

Financial Aid Next Steps - (Undergraduate) May 6,2021

1

00:00:23.670 --> 00:00:30.930

SAIC Admissions: Good evening, ladies, gentlemen, my name is Kevin brown i'm the associate director of student financial services here at the school that are to Chicago.

2

00:00:31.350 --> 00:00:38.190

SAIC Admissions: And i'm joined by several Members of our student financial services staff who are here to also assist you with some of your questions throughout the webinar.

3

00:00:39.060 --> 00:00:49.980

SAIC Admissions: I do want to remind you that this webinar entitled financially next steps is being recorded and will be provided as recording to anyone who registered for this webinar whether or not they attended it or not.

4

00:00:50.340 --> 00:00:57.120

SAIC Admissions: We will also be providing a copy of the recording of this webinar on our website within the next 24 hours.

5

00:00:58.110 --> 00:01:09.780

SAIC Admissions: Do when I asked the if you do have any questions we're going to ask you to please refrain from asking those questions until after the end of the webinar when we will have time to address all of your questions at that time.

6

00:01:10.320 --> 00:01:15.900

SAIC Admissions: And we would like your attention throughout the entire webinar is many of your questions will be addressed throughout the webinar.

7

00:01:16.350 --> 00:01:21.720

SAIC Admissions: If you do have questions we do ask you to address those in the Q amp a box and screen in front of you, not the chat box.

8

00:01:21.960 --> 00:01:33.210

SAIC Admissions: And again refrain from asking any questions during the webinar until we're completed the webinar when we will have approximately 20 to 25 minutes to answer any questions you might have a bad time let's go ahead and get started.

9

00:01:36.840 --> 00:01:49.080

SAIC Admissions: First, I want to remind everyone who's on this fall webinar that we've invited, not only are domestic students who have been admitted or matriculated saic but also are international student population so.

10

00:01:49.560 --> 00:01:56.760

SAIC Admissions: Some of the information might be provided in this webinar which will be used primarily only by our domestic students.

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00:01:57.030 --> 00:02:11.430

SAIC Admissions: And some of the information will also apply to our international students as well, so I just wanted to clarify that before we get started, I also want to remind you that if any student have any family have any questions about their financial aid that the receiving it saic and.

12

00:02:13.590 --> 00:02:23.520

SAIC Admissions: Or if they like to review your your cost we do invite students and families to make our virtual appointment with us resume or a phone appointment through a form called acuity.

13

00:02:23.880 --> 00:02:32.310

SAIC Admissions: This way, you can set up an appointment with us and we can review all of your cost and all of your financial aid and make sure him an opportunity to address all of your.

14

00:02:32.610 --> 00:02:43.860

SAIC Admissions: specific questions concerns you can do that by visiting our website@www.si si.edu forward slash financial aid Apps pound saic.

15

00:02:44.310 --> 00:02:58.530

SAIC Admissions: And you'll be clicking acuity and acuity will be used for all of our new and our prospective students who have not yet enrolled in saic So if you haven't had an opportunity to have that one on one appointment with one of our advisors, we do encourage you to do so.

16

00:03:02.370 --> 00:03:07.440

SAIC Admissions: Also, congratulations again on being admitted to one of the nation's most influential art design school.

17

00:03:08.130 --> 00:03:15.030

SAIC Admissions: it's important that students, now that you've been admitted saic activate your saic Arctic account, also known as your self service.

18

00:03:15.570 --> 00:03:23.190

SAIC Admissions: You use this in order to view your financial aid do your billing information make online deposits to view your to do list.

19

00:03:23.550 --> 00:03:35.880

SAIC Admissions: Again you're going to need to activate your article account first this account will also provide you with access to your essays the email the student portal online self services library databases and much, much more.

20

00:03:36.450 --> 00:03:43.020

SAIC Admissions: Please know that you will need your saic ID number, I was included your admissions letter to complete this process.

21

00:03:45.930 --> 00:03:54.360

SAIC Admissions: to activate your saic self service or Arctic account you'll activate it by going to passwords arctic.edu.

22

00:03:54.840 --> 00:04:02.790

SAIC Admissions: After you go to that website you'll be asked for your seven digit saic ID number again that was included in your admissions letter, along with the students birthday.

23

00:04:03.390 --> 00:04:12.270

SAIC Admissions: Now, your login is automatically assigned to, but you will create your own password passwords must be alphanumeric and must be at least six characters in length.

24

00:04:12.930 --> 00:04:20.160

SAIC Admissions: Once you've activated your account will ask the students to visit saic.edu forward slash students to activate your self service.

25

00:04:20.460 --> 00:04:36.270

SAIC Admissions: And to activate the students saic email through Google Apps again all students need to activate the saic email through Google Apps if you're having any difficulty, please make sure you reach out directly to our help desk and they can assist you with any problems, you might be having.

26

00:04:39.390 --> 00:04:45.690

SAIC Admissions: I mentioned the previous slide that students do need to activate their self service and activate their essays email accounts.

27

00:04:45.900 --> 00:04:56.010

SAIC Admissions: This message is specifically for students, students, please make sure you're reviewing your saic email it's very important, especially after the student has a role that I see I see.

28

00:04:56.820 --> 00:05:07.860

SAIC Admissions: This is our official way of communicating to you going forward so students adult code students on this call, please make sure you're reading your essays email on a very regular basis.

29

00:05:08.130 --> 00:05:15.030

SAIC Admissions: And many cases, the only way we'll be communicating with you the adult college student is through your essays email account.

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00:05:18.960 --> 00:05:27.660

SAIC Admissions: Next, I want to remind students, that if you happen to be making any type of payments to saic electronically, you can make those payments through cash that.

31

00:05:28.170 --> 00:05:36.780

SAIC Admissions: students have access to cash not directly through the saic so service, but if you happen to have any family members, if you have any parents guardians.

32

00:05:37.200 --> 00:05:44.400

SAIC Admissions: or anyone else who might be making payments, on your behalf, you need to make them something known as a payer authorized user encashment.

33

00:05:44.970 --> 00:05:54.810

SAIC Admissions: Students should not be giving these individuals their logins to get into their self service, they should be signing them up as a user authorized user and kashrut.

34

00:05:55.230 --> 00:05:58.440

SAIC Admissions: This way, not only do they have access to make payments on the students behalf.

35

00:05:58.770 --> 00:06:09.450

SAIC Admissions: But those individuals also received very important emails over the next couple of weeks and months so again students do not provide your login information to any family members.

36

00:06:10.080 --> 00:06:22.260

SAIC Admissions: You want to make them and authorizers we're in cash now, which will enroll parents or guardians as a pair offers users, you may do so through cash that in order to make payments on the students behalf.

37

00:06:22.830 --> 00:06:28.860

SAIC Admissions: In order to do this, the student will log into the self service and go to financial accounts section of cash.

38

00:06:29.760 --> 00:06:37.170

SAIC Admissions: Now to set up the authorized user and cash nope you would choose payers follow the instructions on the screen and new quarter, in order to complete the payer.

39

00:06:37.830 --> 00:06:47.850

SAIC Admissions: authorization registration and again as a reminder, you can have more than one payer, so if they happen to have two parents or two individuals, you want to add, you can definitely do that.

40

00:06:48.660 --> 00:06:55.290

SAIC Admissions: You also need to share that payers authorized user information you're going to need to provide them with the authorized user name.

41

00:06:55.680 --> 00:07:09.150

SAIC Admissions: Their password and this specific website commerce cashman.com forward slash saic pay that will be the way that your authorized users will access cash net to make payments, on your behalf.

42

00:07:09.630 --> 00:07:13.950

SAIC Admissions: Again students have access to cash net directly through their self service.

43

00:07:14.460 --> 00:07:26.790

SAIC Admissions: and parents or any individuals that the student makes an authorized user, you can make payments directly through cash net that sorry commerce cash net COM forward slash saic pay.

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00:07:27.660 --> 00:07:37.050

SAIC Admissions: Students, you will be receiving emails over the next several weeks that will provide you additional information about how to make your payment and so forth, please make sure you're reading those emails.

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00:07:44.250 --> 00:07:48.780

SAIC Admissions: Next, I want to also talk about the importance of students submitting something known as a first before.

46

00:07:49.440 --> 00:07:58.230

SAIC Admissions: Before before perform is used by the students in order to give us your written permission an order speak to any individual who calls on your behalf, to discuss your account.

47

00:07:58.620 --> 00:08:08.550

SAIC Admissions: Remember students here are the adult college students at this point, we will not be able to speak to any individuals, including your parents without your specific written permission to do so.

48

00:08:09.120 --> 00:08:21.330

SAIC Admissions: So each student was provided a first perform if you fill out a fastball, which is the free application for federal student aid that all domestic students need to fill out if you want to be eligible for federal student aid.

49

00:08:21.810 --> 00:08:30.090

SAIC Admissions: They did fill out your fasfa you would have received a blue envelope in the mail that contains your financial aid, including your federal financial aid if you're eligible.

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00:08:30.570 --> 00:08:37.050

SAIC Admissions: were also included a copy of this perform now all students, whether they happen to be domestic or international.

