards you'll have access to a lot of different programs to help a student become a little bit more financial savvy.

246

00:40:22.170 --> 00:40:30.360

SAIC Student Financial Services: This is really important, especially in this day and age, so again we do encourage you to sign up for financial literacy through financial avenue.

247

00:40:35.430 --> 00:40:44.640

SAIC Student Financial Services: We want to remind you we're here to help you at any step of the way, so if you have questions or concerns please make sure you're reaching out to our office, the office of student financial services.

248

00:40:45.000 --> 00:41:04.170

SAIC Student Financial Services: Or will be commonly between Monday and Friday between 8:30am and 4:30pm central standard time you can contact us at any time by our email and saic SF s@saic.edu or calling us at area code 312-629-6600.

249

00:41:04.650 --> 00:41:10.200

SAIC Student Financial Services: We also have a phenomenal informational website@saic.edu forward slash SF s.

250

00:41:10.650 --> 00:41:26.790

SAIC Student Financial Services: We also some additional information if you missed any of these forums, I talked about you can find them at our website@saic.edu forward slash FA forms but students will remind you again we emailed you all of these forms, please make sure you look at your essays email account.

251

00:41:27.960 --> 00:41:44.070

SAIC Student Financial Services: We also have a presence on Facebook and on Twitter, where we routinely post helpful resources friendly reminders and outside scholarships we've been a weight me Are we aware of, so we hope that you and your family become friends with us on Facebook and follow us on Twitter.

252

00:41:47.430 --> 00:41:50.640

SAIC Student Financial Services: At this time we've come to the conclusion of our financial aid, a.

253

00:41:51.060 --> 00:41:57.660

SAIC Student Financial Services: webinar for this evening again our staff will be available for approximately the next 20 minutes to answer any questions you might have.

254

00:41:58.020 --> 00:42:10.560

SAIC Student Financial Services: We ask that you include those only in the Q amp a box in the screen in front of you, not the chat box, once again, do not ask questions in the chat box only asked them in the Q amp a box and the screen in front of you.

255

00:42:11.010 --> 00:42:15.870

SAIC Student Financial Services: When you ask those questions, they will be addressed by her hopeful student financial services staff.

256

00:42:16.410 --> 00:42:24.930

SAIC Student Financial Services: If I do find a question that's been asked that's interesting or one that seems to be coming up a lot, I will be jumping on back on.

257

00:42:25.290 --> 00:42:37.080

SAIC Student Financial Services: To kind of talk about that live, so I just want to make sure you're aware of that so again, please feel free to go ahead and start sending your questions to the Q amp a box and they will be addressed by our hopeful student financial services staff.

258

00:42:37.920 --> 00:42:42.540

SAIC Student Financial Services: Again, thank you for joining this evening and we look forward to address your questions thanks again.

259

00:43:33.390 --> 00:43:37.890

SAIC Student Financial Services: folks there's a couple of interesting question I want to make sure that I reach out to you and kind of talk about this.

260

00:43:38.430 --> 00:43:51.570

SAIC Student Financial Services: If we have an international student who will be doing online classes and will be taking those online classes in a foreign country again and we will be automatically waiving the health insurance for those individuals.

261

00:43:52.590 --> 00:43:59.010

SAIC Student Financial Services: So that that's that that's kind of an interesting question, but again if you're an international student and it will be taking on.

262

00:43:59.460 --> 00:44:12.750

SAIC Student Financial Services: Online classes and you will not be in the United States when you take those classes, once again, we will be waving that saic health insurance over the next few days, you can actually go ahead and just subtract the amount of your health insurance on your bill.

263

00:44:18.030 --> 00:44:33.690

SAIC Student Financial Services: there's also another question from someone regarding wire transfer our preferred method, in order for international students to transfer money to saic is to get a Western Union quote via cash net.

264

00:44:34.380 --> 00:44:47.010

SAIC Student Financial Services: In order to make those payments internationally so once again if you are going to be using any type of wire transfer again you're going to get a quote from cash nut and you're going to be using Western union that is our preferred method.

265

00:45:25.140 --> 00:45:30.900

SAIC Student Financial Services: there's also another question from students and whether or not, if someone submitted a 529 payment.

266

00:45:31.290 --> 00:45:39.840

SAIC Student Financial Services: How can we confirm it's been received, the best way that you can confirm it's been received, as the student can look on their account on self service or on cash net.

