

WEBVTT

1

00:00:09.570 --> 00:00:19.440

SAIC Student Financial Services: Good evening, ladies and gentlemen, my name is Kevin brown i'm the associate director of student financial services here at the school or industry Chicago I want to thank you for joining us for tonight's webinar.

2

00:00:21.570 --> 00:00:31.770

SAIC Student Financial Services: Just to let you know that we are being joined by several Members of the student financial services staff who will be available to answer your questions, after this webinar is over.

3

00:00:32.400 --> 00:00:44.520

SAIC Student Financial Services: So we're going to ask everyone if you have any questions, please refrain from asking questions until after the webinars over many of your questions will be addressed throughout the webinar we much rather have your full attention, through throughout the webinar.

4

00:00:45.210 --> 00:00:57.570

SAIC Student Financial Services: also want to remind you that this webinar is being recorded and will be available in the saic website and will be emailed to every individual who registered for this webinar within the next 48 hours.

5

00:00:57.810 --> 00:01:07.260

SAIC Student Financial Services: that's whether or not you have attended this webinar or not so again this webinar is being recorded and you will all receive a copy of it again, thank you for joining us this evening.

6

00:01:11.010 --> 00:01:22.470

SAIC Student Financial Services: On primarily this webinar is going to be addressing new students who've been admitted saic who are domestic who filled out a fast file, which is the free application for federal student aid.

7

00:01:22.770 --> 00:01:31.350

SAIC Student Financial Services: and have received a blue packet in the mail or email regarding being awarded federal financial aid for 2022 23.

8

00:01:32.700 --> 00:01:40.230

SAIC Student Financial Services: Now that you've been admitted saic I want to congratulate you on being admitted to the nation's most influential Art and Design school.

9

00:01:40.710 --> 00:01:47.580

SAIC Student Financial Services: Now it's time to activate your artistic account online if you haven't already done so, this is also known as the students self service.

10

00:01:48.300 --> 00:01:59.730

SAIC Student Financial Services: In order to view your financial aid review billing information make online deposits and to view your tasks you'll need to activate your account again, also known as the students of service.

11

00:02:00.150 --> 00:02:13.680

SAIC Student Financial Services: This account will also provide you with access to your saic email student portal online self services library databases and much more so please make sure you have activated your account.

12

00:02:15.690 --> 00:02:23.430

SAIC Student Financial Services: Again, please remember you're going to need your saic ID number that was included your missions that are in order to complete this process.

13

00:02:30.450 --> 00:02:42.930

SAIC Student Financial Services: Now to activate your account, you will be logging into password that arctic.edu and again you'll be asked for your a seven digit saic ID number that was included in your admissions letter and your birthday.

14

00:02:43.440 --> 00:02:52.050

SAIC Student Financial Services: Now, your login will automatically be assigned, but you can create your own passwords and passwords must be alphanumeric and be at least six characters and length.

15

00:02:52.560 --> 00:03:04.320

SAIC Student Financial Services: Once you've activated your account students, please make sure you visit saic.edu forward slash students to access access are self service and your saic email for Google Apps.

16

00:03:04.770 --> 00:03:13.920

SAIC Student Financial Services: Students please read your saic email going forward this will be our official way of saic communicating with you.

17

00:03:14.160 --> 00:03:24.150

SAIC Student Financial Services: Again this is such an important step, students, please make sure you activate your essays email and get in the habit of reading your email on a very regular basis.

18

00:03:24.570 --> 00:03:45.690

SAIC Student Financial Services: Again, this will be our official way of communicating with you going forward if you have any difficulties, whether logging into your self service or email, you can contact our account office or for technical support area code 312-345-3535 or emailing them at a help desk@arctic.edu.

19

00:03:47.490 --> 00:03:50.880

SAIC Student Financial Services: Again that's a very important step, so please don't forget to do that.

20

00:03:55.410 --> 00:04:03.750

SAIC Student Financial Services: Next students who have filled out a fast, with a free application for federal student aid there isn't a chance that you could be chosen for something called federal verification.

21

00:04:04.050 --> 00:04:13.470

SAIC Student Financial Services: it's kinda like being audited by the Department of ED doesn't mean you've done anything wrong doesn't mean we've done anything wrong, but if we are asking for some additional documentation.

22

00:04:14.160 --> 00:04:21.330

SAIC Student Financial Services: We will be reaching out to you students directly how are we going to do that we're going to reach out to you by putting in your task and your self service.

23

00:04:21.600 --> 00:04:28.260

SAIC Student Financial Services: Will email the students directly and in some cases, will also be calling and also putting a postal mail.

24

00:04:28.620 --> 00:04:34.380

SAIC Student Financial Services: envelope in the mail letting you know you've been chosen for federal verification and that we need some additional documentation.

25

00:04:34.950 --> 00:04:42.840

SAIC Student Financial Services: If we are asking for this information again we're not going to be asking this from all students about maybe about 30% of the students have thought, a fafsa.

26

00:04:43.080 --> 00:04:51.480

SAIC Student Financial Services: are chosen for verification if you're one of those students will be reaching out to you directly, if you have questions reach out to us will be happy to help in any way possible.

27

00:04:54.840 --> 00:05:02.760

SAIC Student Financial Services: Now we have already begun sending out financial aid awards to students, we started doing that around the middle of January and.

28

00:05:04.230 --> 00:05:08.610

SAIC Student Financial Services: we're sending these financial aid award packets directly the students whole mailing address.

29

00:05:09.000 --> 00:05:18.840

SAIC Student Financial Services: And email is also being sent to the students essays email account as well, everything that's included in the blue packet is also included in the email we're sending to the student.

30

00:05:19.500 --> 00:05:24.870

SAIC Student Financial Services: Now i'm worried i'm a little bit so i'm going to be delivering a large plane looking blue envelope, like the one you see on the screen.

31

00:05:25.200 --> 00:05:30.630

SAIC Student Financial Services: it's called the word packet we're going to ask you to make sure you read everything that's included in that word packet.

32

00:05:30.840 --> 00:05:42.270

SAIC Student Financial Services: it's all there for a reason we want to make sure you have all of the information they need instructions at your disposal so again, please make sure you, you will do that exactly as we ask.

33

00:05:43.530 --> 00:05:50.190

SAIC Student Financial Services: Next let's talk about what is in the award packet itself so when it's delivered to a student what's in that word packet.

34

00:05:50.580 --> 00:05:55.560

SAIC Student Financial Services: Well it's going to include the most important thing, this is your financial aid award packet for.

35

00:05:55.950 --> 00:06:04.740

SAIC Student Financial Services: Financial aid Award for fall 2022 in spring 2023 it's going to include all of your financial aid that you're going to be eligible for for next year.

36

00:06:05.490 --> 00:06:11.220

SAIC Student Financial Services: it's also going to include a very important document called a financial aid award guided instructions booklet.

37

00:06:11.490 --> 00:06:19.590

SAIC Student Financial Services: It provides a student and family with all the additional information and instructions, you need in order to complete any financial aid processes.

38

00:06:20.250 --> 00:06:26.700

SAIC Student Financial Services: we're also going to include a very important tool that students must complete something called a figure cost worksheet.

39

00:06:27.000 --> 00:06:35.670

SAIC Student Financial Services: This is the worksheet that you and your family will be using to help determine what your cost will be an saic after financially is applied.

40

00:06:35.880 --> 00:06:48.240

SAIC Student Financial Services: Again this if you're if you're trying to figure out basically How much is it going to cost me to go to saic next year, you have to fill out that figure cost worksheet and that's what's going to be the tool, you and your family will use to determine that.

41

00:06:49.290 --> 00:07:00.510

SAIC Student Financial Services: Again, if you are chosen for verification, as I mentioned a few slides earlier will also put that information in this blue packet so again if we're asking for additional documentation will include in the blue packet as well.

42

00:07:00.690 --> 00:07:06.750

SAIC Student Financial Services: Along with any verification worksheets we might need to go along with anything that you might need to provide to us.

43

00:07:07.560 --> 00:07:20.340

SAIC Student Financial Services: we're also going to include another very important document color for perform this is the form that students must

complete before they actually take the first class here at saic without this form, if a.