51

00:08:37.500 --> 00:08:47.040

SAIC Admissions: do need to fill out this form perform in order for us to have your written consent to talk to any individuals, on your behalf, if you have not received a copy of this for perform, you can find a.

52

00:08:47.640 --> 00:08:59.670

SAIC Admissions: copy of it on a website@saic.edu and in the upper right hand corner of our website there's a search box, if you type in the word for Papa as Dr P, a.

53

00:09:00.030 --> 00:09:07.320

SAIC Admissions: The first search result will come up will be the for perform itself so again students, please make sure you're submitting a her perform.

54

00:09:07.590 --> 00:09:15.900

SAIC Admissions: Before you arrive on campus in the fall to provide your written permission for us to speak to any parent guardian or anyone else you'd like us to speak with.

55

00:09:20.430 --> 00:09:30.690

SAIC Admissions: Next, I do want to remind you that there are some students who have filled out a fast bug in the free application for federal student aid in some cases, after student is filled out a fastball.

56

00:09:31.050 --> 00:09:38.700

SAIC Admissions: They are chosen by the Department of Education for something called federal verification it's about 40% of our students are a lot faster.

57

00:09:39.150 --> 00:09:45.630

SAIC Admissions: If you do get chosen for federal verification, we will be reaching out to you for some additional documentation that the student must submit.

58

00:09:45.990 --> 00:09:53.100

SAIC Admissions: Again, not all students are chosen for federal verification, but if you happen to be chosen for federal verification.

59

00:09:53.460 --> 00:09:59.070

SAIC Admissions: We will be reaching out to you in several ways by email by phone and by postal mail.

60

00:09:59.490 --> 00:10:09.510

SAIC Admissions: will also include this information on the students task in self service so once again if you happen to be chosen for federal verification and if you have to submit some additional documentation.

61

00:10:09.780 --> 00:10:20.160

SAIC Admissions: In order to address that we are reaching out to us directly, if you have any questions or concerns please make sure you reach out to us as soon as possible, if you were asking for those specific documents.

62

00:10:24.000 --> 00:10:30.660

SAIC Admissions: Next I mentioned again that if a domestic student has filled out a fastball, which is the free application for federal student aid.

63

00:10:30.990 --> 00:10:38.550

SAIC Admissions: We were awarded that students are eligibility, not only for institutional, financial aid, but also your eligibility for federal financial aid.

64

00:10:38.910 --> 00:10:46.800

SAIC Admissions: We also would have sent a financial aid award package to students in a large blue envelope, which looks, just like the one that's on the screen in front of us.

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00:10:47.220 --> 00:10:50.220

SAIC Admissions: And we would have been mailed innocence home mailing address.

66

00:10:50.580 --> 00:11:00.720

SAIC Admissions: I also want to remind all students that are on this call, whether that you happen to be a international student or domestic student, you can do your financial aid on your self service as well.

67

00:11:01.230 --> 00:11:13.680

SAIC Admissions: So again, we would have sent a blue envelope to anybody who filled out a fafsa and we were to federal financial aid, we would have been sent to your home mailing address and it's also available for the students to view on their self service.

68

00:11:16.740 --> 00:11:25.500

SAIC Admissions: Now inside that financial aid award packet and contains a few important items I just want to review They include the financial aid award letter for.

69

00:11:28.680 --> 00:11:38.550

SAIC Admissions: and include your financial aid award guided instructions booklet, which is all of your instructions, you need to follow in order be prepared to attend saic in fall 2021.

70

00:11:39.540 --> 00:11:49.590

SAIC Admissions: will also include a copy of the figure cost worksheet, which is a tool that we use to help students determine what your cost might be at saic after your financial aid is going to apply to your account.

71

00:11:51.420 --> 00:11:57.450

SAIC Admissions: Next, one who the missing information letter again if you were chosen for federal verification by the US Department of Education.

72

00:11:57.720 --> 00:12:03.210

SAIC Admissions: And if we required some additional documentation, we are reaching out to you or what have been included in that blue envelope as well.

73

00:12:03.630 --> 00:12:10.680

SAIC Admissions: Along with any verification documents, the student needs to fill out again, not all students are chosen for federal verification.

74

00:12:11.010 --> 00:12:21.990

SAIC Admissions: But if you are chosen for photo verification, we are reaching out to the student by email by phone call and also putting on your on your tasks in your self service so again, please make sure watching for that.

75

00:12:22.980 --> 00:12:39.090

SAIC Admissions: And lastly, again we are included in the copy of the first before in that in that document as well and, lastly, we also invited you to set up an appointment with us to occur by zoom or by phone to review all of your financial aid and your costs for the upcoming year.

76

00:12:42.390 --> 00:12:49.080

SAIC Admissions: I mentioned before, that inside that blue envelope is a very important document, known as the financial aid award guided instructions.

77

00:12:49.410 --> 00:12:54.360

SAIC Admissions: The financial aid award and instructions guide does provide some additional information for the students to follow.

78

00:12:54.720 --> 00:13:01.230

SAIC Admissions: Primarily, everything that we're going to be talking about tonight in the webinar is also including the award guide, so please use that as a reference.

79

00:13:01.740 --> 00:13:10.080

SAIC Admissions: Inside that financial aid award guide, we can contain information like more information about grants and scholarships and student might be receiving.

80

00:13:10.830 --> 00:13:19.620

SAIC Admissions: information regarding federal direct Stafford loans that the student will be awarded and the steps must be completed by the student in order to accept those particular loans.

81

00:13:20.160 --> 00:13:29.850

SAIC Admissions: will include additional loan information regarding credit based loan, such as the federal direct parents loss on and private educational loans that could be completed by the parent or the student.

82

00:13:30.510 --> 00:13:38.160

SAIC Admissions: And lastly, we'll include some information regarding student employment, so please make sure your reference all of that information it's very, very important.

83

00:13:44.880 --> 00:13:51.810

SAIC Admissions: Next let's talk a little bit about what will be happening next over the next several weeks and months here in saic as a as a reminder.

84

00:13:52.380 --> 00:13:58.290

SAIC Admissions: Again we do request that any student who sold on a fast for the free application for federal student aid.

85

00:13:58.620 --> 00:14:05.910

SAIC Admissions: And if you receive the blue envelope in the mail, we included something called the figure across worksheet again that's the tool that we use to help students and families.

86

00:14:06.300 --> 00:14:12.990

SAIC Admissions: help to understand what your costs will be at saic after financially is applied, that figure costs worksheet must be completed.

87

00:14:13.530 --> 00:14:19.410

SAIC Admissions: Before may 1 were obviously past that date, so you want to be doing that right now ASAP if you haven't done them.

88

00:14:19.770 --> 00:14:26.520

SAIC Admissions: If you haven't done that already if you need some additional assistance, you can schedule an appointment with us again, as I mentioned in our first slide.

89

00:14:26.730 --> 00:14:37.830

SAIC Admissions: Through acuity you can meet with one of our helpful student financial services advisors we're going to review all of your financial aid and help you complete that very important tool that figure cost worksheet.

90

00:14:38.880 --> 00:14:51.150

SAIC Admissions: Next, will also remind you that all loan steps must be completed by July 1 at the student is going to be securing any types of loans to help secure their costs are to address their cost here at saic in the upcoming year.

91

00:14:51.840 --> 00:14:56.280

SAIC Admissions: We want to remind you that health insurance or automatically charge for all of our full time students.

92

00:14:56.640 --> 00:15:07.410

SAIC Admissions: And so, health insurance waivers and request will be available to wave beginning in mid July will be sending an email directly to the students so students, please make sure you take a look for that email.

93

00:15:08.160 --> 00:15:14.310

SAIC Admissions: I will also remind you that fall 2021 charges will be available in self service beginning around July, the 12th.

94

00:15:14.940 --> 00:15:21.450

SAIC Admissions: Also, our first payment plan will be available for you to register for around July 12 as well.

95

00:15:22.260 --> 00:15:37.230

SAIC Admissions: Our first paper bills or first invoices are mailed to students home addresses or home mailing addresses between July 20 and 21st and full payment or food payment arrangements for the upcoming fall semester are do before August 15.

96

00:15:38.250 --> 00:15:46.380

SAIC Admissions: And if you did sign up with a payment plan again the fall payment plan, the first data but Paul fall payment plan is due on August 16.

97

00:15:47.070 --> 00:16:00.000

SAIC Admissions: The first day of the fall semester begins of September 1 and if you are going to either request or waiver health insurance that needs to be submitted no later again then July, September, the first, which is the first day of school.

98

00:16:06.090 --> 00:16:11.100

SAIC Admissions: I mentioned before, the importance of completing the figure across worksheet the company figure cost worksheet is used.

99

00:16:11.820 --> 00:16:18.150

SAIC Admissions: To help you determine what your cost will be at saic after your financial aid is applied, must be completed by the student or family.

100

00:16:18.510 --> 00:16:26.490

SAIC Admissions: It must be completed soon as possible, but definitely before May 1 again if you haven't done that, please make sure you do, sell and again if you need some assistance.