267

00:45:40.560 --> 00:45:49.980

SAIC Student Financial Services: Also, if a student is declining their works their Stafford loans again the student does need to send us an email from their essays email account directly to our email.

268

00:45:50.370 --> 00:45:55.770

SAIC Student Financial Services: And we will be working diligently over the next few days to get those adjusted for students.

269

00:45:56.070 --> 00:46:03.840

SAIC Student Financial Services: And she understands a very busy time for all of us here in the office of student financial services we're working diligently to answer all of our questions that were submitted by email.

270

00:46:04.200 --> 00:46:10.080

SAIC Student Financial Services: And we're trying to address that as soon as we can again, you can always look at the status of your account on self service.

271

00:46:19.380 --> 00:46:29.010

SAIC Student Financial Services: there's another interesting question from a family, if I declined my federal Stafford loans this year will make it like less likely for the student to be offered Stafford loans next year.

272

00:46:29.370 --> 00:46:35.880

SAIC Student Financial Services: For 2022 23, the answer is no, if a student fills out a fastball with the US Department of Education.

273

00:46:36.270 --> 00:46:42.990

SAIC Student Financial Services: The Department of Education requires saic to provide the student with the eligibility for the Stafford loan each year.

274

00:46:43.350 --> 00:46:52.560

SAIC Student Financial Services: Again, that would be up to the student then to either complete the steps in order to accept the Stafford loans or send us an email letting us know they're declining their Stafford loans.

275

00:47:02.610 --> 00:47:11.340

SAIC Student Financial Services: there's a question from someone that's asking where is the accept or decline option for the subsidized and unsubsidized Stafford loans on your account.

276

00:47:11.580 --> 00:47:21.630

SAIC Student Financial Services: Again, if you're a domestic student who's filled out a fastball and if you're eligible for federal Stafford loans students, you need to send us an email from your essays email account.

277

00:47:22.080 --> 00:47:31.260

SAIC Student Financial Services: To our email letting us know that you are declining your Stafford loans, if you want to accept your Stafford loans, you will have to complete the steps, as I mentioned previously.

278

00:47:37.440 --> 00:47:45.210

SAIC Student Financial Services: there's another question Do I need to pick a payment plan through cash net if i've already secured my parent plus loan from the Department of Education.

279

00:47:45.630 --> 00:47:57.060

SAIC Student Financial Services: Know basically if you have a remaining balance that's due to saic there's a couple different options that you can use to to pay in full, you can make once one same some.

280

00:47:57.480 --> 00:48:07.170

SAIC Student Financial Services: Single Payment some families can do that the other option is to join the payment plan in order to break up the remaining balance throughout the Semester then you'd be making those payments.

281

00:48:07.770 --> 00:48:10.950

SAIC Student Financial Services: Throughout the fall semester, or the other option is.

282

00:48:11.520 --> 00:48:26.760

SAIC Student Financial Services: If the payment plan is out of reach of the single payment is out of reach and then again, you do have to secure some additional loans in order to bridge that gap and again, those are normally through a federal direct parent plus loan or a private educational loan.

283

00:48:47.700 --> 00:48:54.960

SAIC Student Financial Services: there's another question about federal work, study, I want to remind students, that if you have been awarded federal work, study by the Department of Education.

284

00:48:55.170 --> 00:49:00.690

SAIC Student Financial Services: This money is not deposited directly to your account This is called self help or earn dollars.

285

00:49:01.050 --> 00:49:15.510

SAIC Student Financial Services: This means that if a student has secured a job on campus now they'll be paid every two weeks, just like any regular job, whether you work in the gap or starbucks you're going to be paid every two weeks through direct deposit to a checking or savings account of your choice.

286

00:49:59.280 --> 00:50:09.690

SAIC Student Financial Services: Another interesting question about someone who is applying for an outside scholarship and they were concerned that the funds will not receive he received to saic before the payment due date.

287

00:50:10.230 --> 00:50:29.100

SAIC Student Financial Services: In those cases, we do recommend that you pay the balance of the of the balance of the account by August 15 and

then, if that scholarship fund does come to saic and it provides a balance, then we can go ahead and our credit balance we can provide the to you as a refund.

288

00:52:00.600 --> 00:52:06.990

SAIC Student Financial Services: there's another question about students or families, using a 529 college savings plan again college savings plans can.

289

00:52:07.380 --> 00:52:15.570

SAIC Student Financial Services: can change from State to State and from program to program you basically want to reach out to your 529 college savings plan and ask them how.