44

00:07:20.700 --> 00:07:28.020

SAIC Student Financial Services: family member calls up and wants to speak to us even parents, we will not be able to speak to you, without the students written consent.

45

00:07:28.290 --> 00:07:36.300

SAIC Student Financial Services: So again, students, if you have anybody that you would like us to be able to speak to if they call on your behalf, please make sure you include them on that for before.

46

00:07:37.530 --> 00:07:46.050

SAIC Student Financial Services: we're also going to include a very helpful form flyer that's going to say you need help make an appointment, we understand that this can be very confusing.

47

00:07:46.350 --> 00:07:53.010

SAIC Student Financial Services: and very intimidating for a lot of students and families we're here to help, and we want to kind of walk you through this, if you will allow us to do that.

48

00:07:53.790 --> 00:08:00.420

SAIC Student Financial Services: So, again we'll have some additional information about that and i'm going to cover us additionally in some additional slides later in the presentation.

49

00:08:02.670 --> 00:08:14.220

SAIC Student Financial Services: I mentioned before the important financial aid award guide the instructions booklet that we're also putting in that blue envelope let's talk about what's in there, because it references so many things that would be helpful for you and your family.

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00:08:14.610 --> 00:08:19.500

SAIC Student Financial Services: it's going to include information regarding grants and scholarships, on page four and five.

51

00:08:19.950 --> 00:08:32.190

SAIC Student Financial Services: it's going to include information about the federal direct Stafford loans for students on page six and eight it's going to provide instructions about how to complete the required steps to accept those loans and also give you details about those loans.

52

00:08:32.730 --> 00:08:40.830

SAIC Student Financial Services: it's going to provide you information regarding the federal direct parent plus loan and private loans that are optional loans that students and families can consider.

53

00:08:41.790 --> 00:08:53.190

SAIC Student Financial Services: it's also going to include information regarding student employment and many, many more information and helpful helpful tips and tools, so please make sure to reference that booklet it does provide you with lots of good information.

54

00:08:57.690 --> 00:09:06.420

SAIC Student Financial Services: I mentioned before, that we understand this can be daunting trying to determine what your overall cost or investments going to look like an saic we want to know we're here to help.

55

00:09:06.870 --> 00:09:16.800

SAIC Student Financial Services: So if you'd like you can schedule a zoom meeting with us, or a phone conversation but, honestly zooms have been really, really great for having these kind of conversations we're dealing with.

56

00:09:17.130 --> 00:09:28.200

SAIC Student Financial Services: A lot of numbers and technical things so it's a good idea that to schedule this meeting, I actually put the qr code right there on the screen, if you want to go ahead and snap that with your personal device.

57

00:09:28.500 --> 00:09:36.750

SAIC Student Financial Services: it'll take you right to the forum where you can submit a request for a 20 minute zoom meeting with one of our hopeful student financial services advisor.

58

00:09:37.260 --> 00:09:48.120

SAIC Student Financial Services: When you do, that will schedule that 20 minute meeting to be able to make sure that you can read all your documents and things like that we're, including the booklet first, so we can have a form of reference, when we're talking.

59

00:09:48.630 --> 00:09:58.560

SAIC Student Financial Services: We also want to make sure that students, please share this information any information with any individuals who might be assisting you with their costs so anything that's in that booklet make sure you're sharing with your family.

60

00:09:58.890 --> 00:10:07.530

SAIC Student Financial Services: or your parents and then, of course, you could schedule that 20 minute zoom meeting to review all of your financial aid all of your cost of the student financial services advisor.

61

00:10:07.830 --> 00:10:15.360

SAIC Student Financial Services: And we can provide you with those scheduling instructions right there that's in the packet or you can keep you know staff that qr code that we have right here.

62

00:10:17.100 --> 00:10:25.170

SAIC Student Financial Services: Again, will ask you that if you have anybody that might be helping you with this please make sure that you go ahead and invite these individuals as well.

63

00:10:30.090 --> 00:10:36.150

SAIC Student Financial Services: So what is the goal of the 20 minutes zoom meeting that we're going to schedule with you well, some of those goals are going to include.

64

00:10:36.480 --> 00:10:45.060

SAIC Student Financial Services: Things like reviewing discussing all the items are included in your award letter, such as your scholarships if you're awarded grants we'll talk about those.

65

00:10:45.360 --> 00:10:51.870

SAIC Student Financial Services: If you have federal work, study eligibility we'll talk about that eligibility will talk about federal student loans.

66

00:10:52.320 --> 00:11:04.650

SAIC Student Financial Services: I will also make sure we review and complete that a very important tool, as I mentioned before, the figure cost worksheet to help you determine your exact cost after financially is applied for your first year here at saic.

67

00:11:05.850 --> 00:11:17.490

SAIC Student Financial Services: This way, by the end of that meeting you'll know what the cost will be after financial aid is applied before you decide to submit any enrollment deposit or register for classes and saic we want to make sure that you know.

68

00:11:17.700 --> 00:11:21.720

SAIC Student Financial Services: What your total investment is going to look like, before you make any decisions.



69

00:11:21.990 --> 00:11:32.280

SAIC Student Financial Services: Also we're going to review all the required next steps is curious student loans and payment arrangements by all required deadlines again this is really helpful so again, we hope you can arrange.

70

00:11:32.580 --> 00:11:37.830

SAIC Student Financial Services: That 20 minutes remaining again we have a qr code in the lower right hand corner, for you to stamp.

71

00:11:42.750 --> 00:11:48.450

SAIC Student Financial Services: let's talk a little bit about what could possibly be on your financial aid award on your financial aid award it could be.

72

00:11:48.810 --> 00:11:59.040

SAIC Student Financial Services: made up of several different components, it could be a combination of grants and scholarships and putting your merit scholarship that you might been awarded by the office of admissions upon your.

73

00:11:59.370 --> 00:12:05.880

SAIC Student Financial Services: admissions to saic it's going to include your eligibility for federal direct Stafford loans and the students name.

74

00:12:06.240 --> 00:12:13.740

SAIC Student Financial Services: it's going to also include eligibility for student employment eligible through the US Department of Education through the federal work, study Program.

75

00:12:14.250 --> 00:12:25.590

SAIC Student Financial Services: And will also include information about how to apply for credit based loan and, such as the federal direct parent plus loan or private loan again credit approval is required for those last two loans.

76

00:12:32.130 --> 00:12:43.410

SAIC Student Financial Services: Next let's talk about the figure cost worksheet, as I mentioned before, this is a very important tool that students must complete if you're trying to find out basically How much is it going to cost you to attend saic next year.

77

00:12:44.130 --> 00:12:54.600

SAIC Student Financial Services: So again, it must be completed by students and family, and it must be completed before May 1 may 1 is the

national deadline for students to make decisions about where they're attending college.

78

00:12:55.260 --> 00:13:02.580

SAIC Student Financial Services: Also, this helps the students understand or if there are any additional costs after financial aid is applying sometimes known as the gap.

79

00:13:04.080 --> 00:13:07.440

SAIC Student Financial Services: We want to was going to include if you there's a gap.

80

00:13:07.890 --> 00:13:17.670

SAIC Student Financial Services: We want to make sure that you, you understand that the gap has to be addressed, whatever that balance happens to be and it's going to be addressed in a couple different ways, will be dressed either by a full payment.

81

00:13:18.360 --> 00:13:26.130

SAIC Student Financial Services: Joining or semester payment plan for securing additional loans i'm going to go over all of those options, a little bit later in the presentation.

82

00:13:27.360 --> 00:13:39.810

SAIC Student Financial Services: We also have that enrich figure cost worksheet that's also available for two years right on that website right there that we have on the screen again, this figure costs worksheet is the tool that you need to use in order to determine what your costs are going to be.

83

00:13:41.070 --> 00:13:45.540

SAIC Student Financial Services: And again what's great about that online worksheet is does the math for you as you go along.

84

00:13:48.240 --> 00:13:57.390

SAIC Student Financial Services: So the figure in class budgeting worksheet this worksheet is used to help students to determine again, as I mentioned the remaining balance after scholarships grants and loans are applied.