101

00:16:26.760 --> 00:16:33.990

SAIC Admissions: reach out to our office will be happy to schedule a zoom meeting, where we review all of your financial aid and help you complete that figure cost worksheet.

102

00:16:35.370 --> 00:16:47.790

SAIC Admissions: On this figure cost worksheet also help students understand if there's any additional cost after financially has been applied, sometimes, known as the gap again that does need to be addressed before the student arrives on campus in the fall.

103

00:16:48.540 --> 00:17:01.440

SAIC Admissions: Again, the gap is basically the out of pocket amount that has to be addressed by the student in the family and that could be addressed, either with a full payment joining the payment plan or securing additional loans in order to address that gap.

104

00:17:02.670 --> 00:17:12.360

SAIC Admissions: We do have enrich worksheet worksheet again if you're looking for that figure cost worksheet you can find it@www.saic.edu forward slash fyi see.

105

00:17:12.780 --> 00:17:20.610

SAIC Admissions: what's great about that particular form that if you go to the undergraduate version of it, it will do the math for you as you work your way through it so again.

106

00:17:20.940 --> 00:17:32.040

SAIC Admissions: Please make sure that that is a very important step if you're trying to find out, basically, how much is my investment or How much is it going to cost me to attend saic next year, you need to complete this figure costs worksheet.

107

00:17:37.020 --> 00:17:43.800

SAIC Admissions: Next, I want to remind you again that all loan steps must be completed, no later than July 1 of 2021.

108

00:17:44.220 --> 00:17:51.930

SAIC Admissions: Those include the loan steps for any student revealed on a fast, but who's eligible for federal direct Stafford loans, whether they happen to be subsidized and.

109

00:17:52.230 --> 00:18:00.240

SAIC Admissions: unsubsidized loans again the steps need to be completed, no later than July 1 if a parent is interested in applying for the Federal direct.

110

00:18:00.630 --> 00:18:07.680

SAIC Admissions: parent plus loan which again is another loan through the US Department of Education that also needs to be completed, no later than July 1.

111

00:18:08.040 --> 00:18:13.470

SAIC Admissions: Again, that loan is only available to say to parents of dependent undergraduate students only.

112

00:18:13.860 --> 00:18:20.760

SAIC Admissions: And it is a credit based loan so apparent does need to be approved for that loan, just like a third applying for credit card or car loan.

113

00:18:21.330 --> 00:18:28.980

SAIC Admissions: And lastly, if they are if a student or family is considering the other alternative loan, also known as a private alternative education alone.

114

00:18:29.280 --> 00:18:43.230

SAIC Admissions: Again, that alone can be applied for either by the student or by the parent again that needs to be applied for by the Department by by district or the parent before July, the first and, again, it is a credit based loans, he has to be approved for that.

115

00:18:44.340 --> 00:18:50.850

SAIC Admissions: So please make sure you're watching and if you are going to be using a type of loans, make sure you complete all of your steps, no later than July 1.

116

00:18:53.820 --> 00:19:00.180

SAIC Admissions: Now let's talk a little bit more in detail about what needs to be completed by the student if they're going to accept these particular loans.

117

00:19:00.810 --> 00:19:11.100

SAIC Admissions: Again, if a student is filled out a fafsa the free application for federal student aid we've awarded your your eligibility for federal aid which could also include your eligibility for federal Stafford loans.

118

00:19:11.490 --> 00:19:15.870

SAIC Admissions: If you happen to ward a federal Stafford loans and if you are going to be using these loans in order to help.

119

00:19:16.380 --> 00:19:25.560

SAIC Admissions: address some of your cost here at saic students do need to complete some additional steps, some of those steps include going to this website student loans.gov.

120

00:19:26.130 --> 00:19:31.020

SAIC Admissions: The student will log into student loans got.gov using the FSA ID and password.

121

00:19:31.410 --> 00:19:38.850

SAIC Admissions: Again, that needs to be completed, no later than July 1 and they're going to need to complete this record steps number one complete the entrance counseling.

122

00:19:39.270 --> 00:19:46.020

SAIC Admissions: This is an opportunity for the Department of Education and tell the student about all the rights and responsibilities as someone who's taking out a federal student loan.

123

00:19:46.710 --> 00:19:56.550

SAIC Admissions: Once the students, complete the entrance counseling they're going to complete step two, which is the master promissory note the master promissory note is alone contract the student has with the Department of Education.

124

00:19:57.420 --> 00:20:07.680

SAIC Admissions: There is also one additional step as Department of Education is going to start asking students to complete, and that is called the informed following confirmation and that will need to be completed each year.

125

00:20:08.400 --> 00:20:16.110

SAIC Admissions: There is some additional information in the award guys, as I mentioned before the very, very important document that was included in the blue.in the blue folder.

126

00:20:16.650 --> 00:20:21.030

SAIC Admissions: That gives you all of your instructions, you can reference page eight and the award guide.

127

00:20:21.270 --> 00:20:26.940

SAIC Admissions: Or does give you some additional information regarding what needs to be done in order to accept your staff or bonds, but again.

128

00:20:27.210 --> 00:20:39.840

SAIC Admissions: Students you do need to complete this record steps at student loans.gov no later than July 1 and again, you must complete the entrance counseling and the master promissory note in order to secure those particular loans.

129

00:20:43.530 --> 00:20:53.070

SAIC Admissions: Next we'll talk a little bit about the federal direct parent plus loan again, this is still a loan through the US Department of Education, but, unlike the Stafford loans, we just spoke about.

130

00:20:53.460 --> 00:21:00.240

SAIC Admissions: The Stafford loans are in the students name and our shared loans, meaning there's no credit check for those particular Stafford loans.

131

00:21:00.750 --> 00:21:10.920

SAIC Admissions: With the federal direct parent plus loan this federal direct parents on the stove along through the Department of Education, but again only parents of dependent students can apply to this norm.

132

00:21:11.220 --> 00:21:18.240

SAIC Admissions: knots not students and again it is a credit based loan so parents if you're interested in applying for this particular loan.

133

00:21:18.540 --> 00:21:25.770

SAIC Admissions: In order to assist your student to address any remaining balance at saic after their financial aid their staff loans are applied to your account.

134

00:21:26.160 --> 00:21:31.080

SAIC Admissions: You must apply for this Mon, no later than July 1 to ensure that you can secure the loan.

135

00:21:31.740 --> 00:21:42.570

SAIC Admissions: In order to apply for the loan again parents will be going to a specific website student loans.gov and you'll be logging in using your FSA ID and password.

136

00:21:43.050 --> 00:21:48.450

SAIC Admissions: And you're going to first complete the plus request that's where the credit check actually occurs.

137

00:21:48.900 --> 00:21:59.850

SAIC Admissions: And then, if you're approved for that particular loan the students i'm sure the parent will need to complete the second portion, which is the master promissory note again it's your loan contract with the Department of Education.

138

00:22:00.420 --> 00:22:06.570

SAIC Admissions: So again, parents are interested in securing this federal direct parent plus loan, you need to apply at student loans.gov.

139

00:22:07.140 --> 00:22:16.170

SAIC Admissions: It must be done before July 1 you must apply to them, along with a quarter checker occurs and then, if you're approved for that loan, you must complete the master promissory note.

140

00:22:16.830 --> 00:22:25.830

SAIC Admissions: All at the same website and student loans.com if you do secure this long will be notified by the Department of Education and we will add this loan to the students account.

141

00:22:26.310 --> 00:22:33.750

SAIC Admissions: Additional information regarding the federal correct parent plus loans can be found on page seven and eight of the financial aid award guide instructions booklet.

142

00:22:36.780 --> 00:22:44.970

SAIC Admissions: have a few more information and a few more instructions, I like to provide the students i'm sorry tried the parents to help them as you apply for this federal direct parent plus loan.

143

00:22:45.360 --> 00:22:50.460

SAIC Admissions: If you are going to clock to this long we will be asked, during the first step, where they run the credit check.

144

00:22:51.210 --> 00:22:59.280

SAIC Admissions: of asking what your long term or loan period will be this will be the amount of time that you're requesting though Mon for the full academic year.

145

00:22:59.700 --> 00:23:10.710

SAIC Admissions: And you can only apply for this loan for one academic year at a time, so when you do apply to this loan, or if you apply to this only they asked for long term these the dates, you should include.

146

00:23:11.490 --> 00:23:21.090

SAIC Admissions: You should include August 2021 through may 2022 that will make sure we're covering fall 2021 through spring 2022.

147

00:23:21.990 --> 00:23:28.320

SAIC Admissions: you'll also be asked about the loan amount now apparent can put a specific loan amount request in there.

148

00:23:29.040 --> 00:23:35.640

SAIC Admissions: But just remember that you have to be very accurate regarding how much you're asking for, because when you ask for a specific \$1 amount.

149

00:23:35.970 --> 00:23:40.560

SAIC Admissions: It will cause us healing we won't be able to go past that so if a parent decides to.

150

00:23:41.280 --> 00:23:46.590

SAIC Admissions: After they've secured alone that they need additional loan, we would ask you to apply for a second loan.