290

00:52:16.080 --> 00:52:26.850

SAIC Student Financial Services: They would like to process your 529 plan once you do, that we can reach out directly to our office and we'll be happy to provide you the rest of the information but normally those.

291

00:52:27.270 --> 00:52:42.870

SAIC Student Financial Services: You do those requests through the 529 college savings plan and then those funds are provided saic either electronically or by a paper check again in any case, please make sure the students name and ID number appear on all that correspondence.

292

00:53:04.260 --> 00:53:16.920

SAIC Student Financial Services: Students, if you have any questions that you feel that you need to me with us by appointment, specifically by zoom you can do that by visiting our website or by logging into the navigate APP.

293

00:53:17.700 --> 00:53:36.030

SAIC Student Financial Services: where you can then schedule an appointment with our office, if you have additional questions or if you're having difficulty with that we ask you to send us an email to our email address at saic SF s at saic and ask us to help you arrange a zoom meeting with one of our advisors.

294

00:53:55.320 --> 00:54:02.490

SAIC Student Financial Services: there's also another question about applying for loans, such as a private education alone or a parent plus loan.

295

00:54:02.910 --> 00:54:08.310

SAIC Student Financial Services: I want to remind you that the Department of Education allows students and families to apply for these loans.

296

00:54:08.700 --> 00:54:17.250

SAIC Student Financial Services: Not only to address their direct charges saic such as your books i'm sorry, such as your tuition fees room and board if you're living on campus.

297

00:54:17.580 --> 00:54:33.870

SAIC Student Financial Services: But also allows you to take out a loan for what's called indirect expenses indirect expenses or expenses that you're not being charged from saic such as books supplies any associated costs with living off campus so again you're going to see on your award letter your your.

298

00:54:35.910 --> 00:54:37.380

SAIC Student Financial Services: Your estimated.

299

00:54:38.850 --> 00:54:42.390

SAIC Student Financial Services: amount that you can apply for in a traditional loan.

300

00:54:42.720 --> 00:54:53.100

SAIC Student Financial Services: Again, I would ask you to please make sure that you go ahead and apply for those loans, as soon as possible, again, time is running out, and we want to make sure that if you're applying these loans, you can secure those in time.

301

00:54:53.880 --> 00:54:57.210

SAIC Student Financial Services: If you do screw those loans as private educational loans will be.

302

00:54:57.960 --> 00:55:08.700

SAIC Student Financial Services: notified by your private lender that you have gone ahead and approve that loan, and if you applied for a federal direct parent plus loan parents will also get notification with empowerment of education.

303

00:55:09.120 --> 00:55:18.390

SAIC Student Financial Services: Again, please, please, please everybody make sure you're reading your emails over the next few weeks, because if we have any questions or concerns will be reaching out to you directly.

304

00:55:34.890 --> 00:55:41.370

SAIC Student Financial Services: there's another question if you're seeing that outside scholarships are showing up as anticipated financial aid on your account right now.

305

00:55:41.670 --> 00:55:52.590

SAIC Student Financial Services: Then we have enough correspondence from the outside scholarship to assure us that we will be receiving a certain amount and in a certain timeframe.

306

00:55:52.860 --> 00:56:01.980

SAIC Student Financial Services: So again, if you're seeing that in to spit a date, then it should show up on your statement of account as them to spit it aid helping you uncover that balance.

307

00:56:20.190 --> 00:56:25.680

SAIC Student Financial Services: there's a question from someone says, if I miss the final due date or for the payment of tuition.

308

00:56:27.690 --> 00:56:38.370

SAIC Student Financial Services: Will I be dropped from the for my class to be dropped for the fall semester, yes, they will want to understand from the office of admissions and the email that was sent to all students today.

309

00:56:38.760 --> 00:56:47.850

SAIC Student Financial Services: Is that the full payment arrangements must be completed by August 15 we have just a little bit of wiggle room they're not much, but once again.

310

00:56:48.480 --> 00:56:55.590

SAIC Student Financial Services: If you don't think you're going to be able to make your full payment arrangements by August 15 either either by making a single payment.

311

00:56:56.220 --> 00:57:10.140

SAIC Student Financial Services: Joining the payment plan or securing those additional loans in order to bridge those gaps and then you're going to want to maybe consider deferring your admission to another semester, whether that happens to be spring 2022 or another year.

312

00:57:24.000 --> 00:57:29.280

SAIC Student Financial Services: there's another question about what's the best way to pay tuition through cash net or through bank transfer.