85

00:13:57.720 --> 00:14:05.400

SAIC Student Financial Services: Again you're financially that you're initially going to be awarded for fall and spring of next year is going to based on what's called standard enrollment for your Program.

86

00:14:05.640 --> 00:14:17.040

SAIC Student Financial Services: or 15 credit hours in the fall and 15 credit hours in the spring, why is that important it's important because here in saic recharge tuition based on the exact number of credit hours.

87

00:14:17.310 --> 00:14:25.260

SAIC Student Financial Services: A student is enrolled and know students have lots of control over how many credit hours, but ultimately going to decide to a role in at any given semester.

88

00:14:25.560 --> 00:14:35.430

SAIC Student Financial Services: So what we do is we initially award students based on standard Roman 15 credit hours in the fall and 15 credit hours in the spring that's about five classes and both semesters.

89

00:14:36.030 --> 00:14:50.460

SAIC Student Financial Services: And it, but if the student decides to enroll in something different say more than 15 hours or less than 15 hours, the student needs to let us know, because we need to make sure that we adjust your financial aid match your.

90

00:14:51.660 --> 00:15:04.950

SAIC Student Financial Services: anticipated Roman for any given semester, now the first semester that students are here as freshmen or as a new student we're going to make sure that your financial aid is reflecting what your Roman is after you get enrolled.

91

00:15:05.460 --> 00:15:13.590

SAIC Student Financial Services: With your academic advisor or with your financial aid i'm sorry with your admissions advisor on after that.

92

00:15:14.100 --> 00:15:20.970

SAIC Student Financial Services: Going on we're going to make sure that the student knows that they have to let us know going forward so if you happen to go into your.

93

00:15:21.510 --> 00:15:26.370

SAIC Student Financial Services: spring Semester and you're changing enrollment we're just going to ask a student, to make sure they, let us know.

94

00:15:26.790 --> 00:15:33.240

SAIC Student Financial Services: Again it's important because we need to make sure we're talking about apples and apples and apples and oranges, we need to make sure that we.

95

00:15:33.510 --> 00:15:40.590

SAIC Student Financial Services: are talking about how many credit hours, the student is actually going to be enrolled in and making sure the financial aid matches that so very important.

96

00:15:41.580 --> 00:15:54.390

SAIC Student Financial Services: But again, at least with this exercise let's go through the assumption that students are going to be enrolled in 15 credit hours in both semesters our classes and both semesters and we're going to be using that to demonstrate this figure costume.

97

00:15:57.420 --> 00:16:08.640

SAIC Student Financial Services: So the figure costs worksheet again is available@www.sec.edu forged fyi seeing, I want to make sure you point out that is two sided, the first side, which is on the left side.

98

00:16:09.270 --> 00:16:16.170

SAIC Student Financial Services: is actually showing you all of your direct costs at si si anything we're charging you for tuition fees room and board and then on the.

99

00:16:16.560 --> 00:16:21.930

SAIC Student Financial Services: right side of the screen we're going to see the indirect costs, these are costs that essays he's not going to charge you for.

100

00:16:22.230 --> 00:16:31.350

SAIC Student Financial Services: The things you need to be aware of things like cost for books and supplies personal expenses, maybe purchasing that laptop computer that's required from all students.

101

00:16:31.830 --> 00:16:40.260

SAIC Student Financial Services: That we want to make sure that you know that these are tools that are available for you to use interrupted your turn what your costs are going to be very important.

102

00:16:42.360 --> 00:16:45.390

SAIC Student Financial Services: let's go through that first page kind of talk about what's on there.

103

00:16:45.660 --> 00:16:56.430

SAIC Student Financial Services: So for step one you're going to make sure that you include your tuition based on the assumption, you will be a role than 15 credit hours in the fall and 15 printers in the springs you'll drop those right there under the form.

104

00:16:56.940 --> 00:17:03.750

SAIC Student Financial Services: Then you're going to complete the rest of the requests that we have there one of the questions we have is whether or not the student will be.

105

00:17:04.050 --> 00:17:10.950

SAIC Student Financial Services: Keeping a waving or health insurance saic will automatically charge, as all full time students are health insurance.

106

00:17:11.310 --> 00:17:18.090

SAIC Student Financial Services: But if a student has their own health insurance through a family member or through themselves, they can attempt a waiver health insurance.

107

00:17:18.390 --> 00:17:23.670

SAIC Student Financial Services: will be sending students emails very important emails about how you can attend to do them.

108

00:17:24.090 --> 00:17:29.160

SAIC Student Financial Services: Primarily we're going to be asking you to provide us with the information we're going to your current health insurance.

109

00:17:29.550 --> 00:17:38.820

SAIC Student Financial Services: Along with a photograph of the front and back of your health insurance card you're going to be sending it to a specific website again we're going to be sending an email to the student over the next couple weeks.

110

00:17:39.090 --> 00:17:44.280

SAIC Student Financial Services: about those particular instructions students, make sure your monitor email and make sure you follow.

111

00:17:44.910 --> 00:17:51.090

SAIC Student Financial Services: provide that provide us with that information and that specific website we're going to check for something called credible coverage.

112

00:17:51.360 --> 00:17:58.770

SAIC Student Financial Services: If we can prove the health insurance, then we can waive that health insurance and will save you \$1,270 both semesters.

113

00:17:58.980 --> 00:18:06.360

SAIC Student Financial Services: Again, students, please make sure you monitor your essays email, this is a good example there's important emails you're going to be receiving over the next several weeks and months.

114

00:18:08.220 --> 00:18:16.020

SAIC Student Financial Services: I want to point out also that there are you pass it's church all full time students that you pass is reduced public transportation around the city of Chicago.

115

00:18:16.260 --> 00:18:21.540

SAIC Student Financial Services: And there is a one time fee that goes along with that be activated it's \$5 you're just going to place that in the fall.

116

00:18:22.320 --> 00:18:25.500

SAIC Student Financial Services: category and put a zero in for spring again that's a one time fee.

117

00:18:26.280 --> 00:18:37.560

SAIC Student Financial Services: I also want to point out that there is going to be a new student orientation feet \$200 again place that in the fall category, now the spring it's a one time fee won't be charged that again.

118

00:18:38.250 --> 00:18:45.960

SAIC Student Financial Services: Then, lastly, if you are thinking about living on campus that's where you can plug in your numbers for what type of residence Hall, and what type of housing you're looking at.

119

00:18:46.320 --> 00:18:56.820

SAIC Student Financial Services: And also want to remind students if you're living on campus you're also required to purchase the meal plan and the meal plan is \$850 in the fall and spring for next year.

120

00:18:58.260 --> 00:19:05.160

SAIC Student Financial Services: up next I want you to go ahead and go go to step two I want you to grab your financial aid award letter we're going to look on your self service.

121

00:19:05.460 --> 00:19:12.270

SAIC Student Financial Services: And we're going to grab your financial aid, this is where you're going to plug in all of your grant scholarships and loans that you're going to be accepting.

122

00:19:12.630 --> 00:19:20.460

SAIC Student Financial Services: And that's going to provide us with the total number of financial aid you're going to be using to help address your costs for the first year.

123

00:19:20.970 --> 00:19:35.520

SAIC Student Financial Services: And then finally we're going to get subtotal see and subtotal see is actually going to give us the estimated amount due to saic after financial aid is applied, and again that's that's really important, so you can go ahead and see exactly what your investments going to look like.

124

00:19:38.730 --> 00:19:50.220

SAIC Student Financial Services: Next is go to the second page and again as a reminder, the second page is that indirect costs and saic these are things like books and supplies personal expenses and maybe the purchase of the required laptop computer.

125

00:19:51.510 --> 00:19:59.430

SAIC Student Financial Services: So first we're going to decide whether or not the student is going to be in Category option A, B, C or D, whether or not are living on.

126

00:20:00.600 --> 00:20:06.000

SAIC Student Financial Services: campus is a new student on campus as a continuing students for living off campus or if they're living at home.

127

00:20:06.390 --> 00:20:09.660

SAIC Student Financial Services: If a student is living on campus they're going to go ahead and indicate a.