151

00:23:47.100 --> 00:23:52.500

SAIC Admissions: One way that we can work around this a little bit make it easier for the for the parent when they're filling out the form.

152

00:23:52.860 --> 00:24:01.200

SAIC Admissions: As another option, instead of providing a specific dollar amount that you're asking for you can request the maximum allowable by the school.

153

00:24:02.040 --> 00:24:09.270

SAIC Admissions: By asking for the maximum allowable by school think of it this way it's like putting your foot in the door, and we can go up and down with that loan amount.

154

00:24:09.540 --> 00:24:20.130

SAIC Admissions: From the hundred and 80 days from the time that that loan has been approved so again when you're applying to this loan, we do want you to make sure you're losing the loan terms of eight 2021 through five.

155

00:24:21.750 --> 00:24:24.120

SAIC Admissions: And we do recommend to parents that they choose the.

156

00:24:25.230 --> 00:24:40.050

SAIC Admissions: The option of the maximum allowable by the school again, you can always reduce the amount of loan that you secured after its first resist this first year account it just makes a little bit easier for for parents to fill that out.

157

00:24:41.760 --> 00:24:53.100

SAIC Admissions: So again, additional information regarding applying for that federal direct parent plus loan can be found on page seven and eight of the financial aid award guide and as a reminder again that needs to be completed, no later than July 1.

158

00:24:53.580 --> 00:25:03.030

SAIC Admissions: If you're going to be using that as part of your solution to address any remaining balance and the students account after financial aid and Stafford loans have been applied to the students account.

159

00:25:07.110 --> 00:25:13.500

SAIC Admissions: Now the next loan, we want to talk about is a private education alone, sometimes known as an alternative loan.

160

00:25:14.130 --> 00:25:22.500

SAIC Admissions: Now this is not alone, through the US Department of Education, so it doesn't come with as many safeguards as federal loans do so, we don't usually recommend.

161

00:25:22.860 --> 00:25:31.710

SAIC Admissions: That this is the first place that students look for loans, sometimes it's the only choice that students have but, again, this is a private education alone.

162

00:25:32.190 --> 00:25:41.340

SAIC Admissions: This private education alone can be applied for by the student or by the parent again, it is a credit based loan, so does need you do need a client be approved.

163

00:25:41.850 --> 00:25:54.000

SAIC Admissions: If you are thinking about applying for private education alone, you do have to determine the private lender of your choice and then, when you choose your private lender complete the required steps as instructed by that specific lender.

164

00:25:54.840 --> 00:26:03.150

SAIC Admissions: I do want to remind that sometimes if a student is provide is applying to this loan themselves, especially at the traditional age 18 19 20 years old.

165

00:26:03.570 --> 00:26:09.600

SAIC Admissions: Sometimes those students have enough time to build a bunch for credit history in order to be approved for these private educational loans.

166

00:26:10.140 --> 00:26:21.270

SAIC Admissions: But if you are applying to these private education loans as a student you sometimes need to have a cosigner which is sometimes another adult to help you be approved if you're being denied originally or to have you.

167

00:26:22.050 --> 00:26:25.860

SAIC Admissions: Hopefully, get you a better interest rate, if you are approved for that alone.

168

00:26:26.460 --> 00:26:33.510

SAIC Admissions: Again we do ask that if you're applying for this private education alone that you apply no later than July 1 to ensure that you can secure that loan.

169

00:26:33.840 --> 00:26:50.370

SAIC Admissions: And again, you will be asked for specific loan terms of how long you were to walk that loan for again you'll be using these dates August 2021 through may of 2022 again additional information regarding private educational loans can be found on page seven and eight of the award guide.

170

00:26:54.210 --> 00:27:01.500

SAIC Admissions: Next, I want to talk about one more federal program that some students are eligible for, and that is called federal work, study eligibility.

171

00:27:02.040 --> 00:27:08.790

SAIC Admissions: federal work, study is a specific program through the US Department of Education that students could possibly be eligible for.

172

00:27:09.060 --> 00:27:15.360

SAIC Admissions: Based on the results, the fafsa the free application for federal student aid that the students submitted a few months ago.

173

00:27:16.200 --> 00:27:26.190

SAIC Admissions: Now, if you are eligible for that particular program and again is awarded by the US Department of Education, we would have included on the students 2021 financial aid award packet.

174

00:27:26.790 --> 00:27:33.060

SAIC Admissions: Again, that all students are eligible for federal work, study, but if you are eligible, we would have included it on your award.

175

00:27:33.960 --> 00:27:42.000

SAIC Admissions: Now students for federal work, study eligibility during the fall and spring semesters will have hiring preference over any other students, so now.

176

00:27:42.510 --> 00:27:56.940

SAIC Admissions: All students can apply for student for student employment here at saic, but we want to remind you again that we will be giving preference to students have federal work, study eligibility first, and we also want to remind you that arm campus jobs are not guaranteed.

177

00:27:58.320 --> 00:28:08.070

SAIC Admissions: Students can also declined or work, study in order to increase their eligibility or pro plus loans or private loans that they feel like they're not going to be participating in federal work, study.

178

00:28:08.670 --> 00:28:15.690

SAIC Admissions: If that's the case, we asked the students to send us an email directly to saic that SF s si si.edu.

179

00:28:16.380 --> 00:28:25.890

SAIC Admissions: Now of students are interested in in securing student employment student employment, whether you have work, study or not we do ask students to go to our job board known as handshake.

180

00:28:26.370 --> 00:28:36.090

SAIC Admissions: handshake and handshake is our job board we usually recommend that students are looking at that jobs around June 1 is jobs to come and go, just like any other job board.

181

00:28:36.420 --> 00:28:42.720

SAIC Admissions: But if you find a job on handshake that you find interesting we asked you to apply for that particular position the handshake.

182

00:28:43.140 --> 00:28:53.010

SAIC Admissions: And if you are hired, then you will be paid every two weeks, just like direct deposit to checking or savings account of your choice and that money will be used as a student spending money.

183

00:28:53.610 --> 00:29:02.490

SAIC Admissions: Again, if the student has been awarded federal work, study that money isn't dispersed in the students account automatically the student has to earn it back by securing student employment.

184

00:29:03.000 --> 00:29:13.770

SAIC Admissions: And again if they secure student employment, you will be paid every two weeks, just like any regular job students, whether you're working at starbucks the gap get paid every two weeks, and that is you're spending money.

185

00:29:17.070 --> 00:29:28.710

SAIC Admissions: Next, one talk a little bit about health insurance again I mentioned earlier that health insurance coverage is automatically charge for all full time students here at saic whether you happen to be at elastic or international students.

186

00:29:29.070 --> 00:29:35.190

SAIC Admissions: You know automatically be charged per Semester and fall and spring and the amount of \$1,270.

187

00:29:35.640 --> 00:29:42.990

SAIC Admissions: But there are some students will have health insurance that meet are comparable coverage and they might be able to waive our health insurance.

188

00:29:43.350 --> 00:29:48.780

SAIC Admissions: In order ways your health insurance, you must submitted health insurance waiver by the first day of classes.

189

00:29:49.320 --> 00:29:55.410

SAIC Admissions: I want to remind you that the waiver will become available, starting in mid July or actually the beginning of July.

190

00:29:55.800 --> 00:30:03.720

SAIC Admissions: Students, we will be sending you an email directly to your essays email account, which I know you've all promised me you're going to reduce your coffee in the morning.

191

00:30:04.320 --> 00:30:09.300

SAIC Admissions: When you get that email on the first week of July, it will give you a direct information to go to a website.

192

00:30:09.630 --> 00:30:17.010

SAIC Admissions: Where you provide us with current information regarding your current health insurance, along with a photograph the front and back of your health insurance current.

193

00:30:17.490 --> 00:30:24.600

SAIC Admissions: you're going to submit it to the specific website that's an email and that website will be checking for something known as credible coverage.

194

00:30:25.170 --> 00:30:32.100

SAIC Admissions: Whether or not, if we can find that you do have health insurance and it meets a minimum requirements, you can wave our health insurance.

195

00:30:32.880 --> 00:30:41.430

SAIC Admissions: Again, if you wish to accept the sabc health insurance you don't need to do anything at all it'll automatically be charged the students account, and it will be active.

196

00:30:42.090 --> 00:30:52.920

SAIC Admissions: Effective in the first day of school now the last day you can either submit our concerns waiver or request again will be on September 1, which is the first day of the fall semester.

197

00:30:53.550 --> 00:31:04.260

SAIC Admissions: For more information during our health insurance and what it does offer, we asked the students and families visit saic.edu forward slash health insurance for more information regarding our health insurance.

198

00:31:04.740 --> 00:31:11.550

SAIC Admissions: I do want to remind you again that the health insurance waiver for fall 2021 is not available yet.

199

00:31:12.090 --> 00:31:23.730

SAIC Admissions: It will be available, primarily, starting in the first week of July, again, we will be sending an email to students directly their essays email account letting them know that the waiver is available to.

200

00:31:24.120 --> 00:31:35.310

SAIC Admissions: view online and will provide you with the direct information in that email students, please make sure you're looking for that email, it will provide you with very important information about the next step.