313

00:57:29.910 --> 00:57:38.010

SAIC Student Financial Services: For domestic students, the best way to make a payment is through cash net on making a payment through a ch also knows electronic check.

314

00:57:38.340 --> 00:57:49.170

SAIC Student Financial Services: For international students who are be using a foreign bank and foreign currencies, the preferred method is to use a wire transfer and again, you can get a wire transfer quote through cash now.

315

00:57:49.650 --> 00:57:57.180

SAIC Student Financial Services: again look for the payment guy that was sent to you, to your essays email account a few moments ago, or a few weeks ago.

316

00:58:09.480 --> 00:58:16.350

SAIC Student Financial Services: there's another question about paying by check, making sure that those payments arrived by saic before August 15.

317

00:58:17.340 --> 00:58:22.920

SAIC Student Financial Services: Again, if you're making a payment by check and you're going to be sending out through the US postal service.

318

00:58:23.250 --> 00:58:29.550

SAIC Student Financial Services: Again that's going to take some time, not only to arrived saic because of the postal service but also time for our staff.

319

00:58:29.970 --> 00:58:43.230

SAIC Student Financial Services: to collect those and record those on your on your account so again if you're making payments by check please make sure you're submitting those as soon as possible and sending those directly to our boss's office, as I mentioned before.

320

00:58:44.910 --> 00:58:49.320

SAIC Student Financial Services: If you're going to make a payment electronically again that will make it a little bit faster.

321

01:00:19.980 --> 01:00:38.670

SAIC Student Financial Services: International students asking if there's a another way to submit your payments saic again, the best way for international students to make payments saic is to do that through the wire transfer process, as I mentioned previously, by getting a quote from Western Union on cash net.

322

01:01:14.520 --> 01:01:21.630

SAIC Student Financial Services: it's a great question from a student who's saying i'm trying to apply for federal work, study on campus job and it says, I need to provide a resume.

323

01:01:22.260 --> 01:01:29.970

SAIC Student Financial Services: Do they accept any type of resume or is there a specific official resume that they require once again if you're applying for.

324

01:01:30.510 --> 01:01:32.880

SAIC Student Financial Services: A job you're on campus and they will be going through.

325

01:01:33.660 --> 01:01:40.020

SAIC Student Financial Services: handshake handshake but, once you apply for the job The Office will reach out to you and let you know what is required.

326

01:01:40.320 --> 01:01:48.810

SAIC Student Financial Services: In most cases, from what I understand I don't believe there's a specific resume that they're asking for it, I think there's asking for a general resume from the student.

327

01:01:49.110 --> 01:01:59.700

SAIC Student Financial Services: again look for the instructions that are being provided by the specific office that you're applying for and make sure you follow up directly with that Office, if you have questions about the particular job.

328

01:02:55.350 --> 01:02:57.900

SAIC Student Financial Services: there's another great question from a family that says.

329

01:02:59.460 --> 01:03:07.170

SAIC Student Financial Services: That we have apply for a federal direct parent plus loan but fees are coming out of the plus on that reduces the actual amount being applied to tuition.

330

01:03:08.280 --> 01:03:14.820

SAIC Student Financial Services: If so, how do I find out the net amount to be applied to the account after the fees have been taken out.

331

01:03:15.360 --> 01:03:18.900

SAIC Student Financial Services: If you've gone ahead and you've secured a federal direct parent plus one.

332

01:03:19.350 --> 01:03:26.340

SAIC Student Financial Services: And you've completed, not only the application process but you've cleaned the master promissory note and you've been approved.

333

01:03:26.670 --> 01:03:34.410

SAIC Student Financial Services: Again, will receive notification that Department of Education and added the students account wanted to enter the students account, we will send them an email.

334

01:03:34.830 --> 01:03:44.850

SAIC Student Financial Services: it's an award notification email, let them know that the plus loan has been added to the account, you can then go back out to the students of service to see that it's been added, and you can actually see.

335

01:03:45.270 --> 01:03:56.340

SAIC Student Financial Services: The amount of that loan after the fees have been taken out that will also allow you to run a new statement of account, which will show you the new balance for the upcoming semester hope that answers your question.

336

01:04:06.510 --> 01:04:12.630

SAIC Student Financial Services: there's another question from our individual it says Do I need to request a refund or would automatically be done automatically.

337

01:04:12.960 --> 01:04:23.550

SAIC Student Financial Services: As I mentioned earlier in the webinar again if a student does have a credit on their account that stemming from an excess of financial aid or loans that's causing acquitted on the account, we can.