128

00:20:09.960 --> 00:20:17.280

SAIC Student Financial Services: If they're thinking about living off campus and the kids seem to think they're going to live with mom or dad maybe you're from the city or you can go ahead and indicate be.

129

00:20:17.610 --> 00:20:28.020

SAIC Student Financial Services: So go ahead and just hit indicate what would your choices, going to be second we're going to go ahead and indicate books and supplies choose whether or not you're in a studio or non studio Program.

130

00:20:28.590 --> 00:20:39.900

SAIC Student Financial Services: If you're going to be in a studio program we're estimating the books and supplies person Esther about \$905 per Semester and for non studio students, that would be about 270.

131

00:20:40.350 --> 00:20:47.040

SAIC Student Financial Services: Again students have lots of control over these costs that means you're not buying all of your art supplies and blake you're hoping to.

132

00:20:47.310 --> 00:21:01.410

SAIC Student Financial Services: Maybe stretch that down a little bit and wait for those 80% sales at michael's that's a great deal also you're going to go ahead and make sure you don't buy new books are going to buy us books on Amazon so again students have lots of ways control those costs to see you know.

133

00:21:02.610 --> 00:21:09.210

SAIC Student Financial Services: Second, I want to remind students that students are required to have a laptop computer when you come to campus.

134

00:21:09.540 --> 00:21:17.280

SAIC Student Financial Services: Again, that laptop is required because we're going to give you a suite of software, we want to make sure that you have a machine that will be powerful enough to run that software.

135

00:21:17.580 --> 00:21:29.880

SAIC Student Financial Services: Again, students, if you're not sure if the machine, you have now me it says minimum specifications on the figure cost worksheet we actually have a great website, you can go to saic.edu forward slash laptop.

136

00:21:30.450 --> 00:21:41.790

SAIC Student Financial Services: where you can look at the specifications to see exactly what you need out of your machine if you haven't if your machine doesn't meet the minimum requirements we do recommend that you purchase a new apple MAC.

137

00:21:43.320 --> 00:21:55.920

SAIC Student Financial Services: Again, once you do that we're going to be able to go ahead and put all those numbers together to find out what the remaining amount to be addressed, after financial aid and what we have here is your total amount of.

138

00:21:56.400 --> 00:22:02.130

SAIC Student Financial Services: cost for your total cost of attendance at saic, this is a combination of your direct cost of attendance.



139

00:22:03.480 --> 00:22:11.940

SAIC Student Financial Services: Things will turn to you for like books i'm sorry like tuition fees room and board if you're living on campus and your indirect expenses things saic is not charging you.

140

00:22:12.270 --> 00:22:18.900

SAIC Student Financial Services: But expenses you're still going to have things like purchasing books and supplies personal expenses, maybe the laptop computer.

141

00:22:19.770 --> 00:22:31.980

SAIC Student Financial Services: If you're looking at that number, that is, the maximum amount of loans that said students or parents can apply for the to address the remaining balance if they don't have the College savings to address that balance.

142

00:22:34.680 --> 00:22:44.160

SAIC Student Financial Services: But we also have an option for students to go ahead and plug in any information regarding any kind of payment the student will be making or how much you should be applying for an additional loans.

143

00:22:44.760 --> 00:22:56.520

SAIC Student Financial Services: Just the federal direct parent plus loan or a private loans to help address those remaining cost again, this is a very important tool to help students determine what your overall costs are going to be.

144

00:22:57.660 --> 00:23:00.420

SAIC Student Financial Services: At saic before you make any decision to attend.

145

00:23:03.870 --> 00:23:09.690

SAIC Student Financial Services: Next let's talk a little bit more about your financial aid award and again how specifically, how do you address those costs that we were just talked about.

146

00:23:10.020 --> 00:23:23.790

SAIC Student Financial Services: Well, types of financial aid, other than federal financial aid and SAA sources that students could be using to address those costs could include things like a maybe a 529 college savings plan that the student or family has.

147

00:23:24.360 --> 00:23:33.150

SAIC Student Financial Services: If that's something we're going to be using you want to make sure you said all of your payments directly to us to the office of student financial services again we're going to go over those details in a second.

148

00:23:33.630 --> 00:23:42.270

SAIC Student Financial Services: We also have an option for outside scholarships again students should have to be looking for outside scholarships, these are outside scholarships and are not from saic.

149

00:23:42.510 --> 00:23:46.980

SAIC Student Financial Services: they're not from the US Department of Education, these are private foundations organizations.

150

00:23:47.280 --> 00:23:52.380

SAIC Student Financial Services: Again, if a student does secure those outside scholarships students, please make sure to notify her office.

151

00:23:52.620 --> 00:24:03.780

SAIC Student Financial Services: That you're receiving those outside scholarships, so we can include that on your financial aid award in if you're receiving any type of payment, please make sure you're sending those payments directly to us the office of student financial services.

152

00:24:04.620 --> 00:24:07.890

SAIC Student Financial Services: Lastly, if a student is using any type of va benefits.

153

00:24:08.670 --> 00:24:24.000

SAIC Student Financial Services: The office of the registrar here at saic and not our office office of student financial services is the opposite of record, so it actually begins with the office of the registrar if you do have some va benefits we have some great instructions on page five of the.

154

00:24:25.890 --> 00:24:37.140

SAIC Student Financial Services: Financial aid award guy that was included in her financial aid award packet if you can't find it, you can also find on our website saic.edu forward slash FA forms.

155

00:24:42.090 --> 00:24:49.680

SAIC Student Financial Services: Next let's talk a little bit about some of those loans that students are eligible for if a student is filled out a fastball free application for federal student aid.

156

00:24:49.980 --> 00:24:57.060

SAIC Student Financial Services: US Department of Education requires us to put on the loans as an option for students to look at in order to address your cost.

157

00:24:57.510 --> 00:24:59.880

SAIC Student Financial Services: If you are going to be using those loans.

158

00:25:00.330 --> 00:25:09.720

SAIC Student Financial Services: The federal direct Stafford loans again students will need to go ahead and complete some required steps, just like millions of students across the country need to do if they're accepting these loans.

159

00:25:10.020 --> 00:25:13.650

SAIC Student Financial Services: That means the student is logging into student loans.gov.

160

00:25:14.160 --> 00:25:26.160

SAIC Student Financial Services: And you're going to be logging in with your FSA ID and password that's the specific FSA ID and password for the student once again the student is completing this documentation not prepared.

161

00:25:26.820 --> 00:25:36.480

SAIC Student Financial Services: Now, students, once you go ahead and you log into student loans calm your can complete to recorded steps by July 1, that is, the deadline to complete this step.

162

00:25:36.930 --> 00:25:46.380

SAIC Student Financial Services: So the students are going to complete the entrance counseling session, this is an opportunity for the government to tell you about all of your rights and responsibilities as someone who's taking out a federal Stafford loan.

163

00:25:46.860 --> 00:25:56.340

SAIC Student Financial Services: And then, after you complete entrance counseling you're going to complete the second step, which is the master promissory note which is basically your loan contract with the Department of Education.

164

00:25:56.820 --> 00:26:05.100

SAIC Student Financial Services: Once you've completed the entrance counseling session and the master promissory note will be notified by the Department of Education that you've completed those two steps.

165

00:26:05.490 --> 00:26:09.990

SAIC Student Financial Services: That means you're accepting those loans, and that means we can disperse those loans to your account.

166

00:26:10.440 --> 00:26:18.840

SAIC Student Financial Services: To help you pay your balance now There is one other steps that the Department of Education would like students to complete it's called informed borrowing confirmation.

167

00:26:19.170 --> 00:26:28.020

SAIC Student Financial Services: But it's not required for the student to complete in order to accept the loans it is out there if that's something that the student would like to complete but it's not one of the reporting steps.

168

00:26:28.470 --> 00:26:38.730

SAIC Student Financial Services: Once again, if the student wants to accept the Stafford loans, they have to complete the entrance counseling session and the master promissory note by July 1 by visiting student loans.gov.

169

00:26:39.390 --> 00:26:50.550

SAIC Student Financial Services: If a student doesn't want these loans we're asking the student to send us an email directly to our saic email address from your essays email address so students, we know what's coming from you.