201

00:31:39.150 --> 00:31:45.060

SAIC Admissions: I also mentioned earlier in the webinar that we will be sending your first invoice or bill on again fall.

202

00:31:46.080 --> 00:31:54.840

SAIC Admissions: charges will be available on the students self service beginning on July 12 will be sending an email to the students essays email account letting you know that again.

203

00:31:55.110 --> 00:32:06.030

SAIC Admissions: That has available for you to work on self service so keep an eye out for that we will also be sending out our first paper invoice or build beginning on around July 20 it will be sent to the students.

204

00:32:06.570 --> 00:32:12.570

SAIC Admissions: Billing address if there's no specific billing address it will be sent to the students home mailing address.

205

00:32:13.140 --> 00:32:23.370

SAIC Admissions: Once you do receive that invoice whether it happens to be something you're viewing on self service or a paper invoices mailed to the students home, please make sure viewing that invoice.

206

00:32:23.880 --> 00:32:34.080

SAIC Admissions: invoice for accuracy, you want to make sure that all of your charges are included on that invoice so, for example, you want to make sure that if the student is living on campus that your campus.

207

00:32:34.560 --> 00:32:39.900

SAIC Admissions: Housing charges are included in the meal plan you also want to make sure that you whether you're keeping.

208

00:32:40.560 --> 00:32:48.240

SAIC Admissions: waving or accepting the health insurance, make sure that that's reflected correctly and, most importantly, we also want to make sure that your.

209

00:32:48.570 --> 00:33:06.330

SAIC Admissions: Financial aid is calculated based on your intended enrollment for the Semester now for all new students at saic for your first semester at saic for fall 2021 we are doing some extra work for you and we will be looking to make sure that your financial aid is been.

210

00:33:07.410 --> 00:33:17.580

SAIC Admissions: awarded to you, based on your intended enrollment for the Semester, but going forward again, please remember, we are going toward financial aid to students based on standard enrollment for your Program.

211

00:33:17.880 --> 00:33:25.770

SAIC Admissions: If you happen to own anything different than that, please let us know, so we can update your financially to reflect you intend to wellness to the Semester.

212

00:33:26.220 --> 00:33:33.900

SAIC Admissions: Now, what are you looking to save enough account how would you know if your roadmap doesn't match your financial aid or vice versa let's take a look at the slide.

213

00:33:35.760 --> 00:33:45.420

SAIC Admissions: This is actually a small copy of what your invoice would look like, and you can actually see here in this scenario that on the top we have in this particular students.

214

00:33:46.050 --> 00:33:54.660

SAIC Admissions: bill that they're being charged tuition based on 12 credit hours, but you could see the anticipated financial aid for the fall says 15 credit hours.

215

00:33:55.200 --> 00:34:04.920

SAIC Admissions: Because these two numbers match the student needs to understand that the the amount that's do on the statement of account is wrong it's incorrect until we get these two numbers to match.

216

00:34:05.310 --> 00:34:15.630

SAIC Admissions: So again, if you're going to ever see an invoice for these two numbers match, please no it isn't accurate until either the student has registered for another class in order to.

217

00:34:16.170 --> 00:34:22.980

SAIC Admissions: Have that match their intended financial aid for the Semester or the student has just told us that they're going to be enrolled in something different.

218

00:34:23.310 --> 00:34:29.430

SAIC Admissions: Again students have lots of control over how many credit hours you will ultimately enroll in here at saic.

219

00:34:29.820 --> 00:34:37.680

SAIC Admissions: We will reward you initially based on something called standard enrollment and again if the student decides to enroll in something different, whether that's more or less.

220

00:34:38.040 --> 00:34:47.520

SAIC Admissions: Again that's the students prerogative and that's perfectly fine we just want to make sure that we are awarding the students financially, based on their intended room there for the Semester.

221

00:34:51.540 --> 00:35:03.450

SAIC Admissions: Thanks let's talk about our payment arrangements we want to remind you that full payment or full payment arrangements must be completed by August, the 16th for the fall Semester and January the 15th for the spring semester.

222

00:35:04.110 --> 00:35:10.320

SAIC Admissions: Now complete payment arrangements are the combination of the following the cover the entire balance due for the particular semester.

223

00:35:11.310 --> 00:35:23.220

SAIC Admissions: They could include making a payment, you can make a payment using your credit card or debit card on Cashman, I do want to remind you that if you happen to make any payment using a credit card or debit card on cash that.

224

00:35:23.670 --> 00:35:33.450

SAIC Admissions: Cash that will charge you 2.75% based on the amount you put in the card So if you happen to be making a payment using anything of plastic that has numbers on it.

225

00:35:33.720 --> 00:35:41.970

SAIC Admissions: Again, you will be charged that 2.75% fee, so we don't recommend that you make a payment using a credit card or debit card.

226

00:35:42.870 --> 00:35:50.880

SAIC Admissions: Instead, if you want to make a payment from a checking or savings account, you should be using something known as electronic check also known as a ch.

227

00:35:51.390 --> 00:36:01.890

SAIC Admissions: This is where you provide us with a routing number and account number for a specific checking or savings account, and then the money can be drawn down from that particular account without any additional fields.

228

00:36:02.670 --> 00:36:17.040

SAIC Admissions: Again, you can make a payment on cash that using our their credit card that remember you will be charged to see instead if you're using a want to make a payment using your savings or checking account again, please make sure you're using an electronic check or pch.

229

00:36:18.420 --> 00:36:23.430

SAIC Admissions: You can also make a payment using a paper check cashier's check or money order.

230

00:36:23.910 --> 00:36:39.360

SAIC Admissions: Those particular checks will be sent directly to our to the person's office, not the office of student financial services again any paper checks cashier's checks money orders must be submitted to the boss's office, I will provide you with an aggressive laid around the webinar.

231

00:36:40.410 --> 00:36:45.900

SAIC Admissions: Another option, you can use to help address your payment arrangements would be enrolling in the payment plan.

232

00:36:46.290 --> 00:36:54.480

SAIC Admissions: I want to remind you that we do have a four month payment plan for the fall and spring semester that can also be used by students and families in order to address them.

233

00:36:55.470 --> 00:37:01.440

SAIC Admissions: The next option that you can be used to help address any remaining balances just hearing any additional loans.

234

00:37:01.800 --> 00:37:15.540

SAIC Admissions: such as securing the Stafford loans, a federal direct parent plus loan or a private loan again, you need to secure those loans, no later than July 1 again, remembering that the plus loan and the private loan or credit based.

235

00:37:16.680 --> 00:37:24.390

SAIC Admissions: And the last way that some families might address any remaining balance they might have any account are true 529 college savings plans.

236

00:37:24.810 --> 00:37:31.350

SAIC Admissions: Outside scholarships americorps benefits for veterans benefits if you are going to be using any of those.

237

00:37:32.100 --> 00:37:44.130

SAIC Admissions: Funds, please make sure you're providing and working on that as soon as possible in order to have those funds arrive on campus and time we're going to review a little bit more information about each one of those in just a moment.

238

00:37:49.320 --> 00:37:53.610

SAIC Admissions: I mentioned just briefly a moment ago that we do have a semester payment plan.

239

00:37:54.060 --> 00:38:03.450

SAIC Admissions: The semester payment plan is available in July, again, we will be sending an email to students to let you know that the payment plans available for you to sign up for so keep an eye out for that email.

240

00:38:04.080 --> 00:38:10.650

SAIC Admissions: The semester payment plan is a four months, Mr payment plan which is available for each of the fall and spring semester.

241

00:38:11.070 --> 00:38:20.580

SAIC Admissions: You have to sign up for the payment plan before August 15 for the fall semester, because the first payment of the fall payment plan begins on August 15.

242

00:38:21.150 --> 00:38:25.860

SAIC Admissions: So once again if you're interested in signing up for the payment plan you sign up before August 15.

243

00:38:26.430 --> 00:38:33.810

SAIC Admissions: It is a \$50 enrollment fee each semester in order to join up with a payment plan it's a one time fee per semester.

244

00:38:34.080 --> 00:38:40.560

SAIC Admissions: And then, then you can automatically sign up for the payment plan again, it will take whatever them happens to be the remaining balance for the Semester.

245

00:38:40.860 --> 00:38:48.240

SAIC Admissions: and break it up into four equal payments throughout the Semester specifically for the fall semester those payments will be on August 15.

246

00:38:48.720 --> 00:39:05.700

SAIC Admissions: September the 15th October 15 and the last one would be November the 15th you can also enroll in auto pay it's an extra step and we want to give you a final reminder again, you do have to sign up with a payment plan each semester just separate step.

247

00:39:09.450 --> 00:39:19.320

SAIC Admissions: Next, I talked about that there are some families and students who might be using 529 college savings plans outside scholarships or va benefits if you are going to be using any of those benefits.

248

00:39:19.530 --> 00:39:26.940

SAIC Admissions: Please make sure that you include the students name and ID number and any correspondence to make sure that we're applying those funds, the proper account.

249

00:39:27.900 --> 00:39:36.390

SAIC Admissions: If you are using a college savings plan, we want to make sure that you're sending any of those checks directly to our office, the office of student financial services.