338

01:04:24.090 --> 01:04:34.920

SAIC Student Financial Services: A student can request a financial aid Vance beginning on August, the 15th in order to have 50% or up to \$1,000 of that refund provided to you.

339

01:04:37.530 --> 01:04:49.770

SAIC Student Financial Services: If you do not submitted a advance request then we'll provide you with a refund on your account after the Ad drop period, all the fall Semester, which occur is approximately four weeks after the Semester begins.

340

01:04:51.180 --> 01:05:07.920

SAIC Student Financial Services: And as a reminder, if you are going to be requesting any type of advanced refund or refund please make sure that you sign up for direct deposit so we can go ahead and provide you with any type of refunds directly to a domestic take account of your choice.

341

01:05:41.670 --> 01:05:54.690

SAIC Student Financial Services: there's another question regarding where your transfers I don't have a bank account connected with Western Union can I still pay through Western Union can I send money through another bank that I already have to the bank.

342

01:05:55.050 --> 01:06:03.360

SAIC Student Financial Services: That is connected to Western Union I do want to remind you again our preferred method is for students to get a Western Union quote.

343

01:06:03.690 --> 01:06:13.650

SAIC Student Financial Services: Through cash net you can then bring that home to your bank to have the wire, they have the money transferred to saic through Western unions process.

344

01:06:13.950 --> 01:06:24.330

SAIC Student Financial Services: Again there's lots of information that's available to you on our website and it's also available in the payment guide that we emailed all students, so please make sure you take a look for that payment guide.

345

01:06:54.000 --> 01:07:05.130

SAIC Student Financial Services: Another great question how do parents that apply for a parent plus loans that opted for any refunds to be sent to them, received a refund if they haven't linked their bank account to the cash on account.

346

01:07:05.850 --> 01:07:17.850

SAIC Student Financial Services: If you've indicated, with the Department of Education that you want refunds to be provided directly to you that overrides everything else, because that is a an agreement with the Department of Education so in those cases.

347

01:07:18.420 --> 01:07:29.280

SAIC Student Financial Services: checks will be mailed directly to the home address that the student has listed in self service if you want to change that we would just need the parent borrower.

348

01:07:29.700 --> 01:07:40.500

SAIC Student Financial Services: And the student to send us an email, so you can both be connect to the email and send us an email to our email account saic that SF s.edu.

349

01:07:40.800 --> 01:07:53.520

SAIC Student Financial Services: And parent, you would just need to direct us that you have changed your mind and you would like to have the refunds provided to you electronically to a refund in cash that and then you just need to go ahead.

350

01:07:54.150 --> 01:08:02.490

SAIC Student Financial Services: And register a particular bank account, a domestic bank account, by including your routing number and account number right in cash now.

351

01:08:33.990 --> 01:08:40.200

SAIC Student Financial Services: there's another question from a student they asked Do I need to send my transcripts from my last semester of high school.

352

01:08:40.800 --> 01:08:47.910

SAIC Student Financial Services: The office of admissions require students to send all of their final transcripts directly to the office of admissions.

353

01:08:48.510 --> 01:08:58.170

SAIC Student Financial Services: So I would ask you to make sure you follow up directly with the office of admissions at saic and make sure they receive a final copy of your high school transcript it is required.

354

01:13:27.120 --> 01:13:34.680

SAIC Student Financial Services: folks thanks again for all the questions we're gonna we're gonna have about five more minutes if you have any additional questions, please make sure you post those in the Q amp a box and screen in front of you.

355

01:15:32.880 --> 01:15:38.280

SAIC Student Financial Services: folks once again thanks for joining us for tonight we hope you had a fun time I hope it was informative.

356

01:15:38.940 --> 01:15:44.580

SAIC Student Financial Services: we're going to make sure that if you have any additional questions or concerns please make sure you address those directly the office.

357

01:15:45.450 --> 01:15:51.540

SAIC Student Financial Services: At this point we will be closing the opportunities for questions and tonight's webinar.

358

01:15:51.900 --> 01:15:58.920

SAIC Student Financial Services: Again, if you have any additional questions or concerns whatsoever don't ever hesitate reach out to her office will be happy to help you in any way possible.

359

01:15:59.400 --> 01:16:06.270

SAIC Student Financial Services: So, once again, thank you very much, we hope you enjoy the rest of summer, we look forward to seeing you all on campus in the fall have a great night.