170

00:26:51.120 --> 00:26:57.060

SAIC Student Financial Services: telling us your declining your Stafford loans for the academic year or reducing them, or whatever you want us to do.

171

00:26:57.540 --> 00:27:11.820

SAIC Student Financial Services: But please know if you're reducing your loans or cancel the loans were assuming you have another form of payment OK so again if that's something you want to do all these instructions, by the way, are included in work, I had mentioned before.

172

00:27:14.100 --> 00:27:18.900

SAIC Student Financial Services: Next, I want to talk about some of those either optional loans that students and families can sometimes use.

173

00:27:19.170 --> 00:27:26.190

SAIC Student Financial Services: To help bridge the gap between the cost of attendance and the other financial aid you're receiving, including the Stafford loans, a student might already be accepting.

174

00:27:26.640 --> 00:27:33.270

SAIC Student Financial Services: So if you're looking to bridge that gap, one of the loans that could be considered is something called a federal direct parent plus loan.

175

00:27:33.750 --> 00:27:39.450

SAIC Student Financial Services: The federal direct parent plus loan is a loan through the US Department of Education, like the Stafford loan, but the difference is.

176

00:27:39.690 --> 00:27:50.460

SAIC Student Financial Services: The only people who can apply for this loan are the parents students cannot apply for this loan only the parent or step parent of the student can apply for this loan.

177

00:27:50.970 --> 00:27:57.060

SAIC Student Financial Services: Again, the other difference with this loan, unlike the Stafford loans which are assured loans and save those no credit check for the student.

178

00:27:57.510 --> 00:28:11.940

SAIC Student Financial Services: These federal direct parent plus loans do recorder credit check, just like if you're applying for credit card or car loan or something like that again it's available with the parents of the parents students only it's not available to independence students, unfortunately.

179

00:28:13.140 --> 00:28:20.580

SAIC Student Financial Services: it's parents if you're thinking about applying for this loan, we want to make sure you apply for this loan no later than July 1 to ensure that you can secure this loan.

180

00:28:20.940 --> 00:28:27.750

SAIC Student Financial Services: again apparent will be logging into that same website that student would be going into called student loans.gov.

181

00:28:28.050 --> 00:28:40.650

SAIC Student Financial Services: And the parent will be logging in using their very own FSA ID and password remember the student is not logging in but the parent is logging in using their own FSA ID and password.

182

00:28:41.190 --> 00:28:48.780

SAIC Student Financial Services: Parents then you're going to complete the first step, which is the federal direct plus loan request, this is where the credit check occurs.

183

00:28:49.410 --> 00:29:04.050

SAIC Student Financial Services: And then, if you're approved for that credit check, you can delete the second step, which is the master promissory note and that's your master promissory note your loan contract with the Department of Education for your federal direct parent plus loan specifically for.

184

00:29:07.020 --> 00:29:15.690

SAIC Student Financial Services: Again there is that inform borrower confirmation again that's something in the Department of Education wants parents to do but it's not required again, the only.

185

00:29:15.960 --> 00:29:19.350

SAIC Student Financial Services: two steps appearance need to make sure they're completing to secure this loan.

186

00:29:19.710 --> 00:29:28.860

SAIC Student Financial Services: is to complete the loan request that's the credit check and then, if it's approved make sure you complete the master promissory note naturally long contract with a purpose of education.

187

00:29:29.160 --> 00:29:44.880

SAIC Student Financial Services: Once a parent is completed, both those steps will be notified by the Department of Education, that you have an approval, plus loan with a completed master promissory note, we can then add that to the students account and then we'll notify the student by saic email Once that has been added.

188

00:29:47.940 --> 00:29:53.880

SAIC Student Financial Services: Just a few more details about some additional loans that you could have available, one is the.

189

00:29:54.600 --> 00:30:03.180

SAIC Student Financial Services: The private loan a private loan is not alone, through the US Department of Education and private loan loan for a private bank or lending institution.

190

00:30:03.690 --> 00:30:12.870

SAIC Student Financial Services: Again credit is a credit approval is required for our private loan and again it's available to either students or parents of dependent students.

191

00:30:13.470 --> 00:30:19.380

SAIC Student Financial Services: If you're thinking about this loan again we're, this is another option outside of the federal direct parent plus loan.

192

00:30:19.800 --> 00:30:26.100

SAIC Student Financial Services: Again, if you're thinking about this loan or please apply no later than July 1 to ensure you can secure this loan.

193

00:30:26.490 --> 00:30:37.080

SAIC Student Financial Services: Again, private educational loans are offered by private lenders are available to students to assist with our educational living expenses, in addition to the staff alone, the plus on.

194

00:30:37.470 --> 00:30:46.410

SAIC Student Financial Services: These loans should only be used as a final choice and are not recommended to students and families, unless the federal plus loan is not an option.

195

00:30:47.010 --> 00:30:57.450

SAIC Student Financial Services: Additional information that students and families may find helpful and understanding private loan process can be found at a specific website [Finn a.org](http://Finn.a.org) [fin a.org](http://fin.a.org).

196

00:30:57.930 --> 00:31:05.820

SAIC Student Financial Services: Now [fund a.org](http://fund.a.org) is not saic and it's not the US Department of Education it's a private website that does have a great listing.

197

00:31:06.120 --> 00:31:13.110

SAIC Student Financial Services: and great information regarding what private loans are in a shopping list if you wanted to see what private lenders are out there for you to consider.

198

00:31:13.500 --> 00:31:24.000

SAIC Student Financial Services: Again, this is not the first choice for a lot of students families, but sometimes it's the only choice, again, we want to provide you with these options, but please be very considered if you're thinking about taking any and private rooms.

199

00:31:27.840 --> 00:31:37.140

SAIC Student Financial Services: Next, I want to talk about you know earlier in the webinar I mentioned that most students who are listening this way now have filled out a fastball a free application for federal student aid for.

200

00:31:39.390 --> 00:31:51.510

SAIC Student Financial Services: And it has required by the US Department of Education, students and families needed needed to include their income information specifically from 2020 as required by the Department of Education on that form.

201

00:31:52.050 --> 00:32:02.790

SAIC Student Financial Services: But we also know that, over the past few years it's been a traumatic experience for a lot of students and family and some of them have actually had financial difficulties over the past year because of that.

202

00:32:03.150 --> 00:32:10.890

SAIC Student Financial Services: So if you or your family have experienced any kind of changing employment status or reduction in income.

203

00:32:11.490 --> 00:32:18.480

SAIC Student Financial Services: Or if you experience high medical expenses that you paid for already that have not been covered by health insurance.

204

00:32:18.870 --> 00:32:24.030

SAIC Student Financial Services: Or if there's been a change in your marital status or your parents or unusual dependent care expenses.

205

00:32:24.330 --> 00:32:34.710

SAIC Student Financial Services: If you feel you have any of these special circumstances, you should discuss them with discuss them with one of our student financial services advisors for guidance on your next steps to see.

206

00:32:34.980 --> 00:32:44.610

SAIC Student Financial Services: After you received your financial aid award letter you can do that by giving us a call or sending us an email right there on the bottom or bring this up during your 20 minute appointment.

207

00:32:45.150 --> 00:32:56.940



SAIC Student Financial Services: With our financial aid advisor OK so again if you've experienced any of these special circumstances, please reach out to us, in some cases, we can do some things to help you address these these challenges.

208

00:33:01.980 --> 00:33:13.800

SAIC Student Financial Services: Next let's talk about payment arrangements now students, as the adult college student you obviously are going to have access to your account information or online payment system known as transact.

209

00:33:14.400 --> 00:33:23.850

SAIC Student Financial Services: But if you happen to have any other individuals family members parents, I will says anyway anyone else that you'd like to invite to be able to make a payment on your behalf.

210

00:33:24.270 --> 00:33:33.510

SAIC Student Financial Services: You should be setting them up as a payer, also known as an authorized user in transact to enroll others again, such as parents guardians, etc.

211

00:33:34.500 --> 00:33:43.350

SAIC Student Financial Services: So they can make so they can also have access to transact to make your payments, on your behalf, so this is how you do it students are going to visit your son service again.