250

00:39:37.260 --> 00:39:42.990

SAIC Admissions: If you have secured any type of outside scholarship whether that's from an outside scholarship foundation organization.

251

00:39:43.350 --> 00:39:52.470

SAIC Admissions: We want to make sure that you're submitting those directly again to our office, the office of student financial services, if you are going to be sending any 529 college savings.

252

00:39:53.520 --> 00:40:00.360

SAIC Admissions: plan checks or any outside scholarship checks you're going to again be sending those directly to office, the office of student financial services.

253

00:40:00.690 --> 00:40:14.310

SAIC Admissions: Attention pride 29 administrator or outside scholarship administrator depending on what you're submitting and you can mail that 36 South wabash avenue suite hundred Chicago Illinois 60603.

254

00:40:15.540 --> 00:40:26.820

SAIC Admissions: If you happen to be using any type of veterans benefits on again, you will be first reaching out to your va representative at the va to certify your benefits with the va.

255

00:40:27.180 --> 00:40:36.030

SAIC Admissions: And then, if you have any benefits you're going to be using you're going to be 14 those directly to our registrar's office to begin that process, they are the office of record.

256

00:40:36.540 --> 00:40:46.740

SAIC Admissions: Additional information regarding processing processing and the 529 college savings plans outside scholarships or va benefits can be found on page five of the.

257

00:40:48.840 --> 00:40:53.790

SAIC Admissions: Financial aid award guide, so please read the award guide that does provide some additional information.

258

00:40:57.330 --> 00:41:03.900

SAIC Admissions: I also mentioned that if you happen to be submitting up paper forms of payment, there are some additional ways that you can send those payments.

259

00:41:04.350 --> 00:41:14.910

SAIC Admissions: Again, if you're going to be sending any type of paper you can do that in person, if you want to drop off a payment, you can do that the person's office at 36 South wabash avenue suite 245.

260

00:41:15.360 --> 00:41:22.890

SAIC Admissions: Chicago Illinois 60603 again if you're also mailing any form of payment, whether that happens, be any kind of check.

261

00:41:23.190 --> 00:41:37.140

SAIC Admissions: Again you're going to be mailing those specifically again to the burdens office, not to be office of student financial

services, but to the person's office that same address 46 cell wall dash avenue suite 245 Chicago Illinois 60603.

262

00:41:38.040 --> 00:41:43.560

SAIC Admissions: If you happen to be using any type of wire transfer specifically if you're an international students, which is the.

263

00:41:43.980 --> 00:41:50.790

SAIC Admissions: normal way that a lot of our international students will provide us with those fundings you will be using that through a wire transfer process.

264

00:41:51.300 --> 00:41:56.370

SAIC Admissions: Additional information regarding doing a wire transfer from a foreign bank.

265

00:41:57.030 --> 00:42:10.200

SAIC Admissions: will be visiting saic.edu forward slash wire transfers which has additional information about that process along with very helpful videos and several different languages that can help you with that process.

266

00:42:10.800 --> 00:42:20.070

SAIC Admissions: Please note that if you do send any kind of check saic please include the students name and ID number on the check, so we can ensure that the funds are applied to the proper account.

267

00:42:23.910 --> 00:42:35.850

SAIC Admissions: Next, I want to talk about the process if a student has a credit on the account, and this primarily happens when their financial aid exceeds the direct cost of attendance here at sabc.

268

00:42:36.270 --> 00:42:44.280

SAIC Admissions: And this primarily happens when the student has secured additional loan funds, such as the federal direct parent plus loan for a private loan.

269

00:42:44.550 --> 00:42:50.070

SAIC Admissions: Not only to address the remaining balance for the direct costs but also taking a little bone.

270

00:42:50.490 --> 00:42:59.160

SAIC Admissions: A little bit more of a bone in order to help them with their indirect expenses, such as buying books supplies, maybe living off campus for purchasing of a laptop computer.

271

00:43:00.030 --> 00:43:08.880

SAIC Admissions: Again advances are available before the Semester begins for students who are expecting a refund, and we can provide you up to \$1,000 before the Semester begins.

272

00:43:09.420 --> 00:43:15.300

SAIC Admissions: Again advances are available to students who have completed the necessary financial aid steps, including loan funds.

273

00:43:16.230 --> 00:43:24.510

SAIC Admissions: And i've arranged for no financial aid that exceeds the balance on their student accounts for the Semester now students might may submit these.

274

00:43:25.290 --> 00:43:34.710

SAIC Admissions: Requests for financial aid advances beginning on August 15 for the fall semester January 15 for the spring Semester and may the 15th of the summer semester.

275

00:43:35.280 --> 00:43:44.310

SAIC Admissions: Students can request this advance by submitting a financial either dance by logging into their self service and clicking on other service and then clicking on advanced request.

276

00:43:44.970 --> 00:43:51.780

SAIC Admissions: Again students will be notified through the saic email account or the processing of their advanced refund request.

277

00:43:52.260 --> 00:44:04.980

SAIC Admissions: We also want to remind students, this is a very important steps students, you should be enrolling in something called the refund and cash that to have your advances or refunds directly deposited into your bank account of your choice.

278

00:44:05.550 --> 00:44:11.940

SAIC Admissions: Again, this is very important, especially in the year of code that we had students who did not sign up for a refund, and we were.

279

00:44:12.360 --> 00:44:15.810

SAIC Admissions: Providing with them, with the only option we had, which was a paper check.

280

00:44:16.200 --> 00:44:25.320

SAIC Admissions: which was sometimes taking weeks for students to receive the refunds because of the long process involved was printing and mailing out of paper check.

281

00:44:25.740 --> 00:44:33.570

SAIC Admissions: Again, we strongly encourage students to sign up for a refund and cash to make sure that you provide us with a routing number and account number.

282

00:44:33.990 --> 00:44:41.160

SAIC Admissions: For an account that you would like money deposited into if you happen to have any type of refund to advance we're going to be running for you.

283

00:44:42.240 --> 00:44:50.700

SAIC Admissions: Again, additional information regarding financial aid advances is found on page 13 of the 2021 22 financial aid award guided instructions.

284

00:44:54.480 --> 00:45:05.730

SAIC Admissions: We also get many questions from students about one is the best time to start looking for outside scholarships, the best time to start looking for outside scholarships and right now to start booking if not looking for 2021 22.

285

00:45:06.120 --> 00:45:14.580

SAIC Admissions: And it's a great time to start looking for 2223 we want to remind parents that sometimes your employers will sometimes have scholarships given to employees.

286

00:45:14.940 --> 00:45:23.460

SAIC Admissions: of students so take a look at your employer's we also remind students sometimes the best place to start looking for outside scholarships is in your local community.

287

00:45:23.880 --> 00:45:31.500

SAIC Admissions: and looking for local organizations such as lions club Rotary knights of Columbus things like that you might not have any association with.

288

00:45:31.860 --> 00:45:38.760

SAIC Admissions: Any of those organizations, but a lot of those organizations have funds that they want to provide students who are from their district from their hometown.

289

00:45:39.180 --> 00:45:49.050

SAIC Admissions: So that might be a great place to look also make sure you're checking with your guidance counselor offices or your Community college guidance office sometimes they have the best resources for local scholarships.

290

00:45:49.800 --> 00:45:58.590

SAIC Admissions: Also, this is a great time to start looking for scholarships online using the Internet, one of the best ones out there is fast web.com.

291

00:45:59.070 --> 00:46:03.000

SAIC Admissions: Fast web COM is a free site where students can go ahead and register.

292

00:46:03.960 --> 00:46:11.250

SAIC Admissions: And for a search engine that would help you look for outside scholarships are going to ask for some specific information from the student.

293

00:46:11.640 --> 00:46:21.510

SAIC Admissions: Primarily things about ethnicity and ethnic background, maybe even religious preference things where we would ever ask the students for but primarily because are using that information to help students find.

294

00:46:22.050 --> 00:46:33.180

SAIC Admissions: Outside scholarships that might be very specific and so students, we do recommend that you sign up for will fast web COM, where you can great place to look for outside scholarships and after you sign up through fastweb.

295

00:46:33.480 --> 00:46:40.440

SAIC Admissions: They will send an email to the student every two weeks if they find any additional outside scholarships that might be the students criteria.

296

00:46:41.430 --> 00:46:52.740

SAIC Admissions: We also want to remind you of a great portion of a website saic.edu for outside scholarships, which has a listing of search engines that we recommend that students use, as well as.

297

00:46:53.160 --> 00:47:03.120

SAIC Admissions: listing of outside scholarships to students have secured previously so great place to look for outside scholarships, we want to remind you again that if you do secure any type of outside scholarships.

298

00:47:03.420 --> 00:47:12.750

SAIC Admissions: Please make sure you for that information directly to our office, the office of student financial services, so we can include that on the students financial aid award package for the upcoming year.

299

00:47:16.770 --> 00:47:21.780

SAIC Admissions: I also want to talk about financial aid appeals specifically professional judgments.