212

00:33:43.740 --> 00:33:54.090

SAIC Student Financial Services: At si si.edu forward says self service once you go there you're going to see your all your tiles all your selections you can go ahead and choose the financial aid account.

213

00:33:54.480 --> 00:34:00.150

SAIC Student Financial Services: title and then click on the transact to come once you're there and transact you can then.

214

00:34:00.630 --> 00:34:10.470

SAIC Student Financial Services: Set up your authorized user and transact by choosing payer and then follow the instructions on the screen to complete the payer authorized user registration.

215

00:34:10.980 --> 00:34:19.740

SAIC Student Financial Services: fyi you can have more than one person as an authorized payers, so you can have multiple parents or multiple adults or family members on there as well.

216

00:34:20.160 --> 00:34:29.670

SAIC Student Financial Services: Once you go ahead and add an authorized user to your transact account you'll need to share that information with the authorized user, along with the password.

217

00:34:30.000 --> 00:34:37.320

SAIC Student Financial Services: And then, this specific website commerce cash net.com forward slash saic pay.

218

00:34:37.860 --> 00:34:41.430

SAIC Student Financial Services: If you happen to go on ahead and made a personal and individual.

219

00:34:41.760 --> 00:34:52.950

SAIC Student Financial Services: A payer and transact they will log into your transact account by going to that specific website again commerce cash net COM forward slash saic paying.

220

00:34:53.190 --> 00:35:05.280

SAIC Student Financial Services: Students, you will be going through it through your self service but, again, your payers will be using that specific website to gain access to transact all this information will be provided to you if you follow these directions.

221

00:35:09.120 --> 00:35:15.300

SAIC Student Financial Services: Next let's talk a little bit about our scheduling and our timetables for payment arrangements, I will remind you that full payment.

222

00:35:15.540 --> 00:35:23.610

SAIC Student Financial Services: arrangements must be completed by August, the 15th for the upcoming fall Semester and January the 15th for the spring semester.

223

00:35:24.060 --> 00:35:29.970

SAIC Student Financial Services: Now complete payment arrangements or combination of following the cover the entire balance due for the Semester.

224

00:35:30.570 --> 00:35:34.680

SAIC Student Financial Services: You can address this in several different ways, one way is obviously to make a payment.

225

00:35:35.130 --> 00:35:39.810

SAIC Student Financial Services: You can make the payment online through transact in several different ways.

226

00:35:40.140 --> 00:35:51.360

SAIC Student Financial Services: You can make a payment using our credit card debit card, we do not recommend this the reason we don't recommend making a payment using a debit card or credit or anything that's plastic that has numbers on it.

227

00:35:51.660 --> 00:36:00.570

SAIC Student Financial Services: Is transact will charge you 2.75% fee, based on the amount you put on the car for doing nothing more than pressing a button so.

228

00:36:00.930 --> 00:36:12.450

SAIC Student Financial Services: If you can get away from using a credit card and debit card we highly recommend it instead if you have a an American checking account or savings account you'd like to draw money down from in order to make that payment.

229

00:36:12.810 --> 00:36:17.220

SAIC Student Financial Services: You can submit a payment through electronic check, also known as a ch.

230

00:36:17.640 --> 00:36:29.850

SAIC Student Financial Services: By doing this, there is no fee associated with this with cash that you provide us with the routing number and the account number for the specific checking or savings account again that money can be drawn down without any additional fees.

231

00:36:30.780 --> 00:36:38.490

SAIC Student Financial Services: The other way, you can make a payment is using a paper check cashier's check or money order if you do make a payment by paper.

232

00:36:38.730 --> 00:36:46.830

SAIC Student Financial Services: we're going to ask you to submit that specifically to the saic is versus office, not to the office of student in financial services, again.

233

00:36:47.040 --> 00:36:56.430

SAIC Student Financial Services: If you are going to submit any payment by paper check cashier's check or money order Please submit those directly to the boss's Office now to the office of student financial services.

234

00:36:56.820 --> 00:37:04.080

SAIC Student Financial Services: I also want to remind you that if you are making payments by paper check cashier's check or money order and it's coming through postal mail.

235

00:37:04.290 --> 00:37:10.560

SAIC Student Financial Services: Please know that you're going to have to build in several days hypnotic few weeks in order for that check to arrive.

236

00:37:10.860 --> 00:37:24.300

SAIC Student Financial Services: In the mail and for to be processed by our boss's office if you're going to make a payment using something like a like a checking account again the electronic check eth is a great option, because it's a little bit faster it's a little quicker.

237

00:37:25.800 --> 00:37:33.300

SAIC Student Financial Services: Lastly, one of also remind you that you can enroll in our payment plan through a transact used to be called cash net.

238

00:37:33.960 --> 00:37:39.540

SAIC Student Financial Services: But you can we have a semester payment plan for you to participate in i'll go over those details in a second.

239

00:37:39.870 --> 00:37:52.410

SAIC Student Financial Services: And then the last way you can address the payments would be securing all of your loan steps that would include completing all of your stepper Stafford loan steps or securing additional loans, such as the federal Greg parent plus loan or private loan.

240

00:37:52.860 --> 00:38:07.620

SAIC Student Financial Services: or you've gone ahead and secure it all of your other benefits like you've gone ahead and made your payments or 529 college savings plans you provided us with any information regarding outside scholarships should be you've secured a mirror core benefits, you might have or veterans benefits.

241

00:38:11.550 --> 00:38:22.170

SAIC Student Financial Services: I mentioned in the previous slide that we do have a payment plan that's available for students to use, we have a four month semester payment plan available for both the fall and spring semester.

242

00:38:22.320 --> 00:38:27.660

SAIC Student Financial Services: We also have a payment plan, specifically for summer students are taking summer courses as well.

243

00:38:28.050 --> 00:38:38.370

SAIC Student Financial Services: Now payments are due on the 15th of each month, starting in August for fall and January for the spring semester it's \$50 to enjoy to join the in.

244

00:38:38.880 --> 00:38:48.930

SAIC Student Financial Services: The payment plan that's the enrollment fee per semester, and then, once you sign up for the payment plan there's no additional fees, unless you miss a payment and you get a penalty.

245

00:38:49.620 --> 00:38:53.970

SAIC Student Financial Services: Now auto pay is also available for to be just automatically pulled out of an account.

246

00:38:54.300 --> 00:39:02.250

SAIC Student Financial Services: On the 15th of each month, that is a separate step that students and parents would have to sign up for so just be thoughtful about that, before you sign up for that auto payment.

247

00:39:02.700 --> 00:39:08.130

SAIC Student Financial Services: And then we want to remind you again, you do need to re enroll in the payment plan and the auto pay.

248

00:39:08.460 --> 00:39:13.770

SAIC Student Financial Services: Each semester again, these are separate steps and against \$50 during the payment plan each semester.

249

00:39:14.130 --> 00:39:22.860

SAIC Student Financial Services: After that we'll divide the payments, for example in the fall Semester to for equal payments throughout the Semester you'll beginning making your first payment and August, the 15th.

250

00:39:23.280 --> 00:39:29.970

SAIC Student Financial Services: September the 15th will be your second payment October, would be a third, and then November the 15th will be your final payment.

251

00:39:31.740 --> 00:39:37.860

SAIC Student Financial Services: As I mentioned earlier in the webinar students again it's very important that you're submitting your health insurance waiver and request.

252

00:39:38.130 --> 00:39:46.230

SAIC Student Financial Services: Again, we will be sending you emails directly your essays email account, which I know that every student who's listening to this will be reading every morning with your coffee.

253

00:39:46.770 --> 00:39:55.320

SAIC Student Financial Services: And again we're going to make sure that we send that email to you, and please make sure that you go ahead and submit that a health insurance Raven request.

254

00:39:55.590 --> 00:40:07.740

SAIC Student Financial Services: notice, no later than the first day of school, which is August 31 but don't wait that long if you're going to waive your health insurance get that submitted right away, so you know that you can get that approved can wait for that email.

255

00:40:11.370 --> 00:40:17.250

SAIC Student Financial Services: Next, and talk about what's kind of on the horizon and things you should watch out for and what things you should be accomplishing.

256

00:40:17.580 --> 00:40:28.320

SAIC Student Financial Services: As I mentioned before, that very, very important tool, the figure costs worksheet that's the worksheet that students and parents used to hope to determine what your overall cost and investment will be an ncic.

257

00:40:28.800 --> 00:40:36.000

SAIC Student Financial Services: That should be done right now definitely before May 1 if you're making any decision before you decide to attend saic.

258

00:40:36.450 --> 00:40:42.450

SAIC Student Financial Services: Second, if you're going to be going ahead and using all of your loans, you want to make sure you read all of your loan steps by July 1.

259

00:40:42.690 --> 00:40:48.960

SAIC Student Financial Services: They include your Stafford loan steps and securing any additional loans, like the federal direct parent plus loan or private loan.

260

00:40:49.620 --> 00:41:00.510

SAIC Student Financial Services: Again, health insurance waiver and requests are available beginning about mid July students look for that

email and then make sure you go ahead and submit that hope and trends waiver as soon as possible.

261

00:41:01.200 --> 00:41:12.360

SAIC Student Financial Services: I want to remind students, that the fall charges will be available in your self service beginning mid July again will send you an email about that once or charges are available for you to have the winner sold service.

262

00:41:13.170 --> 00:41:23.760

SAIC Student Financial Services: The full payment plan will be available in transact and previously known as cash net in mid July that's when you can sign up for the full payment plan.

263

00:41:24.390 --> 00:41:37.470

SAIC Student Financial Services: We want to remind you the full payment in full payment arrangements for the fall semester or do before August 15 and the first payment or that payment plan, if you enroll again begins on August 15.

264

00:41:38.250 --> 00:41:45.390

SAIC Student Financial Services: The first day of fall classes begin on August 31 as a reminder that's the same day that health insurance waiver request are do.

265

00:41:45.540 --> 00:41:52.740

SAIC Student Financial Services: But once again students don't wait to the last minute, if you're going to be waving your health insurance, make sure you get those submitted as soon as you get that in them.

266

00:41:55.950 --> 00:42:06.270

SAIC Student Financial Services: I also get lots of students who inherent to ask me questions about outside scholarships now, these are scholarships that are not provided by saic and not provided by the US Department of Education.

267

00:42:07.110 --> 00:42:15.270

SAIC Student Financial Services: We want to know that you can look for these scholarships and start to apply for these type of outside scholarships where's the best place to look for these type of scholarships, though.

268

00:42:15.510 --> 00:42:24.510

SAIC Student Financial Services: Well, one of the best place to look for your high school students check with your guidance counselor office or if

you're at a Community college check with your guidance office at your Community college.

269

00:42:24.870 --> 00:42:31.230

SAIC Student Financial Services: Because they're going to have list of outside scholarships that might be available for students from the local community so make sure you check their.

270

00:42:31.680 --> 00:42:40.110

SAIC Student Financial Services: Parents please make sure you check with your employers or students if you're working check with your employer sometimes employers have great I employment benefits and.

271

00:42:40.560 --> 00:42:50.040

SAIC Student Financial Services: tuition benefit so make sure you check with your employers, make sure you're checking with your local organizations, you know, there might be organizations in your local community, you may have nothing to do with.

272

00:42:50.640 --> 00:43:00.930

SAIC Student Financial Services: You know, things like the knights of Columbus or exchange club or Rotary or one of those fraternal organizations if that's the case.

273

00:43:01.530 --> 00:43:13.260

SAIC Student Financial Services: You know the some of those organizations have money they want to provide to students from their district so go ahead and do those Internet searches really liberalisations, to see what they might have available in your local local town or city.

274

00:43:13.860 --> 00:43:18.720

SAIC Student Financial Services: we're also this you know, obviously the age of the Internet, one of the best place to look is the Internet.

275

00:43:18.990 --> 00:43:30.690

SAIC Student Financial Services: One of the best ones out there that we recommend to students as a great web search called fast web.com it's a free service that students can sign up for whether you can build a profile for yourself.

276

00:43:31.110 --> 00:43:36.900

SAIC Student Financial Services: and fast well boho build a list of outside scholarships that they can recommend that you might be a good fit for.

277



00:43:37.140 --> 00:43:44.760

SAIC Student Financial Services: what's great about this is, they will also send the student email, but every two weeks if new scholarships become available again great service.

278

00:43:45.360 --> 00:43:57.240

SAIC Student Financial Services: The last place, I want to just mention is our own website saic.edu forward slash outside scholarships, where we have a list of outside scholarships that students have secured in the past.

279

00:43:57.690 --> 00:44:07.320

SAIC Student Financial Services: And listings of outside scholarships that are staff and research and also a great listing of Internet search engines that students can think about where consider looking at.

280

00:44:07.710 --> 00:44:17.670

SAIC Student Financial Services: If you want to try to apply for sunday's outside scholarships, once again, students, if you do secure it outside scholarship make sure you inform us right away that you've secured that outside scholarships.

281

00:44:18.450 --> 00:44:26.760

SAIC Student Financial Services: By sending us an email saic the SF s saic that EDU so we can make sure we include that on your financial aid award.

282

00:44:29.640 --> 00:44:41.850

SAIC Student Financial Services: As I mentioned earlier, this webinar is being recorded and will be available in the saic website and will be emailed any individual who registered for this webinar with the next 48 hours so again look out for that.

283

00:44:43.500 --> 00:44:50.580

SAIC Student Financial Services: We hope that you found this webinar helpful again, we are going to be available for about the next 20 minutes or so.

284

00:44:50.820 --> 00:45:02.610

SAIC Student Financial Services: So if you have any questions we are going to ask you to take this time now to post those in the Q amp a box again do not pose those in the chat box, please pose all of your question in the Q amp a box.

285

00:45:03.120 --> 00:45:09.360

SAIC Student Financial Services: Once you've gone ahead and ask those questions, they will be addressed by one of our hopeful student financial services staff.

286

00:45:09.720 --> 00:45:19.920

SAIC Student Financial Services: I also want to remind you that you can still go ahead and schedule that 20 minute zoom meeting with us as well, I have the qr code on the left hand side of the screen, if you want to go ahead and snap that with your device.

287

00:45:20.220 --> 00:45:30.900

SAIC Student Financial Services: it'll take you directly to the application, where you can request those meetings, please know that we are trying to address so many meanings for students and families, this point it might take a few.

288

00:45:31.800 --> 00:45:39.660

SAIC Student Financial Services: A few days or maybe in a week or so, for us to be able to arrange to have that meeting with you, but this is a very important step, we want to make sure we have this opportunity to meet with you.

289

00:45:40.080 --> 00:45:48.780

SAIC Student Financial Services: So, once again, if you have any other questions, please post those questions in the Q amp a box on the screen in front of you, they will be addressed by are hopeful Stephen financial services staff.

290

00:45:49.170 --> 00:45:53.160

SAIC Student Financial Services: If I do find a question that's very unique or one that I see that coming up a lot.

291

00:45:53.400 --> 00:46:06.360

SAIC Student Financial Services: i'll make sure I jump on again and share with the group so make sure you keep your microphone and keep your speakers on because it might be be joining in a few minutes okay again thanks for joining us tonight and again get those questions in the Q amp a box, thank you.

292

00:46:38.670 --> 00:46:48.180

SAIC Student Financial Services: hey folks we had a great question someone asking about the affordability is a more affordable live on campus or off campus you know, the question is different for a lot of people.

293

00:46:48.990 --> 00:46:56.610

SAIC Student Financial Services: You know i've seen students live off campus and be very frugal again obviously looking for some neighborhood to live in your.

294

00:46:57.150 --> 00:47:07.440

SAIC Student Financial Services: city, the city Chicago is surrounded by neighborhood city neighborhoods and you know, sometimes they can have a roommate or even three roommates there's ways to do it, make it more affordable.

295

00:47:07.800 --> 00:47:17.280

SAIC Student Financial Services: Again on that figure cost worksheet we do have the estimated costs for living on campus versus living off campus, so I would reference that figure costs worksheet.