300

00:47:22.140 --> 00:47:35.760

SAIC Admissions: This has been a challenging year for a lot of our students and a lot of our families a lot of students and families have lost jobs or income over the past year, if you remember that if you filled out a fafsa the free application for federal student aid for.

301

00:47:37.860 --> 00:47:47.790

SAIC Admissions: It did ask for income information for the student in the family from 2019 but sometimes things are drastically happened in the students or families economy since 2019.

302

00:47:48.360 --> 00:47:59.310

SAIC Admissions: So if you've experienced a recent change employment or loss of income or hire a newly hired medical expenses that you have already paid for that have not been covered by health insurance.

303

00:47:59.790 --> 00:48:05.610

SAIC Admissions: Or, if you have unusual dependent care expenses or private tuition got have already been paid for another student.

304

00:48:06.210 --> 00:48:20.970

SAIC Admissions: These are all conditions for professional judgment, if you feel you have this special circumstance, we asked you reach out to speak to one of our student financial services advisor for guidance in your next step, to see if you are eligible for professional judgment appeal.

305

00:48:25.620 --> 00:48:36.120

SAIC Admissions: Once again, I want to remind you that this webinar that we just reviewed today is being recorded and will be emailed to anybody who registered for this webinar, even if they didn't attend today.

306

00:48:36.420 --> 00:48:48.600

SAIC Admissions: And we will also put a copy of this webinar on our website within the next 24 hours so again, if you need to review any of

this information, again, it will be sent to you by email, and it will be available on our website, in the next 24 hours.

307

00:48:49.680 --> 00:48:56.340

SAIC Admissions: or 48 hours, excuse me, I just want to remind you, we have one of our last information sessions coming up for the upcoming year.

308

00:48:56.610 --> 00:49:11.160

SAIC Admissions: it's called financial aid final steps you're almost here, and that will be on July, the 29th 2021 so we hope you can join us for that webinar as well, will provide you with some additional information and some helpful steps and.

309

00:49:12.240 --> 00:49:14.370

SAIC Admissions: Just make sure you stay on task for the upcoming year.

310

00:49:17.610 --> 00:49:27.540

SAIC Admissions: If you have any additional questions or concerns throughout the next weeks or months we do want to remind you, you can reach out to us by email at si si si si si si si.edu.

311

00:49:27.930 --> 00:49:39.690

SAIC Admissions: or give us a call at area code 3126 to 96600 our offices open Monday through Friday from 8:30am to 4:30pm central standard time.

312

00:49:40.380 --> 00:49:52.980

SAIC Admissions: We also have a presence on Facebook and on Twitter, where we routinely post helpful resources friendly reminders and outside scholarships we've made aware of, so please become friends with us on Facebook and follow us on Twitter.

313

00:49:54.570 --> 00:49:59.100

SAIC Admissions: We want to thank you for joining us for tonight's webinar we hope this information was helpful.

314

00:49:59.520 --> 00:50:07.980

SAIC Admissions: Again, we are going to be opening up the opportunity for students to ask questions via Q amp a we're going to ask you to ask ask all of your questions in the Q amp a box.

315

00:50:08.280 --> 00:50:13.320

SAIC Admissions: Not the chat box and again, they will be addressed by our our posting financial services staff.

316

00:50:13.830 --> 00:50:20.190

SAIC Admissions: If we find an interesting question and the student is asking, I will be jumping back on to share that question with everyone.

317

00:50:21.030 --> 00:50:29.760

SAIC Admissions: On this webinar and with that answer so at this time, if you do have any additional questions or concerns please make sure you post those in the Q amp a box and screener front of you.

318

00:50:30.090 --> 00:50:44.910

SAIC Admissions: And they will be addressed by your helpful student financial services staff, once again, thank you for joining us tonight and will go on with our questions so again, please make sure your post all of your questions in the Q amp a box and screen in front of us, not the chat box, thank you.

319

00:51:28.770 --> 00:51:39.360

SAIC Admissions: are just a few interesting questions that want to remind everybody again students, if you are an international student, you would not have received the blue envelope in the mail or the financial aid award guide.

320

00:51:39.960 --> 00:51:47.760

SAIC Admissions: That blue envelope in the financial aid award guide is only provided to domestic students who are filled out a fafsa the free application for federal student aid.

321

00:51:48.750 --> 00:51:54.150

SAIC Admissions: We will be sending some additional information to our international students regarding payment options and things like that.

322

00:51:54.420 --> 00:52:07.020

SAIC Admissions: They will be sent to the students essays email account directly and students should be reviewing that information on the website also there was a question from someone regarding whether or not a student can.

323

00:52:08.160 --> 00:52:16.770

SAIC Admissions: Use your state you're out of state health insurance in order to waver health insurance, we have found that in many cases medicare or medicaid.

324

00:52:17.130 --> 00:52:23.220

SAIC Admissions: From another State does not allow a student to waive your health insurance here at sabc but more importantly.

325

00:52:23.970 --> 00:52:33.360

SAIC Admissions: Once again, students, you will be receiving an email or SMS email account in the first week of July, it will provide you with information regarding.

326

00:52:34.200 --> 00:52:39.630

SAIC Admissions: Our website you'll be going to to provide information regarding your current health insurance, if you have it.

327

00:52:40.260 --> 00:52:55.620

SAIC Admissions: If you do have your own health insurances at this time, you could provide that information on that website and they will check to see if your current health insurance meets them in Parliament if it doesn't meet them in requirements, you will be required to purchase the saic health insurance.

328

00:53:26.910 --> 00:53:36.630

SAIC Admissions: We also had a question from an international student about what other financial aid options are available for international students, we want to remind international students that.

329

00:53:36.990 --> 00:53:45.120

SAIC Admissions: You might be receiving some type of scholarship or grant from saic if you are it's been you've been notified regarding that.

330

00:53:45.630 --> 00:53:55.350

SAIC Admissions: And, in many cases for international students, that if you're looking to address your remaining balances for the Semester that needs to be addressed by all payment.

331

00:53:55.950 --> 00:54:09.990

SAIC Admissions: Again coming to the United States and attending saic is an expensive process for a lot of international students and again the you do need to be prepared to either pay in full, before the Semester begins, or you need to secure our.

332

00:54:11.700 --> 00:54:14.610

SAIC Admissions: loans from your own country, if that is something you're considering.

333

00:54:27.930 --> 00:54:30.720

SAIC Admissions: We also had a question about accepting and.

334

00:54:31.110 --> 00:54:43.680

SAIC Admissions: Accepting financial aid if a student has a scholarship or grant there is no additional action is do need to do to accept any grants or scholarships those will automatically dispersed in the students account without any action from the student.

335

00:54:44.370 --> 00:54:52.500

SAIC Admissions: But if the student wants to accept the staff ramones that's it there are domestic students has filled out a fastball and if you've been awarded a federal.

336

00:54:53.190 --> 00:55:00.690

SAIC Admissions: Staff ramones you do need to complete the required steps with the Department of Education again that includes the entrance counseling and the master promissory note.

337

00:55:01.320 --> 00:55:11.310

SAIC Admissions: Again, that needs to be completed, no later than July 1 if you're going to apply for any additional loans, such as the federal direct parent plus loan or private educational learn.

338

00:55:11.760 --> 00:55:16.050

SAIC Admissions: Again, there are some additional steps that need to be completed by the parents or by the student.

339

00:55:16.560 --> 00:55:24.960

SAIC Admissions: Again, that would mean that the parent would need to go to student a.gov and complete the required steps, including requesting the loan that's where the quarter check occurs.

340

00:55:25.290 --> 00:55:34.170

SAIC Admissions: And then, if the parent is approved for that loan then they're going to complete the second step, which is the master promissory note which the loan contract with the Department of Education.

341

00:55:34.890 --> 00:55:40.950

SAIC Admissions: Again, any remaining balance that's not covered by the student scholarships or grants or even the Stafford loans.

342

00:55:41.850 --> 00:55:55.020

SAIC Admissions: Any remaining balance must meet must be addressed, either by a single payment during the payment plan for securing additional bones, such as the federal drug pound plus on the private on in order to bridge that gap.

343

00:56:00.990 --> 00:56:06.900

SAIC Admissions: We also had a very interesting question about what is federal verification um let me go ahead and give you some clarification on that.

344

00:56:07.980 --> 00:56:15.030

SAIC Admissions: The United States Department of Education chooses about one third of every student who fills out a fast that each year.

345

00:56:15.900 --> 00:56:23.400

SAIC Admissions: To be chosen for something called federal verification it's like being on it, and when a student is chosen for federal verification.

346

00:56:23.940 --> 00:56:31.500

SAIC Admissions: Schools are required to ask for some additional documentation that could include completing something known as a verification worksheet.

347

00:56:31.830 --> 00:56:42.780

SAIC Admissions: And maybe some other suppose some additional information if we are asking for additional information and, again, not every student on this webinar or is being asked for this additional information.

348

00:56:43.110 --> 00:56:51.270

SAIC Admissions: Again it's only about one third of everyone if we're asking for any additional information, it will be on your to do list and your self service, which I know all students have seen.

349

00:56:51.930 --> 00:56:58.440

SAIC Admissions: When I will also be sending you an email to your essays email account and we'll also be sending you a paper letter so we're.