296

00:47:17.550 --> 00:47:30.060

SAIC Student Financial Services: That was provided every student in their big blue envelope that we mail to, and also that was sent to them in their email so that's a great place to look so thanks for let me to jump in and kind of talk a little bit about that good question.

297

00:47:49.050 --> 00:47:58.980

SAIC Student Financial Services: We had another great question from a family who had questions about whether or not your financial aid will increase year over year proportionally to the cost of attendance increase year over year.

298

00:47:59.310 --> 00:48:06.390

SAIC Student Financial Services: The answer is no, in most cases we're seeing a tuition increase about two to 3% each year.

299

00:48:07.020 --> 00:48:15.630

SAIC Student Financial Services: you're financially that you're receiving specifically any type of merit scholarship the student to be receiving is a set amount that the students will be receiving each.

300

00:48:16.470 --> 00:48:29.520

SAIC Student Financial Services: Each semester, their role here at saic and your financial aid for the academic year if you're filling out a fast, but it's going to be specifically on that fast we were submitting So hopefully that addresses the question.

301

00:48:30.540 --> 00:48:32.880

SAIC Student Financial Services: But we wanted to make sure I brought that up to everybody.

302

00:48:54.210 --> 00:49:03.240

SAIC Student Financial Services: folks we another question about can a student make a payment using a different platform than the ones that i've discussed answer is no.

303

00:49:03.690 --> 00:49:09.900

SAIC Student Financial Services: The only platform that we want students and families, making payments on is transact.

304

00:49:10.590 --> 00:49:16.140

SAIC Student Financial Services: Once again, the students you automatically have access to transact by going through self service account.

305

00:49:16.440 --> 00:49:25.020

SAIC Student Financial Services: And, once again, you can invite any individuals family members parents to be a payer and transact and make those payments, you can make those payments on transact.

306

00:49:25.290 --> 00:49:31.890

SAIC Student Financial Services: Using a credit card or debit card again we don't recommend that or you can use a make a payment using American bank account.

307

00:49:32.700 --> 00:49:43.650

SAIC Student Financial Services: Is electronic check and there's also instructions on how to go ahead and submit a wire a payment as well, so all that information will be included in the transact page.

308

00:49:44.160 --> 00:49:47.400

SAIC Student Financial Services: and students want to remind you, we will be sending you some additional information.

309

00:49:48.090 --> 00:50:00.690

SAIC Student Financial Services: Over the next several weeks and months, specifically about all of your payment options, so please make sure you watch for that email and make sure you share that with anyone who might be assisting you in your payments, such as family members or parents.

310

00:50:26.010 --> 00:50:35.640

SAIC Student Financial Services: Some great questions folks keep them rolling in We appreciate it we're going to be here for about the next five or six minutes, so please make sure you keep those questions going appreciate it.

311

00:50:49.740 --> 00:51:02.160

SAIC Student Financial Services: We had another great question, I just want to make sure we kind of go over this of the question, primarily talks about if a student goes part time will it affect the amount of financial aid, the student is receiving a rule effective cost, the answer is yes.

312

00:51:02.820 --> 00:51:04.650

SAIC Student Financial Services: As I mentioned earlier in the webinar.

313

00:51:05.670 --> 00:51:10.170

SAIC Student Financial Services: We charge tuition based on the exact number of credit hours, the student is enrolled and.

314

00:51:10.890 --> 00:51:17.670

SAIC Student Financial Services: That means, if the student is enrolled in 15 credit hours they will have particular cost if the student decides to roll and say 18.

315

00:51:17.940 --> 00:51:23.100

SAIC Student Financial Services: Hours one semester that's obviously that means going to be enrolled another class it's going to increase tuition.

316

00:51:23.730 --> 00:51:30.930

SAIC Student Financial Services: If the student takes 18 credit hours will increase your financial aid, including your merit scholarship to in order to.

317

00:51:31.740 --> 00:51:39.210

SAIC Student Financial Services: Address or at least to match your enrollment it's really important that we're always talking apples and apples and not apples and oranges.

318

00:51:39.570 --> 00:51:49.440

SAIC Student Financial Services: Now, if the student decides takes a 12 credit hours versus 15 credit hours, I would say the tuition will be less so you're paying less overall but also means we have to adjust your financial aid.

319

00:51:49.800 --> 00:51:59.160

SAIC Student Financial Services: To be based on that particular enrollment so once again it's very important here and saic we charge tuition based on the exact number of our students who are enrolled and.

320

00:51:59.700 --> 00:52:09.150

SAIC Student Financial Services: We provide the student with financial aid at the beginning, based on the assumption, we believe the students going to be a role than 15 credit hours in the fall and 15 credit hours in the spring.

321

00:52:09.690 --> 00:52:18.300

SAIC Student Financial Services: If you think you're going to be enrolled in something different that please let us know, so we can read calculator financial aid to match what your intended Roman is going to be for the Semester.

322

00:52:18.690 --> 00:52:26.610

SAIC Student Financial Services: This way, and when you're trying to complete the figure costs worksheet or determine what your costs are when you save a bill or statement of account in the mail.

323

00:52:26.880 --> 00:52:37.710

SAIC Student Financial Services: we're going to make sure that it basically is apples and apples and not apples and oranges, we want to make sure that we're providing with the accurate information and that's the way to do that Okay, thank you hope that helps.

324

00:53:00.600 --> 00:53:13.470

SAIC Student Financial Services: In a few questions about this, I want to make sure I talk about it, I want to remind parents and students that full payment arrangements for the Semester or do for the fall Semester and August, the 15th that means by August 15 we're expecting.

325

00:53:13.950 --> 00:53:18.450

SAIC Student Financial Services: Either one of full payment of what other remaining balances on the account.

326

00:53:18.990 --> 00:53:33.090

SAIC Student Financial Services: Number two to join our payment plan it's \$50 to join the payment plan you know break the remaining balance into four equal payments throughout the Semester and you will be required to pay those equal amounts on the 15th of each month.

327

00:53:33.750 --> 00:53:44.460

SAIC Student Financial Services: The last way you can address all of your payments before the August 15 payment due date is such security additional loan, such as the federal direct parent plus loan or private loan.

328

00:53:44.940 --> 00:53:52.710

SAIC Student Financial Services: Those are your three options once again full payment arrangements are due by August, the 15th before the Semester begins.

329

00:53:53.610 --> 00:54:05.760

SAIC Student Financial Services: Students again we'll be sending you important emails about payment arrangements, through your essays email, please make sure monitoring those emails and share those important emails with her family, if necessary, thank you.

330

00:54:19.770 --> 00:54:25.770

SAIC Student Financial Services: Welcome folks we got about two more minutes if anybody has any last minute questions, please post those in the Q amp a box and screen in front of you.

331

00:54:26.130 --> 00:54:34.860

SAIC Student Financial Services: If not, please feel free to once again if you haven't had the opportunity to have that 20 minute zoom meeting with one of our helpful student financial services staff.

332

00:54:35.250 --> 00:54:46.110

SAIC Student Financial Services: Please make sure you scan the qr code on the left hand side of the screen and schedule that appointment, so we can help you and your family to make sure we address any questions or concerns you might have.

333

00:54:46.530 --> 00:55:49.980

SAIC Student Financial Services: or feel free to send the email again, you can send us email directly to saic SF s@sabc.edu.

334

00:55:54.510 --> 00:55:58.980

SAIC Student Financial Services: folks I haven't had any more questions come in, so I think this concludes our webinar for this evening.

335

00:55:59.340 --> 00:56:07.380

SAIC Student Financial Services: Once again i'm Kevin round i'm the associate director of student financial services counseling here at the office of student financial services, I want to thank you for joining us this evening.

336

00:56:07.620 --> 00:56:12.090

SAIC Student Financial Services: want to remind you, this webinar is being recorded and will be emailed each one of you.

337

00:56:12.450 --> 00:56:20.550

SAIC Student Financial Services: Also, if you have any additional questions or concerns please don't hesitate to reach out to us, so we can assist you specifically that 20 minute appointment, so we can help you in your student.

338

00:56:20.880 --> 00:56:29.100

SAIC Student Financial Services: address any questions you might have regarding your student financial services package, thank you very much, we hope you enjoyed our show tonight, and we hope you have a great week can I.