350

00:56:59.130 --> 00:57:08.520

SAIC Admissions: reaching out to you in several ways so keep an eye out for that, and if you're getting any of that kind of correspondence, please make sure you respond to that as soon as possible we'll be happy to help in any way we can.

351

00:57:12.510 --> 00:57:27.840

SAIC Admissions: there's also a question regarding the cost for the residence halls we want to remind students, that if you are going to be making the decision to attend saic and the phone that there is a \$300 enrollment deposit that must be paid to secure your place.

352

00:57:28.920 --> 00:57:31.980

SAIC Admissions: In class so again it's a \$300 moment deposit.

353

00:57:33.150 --> 00:57:41.880

SAIC Admissions: And that will be your way of telling us you've decided to attend this AC in the phone if you are also going to decide to live in on campus housing in.

354

00:57:44.700 --> 00:57:51.750

SAIC Admissions: The office of residence life also requires a students to submit a \$550 housing deposit.

355

00:57:52.470 --> 00:57:58.410

SAIC Admissions: And that's how we know that you're interested in living on campus once we receive that \$560 housing deposit.

356

00:57:58.800 --> 00:58:04.680

SAIC Admissions: We will reach out to the student with some additional information regarding your housing contract and your roommate questionnaire.

357

00:58:05.130 --> 00:58:12.540

SAIC Admissions: So again, if you decided to attend saic in the fall again there's two two payments, one is the \$300.

358

00:58:13.020 --> 00:58:18.300

SAIC Admissions: enrollment deposit that must be submitted in order for us to know that you're decided to attend saic in the fall.

359

00:58:18.960 --> 00:58:25.470

SAIC Admissions: And then the second one is the \$550 housing deposit if you're going to be living on campus in the fall.

360

00:58:25.860 --> 00:58:38.130

SAIC Admissions: That must be submitted in order for us to know that you're interested in living on campus again these aren't additional fees are actually applied to your first first balance here saic and fall of 2021.

361

00:58:39.630 --> 00:58:40.620

SAIC Admissions: Hopefully that was helpful.

362

00:58:59.010 --> 00:59:05.550

SAIC Admissions: We had a question when housing payment is due, the housing payment is due, as soon as possible, please understand that we have.

363

00:59:05.970 --> 00:59:13.530

SAIC Admissions: students who are making decisions at this point, now that we're past the may 1 decision deadline that are deciding to come to saic at this point.

364

00:59:14.460 --> 00:59:21.780

SAIC Admissions: it's going to be first come, first serve for students to have options for the residence hall that they want to live in and the type of room they want.

365

00:59:22.230 --> 00:59:37.500

SAIC Admissions: So at this point if you're interested in attending saic in the fall we do ask you to submit your \$300 aromatase at your \$550 housing deposit as soon as possible in order to know that you've decided to attend saic this upcoming fall.

366

00:59:41.880 --> 00:59:56.040

SAIC Admissions: We want to remind you that the to do list for the task list is included in the students self service which they should have activated when the student was first invented saic once you've activated your self service, you can find it in the taskbar of your self service.

367

01:00:26.610 --> 01:00:34.920

SAIC Admissions: there's a question in one room assignments are completed in one are communicating to students again after the student has submitted their \$550 housing deposit.

368

01:00:35.250 --> 01:00:42.000

SAIC Admissions: They office of residence life will be reaching out to students provide you with your housing contract and roommate questionnaire.

369

01:00:42.330 --> 01:00:51.180

SAIC Admissions: you'll need to complete your housing contract and your roommate questionnaire and submit that back to the office of residence life, once they have that they're going to start compiling.

370

01:00:52.050 --> 01:01:00.030

SAIC Admissions: roommates for the upcoming year, so we were doing our very, very best to make sure that we're matching students up, so please make sure when you complete that.

371

01:01:00.390 --> 01:01:09.390

SAIC Admissions: Housing contract in your roommate questionnaire that you're answering those questions as honestly as possible again we're trying to find a good match for students so.

372

01:01:09.720 --> 01:01:15.510

SAIC Admissions: Whether you like your real neat or dirty whether you stay up late at night or up early in the morning, all those kind of questions.

373

01:01:15.930 --> 01:01:23.490

SAIC Admissions: Please make sure we're answering those questions as accurately as honestly as possible, so our staff can try to match you up with a roommate that will be a good fit for you.

374

01:01:28.410 --> 01:01:29.670

SAIC Admissions: There was a question about.

375

01:01:30.870 --> 01:01:36.060

SAIC Admissions: How much of the versions calls cost how much did the residence halls cost after the deposit.

376

01:01:37.140 --> 01:01:46.590

SAIC Admissions: Our residence halls depends on which residence hall you're living in and what type of room, you have whether or not you have a single a double a triple or shared room.

377

01:01:46.980 --> 01:02:01.230

SAIC Admissions: The most expensive is to have a single room the living expenses to have a shared room that is all listed on our website and it will also be listed on the housing contract, so you can see what all those different costs are.

378

01:02:32.700 --> 01:02:40.650

SAIC Admissions: Dr X Ray you're answering asking some really wonderful questions keep them up, we are going to continue to take questions for approximately the next.

379

01:02:41.010 --> 01:02:53.520

SAIC Admissions: 10 minutes, or so we are going to wrap up at 7:45pm tonight so approximately seven minutes from now, so if you have any last minute questions, please make sure your post those in the q&a box and screen in front of you, thank you.

380

01:04:44.880 --> 01:04:51.570

SAIC Admissions: Okay, we have about five more minutes left, if you have any last minute questions, please post those in the Q amp a box and screener phone with us, thank you very much.

381

01:06:13.290 --> 01:06:25.170

SAIC Admissions: folks we get another question from someone asking if we provide financial aid advice throughout the year, yes, we do at any point at the student has any questions or concerns regarding your financial aid or need help with planning.

382

01:06:25.650 --> 01:06:32.550

SAIC Admissions: Once the student has enrolled of saic, you will have access to a very important APP called navigate navigate.

383

01:06:33.090 --> 01:06:37.290

SAIC Admissions: navigate as an application, where you can load it up to your phone and you could schedule a.

384

01:06:37.770 --> 01:06:44.100

SAIC Admissions: phone appointment or a zoom appointment with our office, the office of student financial services or academic advising.

385

01:06:44.520 --> 01:06:51.540

SAIC Admissions: And the student go at any point and schedule a time to meet with one of our helpful student financial services advisors.

386

01:06:51.900 --> 01:07:06.600

SAIC Admissions: So again, we will be rolling that out to students in the fall we're going to ask in a row that up to your phone and again it's called navigate and it's the tool that students can use to schedule an appointment today with one of our helpful student financial services.

387

01:07:07.800 --> 01:07:15.150

SAIC Admissions: advisors or academic advisor So yes, we will be here to answer any questions now women the future.

388

01:09:29.220 --> 01:09:37.830

SAIC Admissions: hi folks there's one more question about residence halls basically can you view them, you know because of coven right now we're not getting campus tours.

389

01:09:38.580 --> 01:09:45.060

SAIC Admissions: we're trying to keep everybody safe, but if you're if you're interested if you go to our website saic.edu and click on residence life.

390

01:09:45.660 --> 01:09:58.260

SAIC Admissions: Where they have some great information regarding what the residence halls acclaimed our schematics floor plans even videos of what the rooms look like so students why don't you go to saic that EDU.

391

01:09:59.100 --> 01:10:05.460

SAIC Admissions: and check out the student section and go to residence life, where you can find all that information so.

392

01:10:06.720 --> 01:10:14.820

SAIC Admissions: Please go to www.sec.edu there's wealth of information on a website, so please make sure you review that okay thanks.

393

01:10:18.120 --> 01:10:24.840

SAIC Admissions: At this time, we are going to be concluding our webinar and the Q amp a session of tonight's webinar we want to thank you for joining us.

394

01:10:25.170 --> 01:10:32.670

SAIC Admissions: Again, we will be sending a copy of this webinar to all students who are enrolled or even attended tonight, it also be posted on our website.

395

01:10:33.090 --> 01:10:42.480

SAIC Admissions: Students please make sure you're monitoring or saic email account because, in many ways, the only way we're communicating to our enrolled students going forward is through your saic email.

396

01:10:43.230 --> 01:10:54.510

SAIC Admissions: Lastly, if you have any additional questions or concerns always reach out to the office as a reminder, if you didn't have an opportunity to review your financial aid your costs for the upcoming year we encourage you to do that.

397

01:10:55.140 --> 01:10:59.340

SAIC Admissions: You can schedule an appointment for acuity where we can schedule an appointment.

398

01:11:00.240 --> 01:11:05.790

SAIC Admissions: So we can meet by zoom to review all of your costs involved, your financial aid and help you if you're planning for the upcoming semester.

399

01:11:06.360 --> 01:11:18.810

SAIC Admissions: So, once again, thank you for joining us tonight we hope you have a great rest of the day, have a great weekend and if there's any moms around the call happy mother's day we appreciate everything you do have a wonderful weekend, thank you very much bye bye.