

22-23 Understanding Your Award and Cost (UG) - Feb 10, 2022

1

00:00:20.130 --> 00:00:22.680

SAIC Student Financial Services: Everyone, and thanks for joining us for tonight's webinar.

2

00:00:24.180 --> 00:00:35.520

SAIC Student Financial Services: My name is Kevin brown i'm the associate director of student financial services here at the school of the art Institute of Chicago and the title of this webinar is understanding your financial aid award and cost.

3

00:00:36.270 --> 00:00:44.430

SAIC Student Financial Services: Before we begin, just a few housekeeping items I thought it might be fun if everyone can place in the chat box where you're.

4

00:00:45.000 --> 00:00:58.500

SAIC Student Financial Services: Where you're meeting us from today Where are you joining us what hometown what city would state just be interesting to see who might be on this call, so that would be great if you just go ahead and put that in the chat box, we would appreciate that.

5

00:00:59.520 --> 00:01:02.700

SAIC Student Financial Services: we've got people from all over the world, which is fantastic.

6

00:01:03.480 --> 00:01:07.200

SAIC Student Financial Services: I just want to have a few other housekeeping items before we get started.

7

00:01:07.470 --> 00:01:20.340

SAIC Student Financial Services: I want to remind everybody that this webinar is being recorded and will be available on the saic website and will be emailed to any individual who registered for this webinar within the next 48 hours so keep an eye out for that.

8

00:01:21.030 --> 00:01:25.980

SAIC Student Financial Services: Some other housekeeping items we're going to ask everyone to hold off asking any questions.

9

00:01:26.610 --> 00:01:34.230

SAIC Student Financial Services: For right now and during the webinar many of your questions will be addressed throughout the webinar and I would much rather have your full attention.

10

00:01:34.770 --> 00:01:40.110

SAIC Student Financial Services: Please be aware that we will be available for about 20 minutes after the webinar is over, with.

11

00:01:40.470 --> 00:01:48.300

SAIC Student Financial Services: To address any questions you might have we're going to ask you to address those questions directly in the Q amp a box after this webinar is over, with.

12

00:01:48.960 --> 00:01:58.110

SAIC Student Financial Services: If you do have some questions and you put those in the Q amp a box if we find a maybe a common question or a very interesting question we'll make sure we share with everybody who's.

13

00:01:58.500 --> 00:02:03.990

SAIC Student Financial Services: joining us for this webinar today so with that said let's go ahead and get started.

14

00:02:04.620 --> 00:02:14.370

SAIC Student Financial Services: As I mentioned before this webinar is primarily going to be geared towards students who will be joining us in saic it in fall of 2022.

15

00:02:14.880 --> 00:02:20.340

SAIC Student Financial Services: it's primarily also going to be targeted towards our domestic students, because we will be talking.

16

00:02:20.850 --> 00:02:27.090

SAIC Student Financial Services: A lot about eligibility for federal financial aid with the US Department of Education for domestic students.

17

00:02:27.690 --> 00:02:35.010

SAIC Student Financial Services: We will be referencing some international populations, but again, primarily this webinar will be focusing on a lot of the.

18

00:02:35.280 --> 00:02:44.940

SAIC Student Financial Services: details and items that need to be addressed by are domestic students who fill out a fast on a free application for federal student aid so let's go ahead and get started.

19

00:02:48.390 --> 00:02:53.490

SAIC Student Financial Services: First, again, congratulations on being admitted to the nation's most influential urban science.

20

00:02:54.510 --> 00:03:01.350

SAIC Student Financial Services: Now, if you haven't already done so, you need to activate your Arctic online account, also known as your self service.

21

00:03:02.070 --> 00:03:13.020

SAIC Student Financial Services: In order to view your financial aid review billing information make online deposits and to view your task you'll need to activate your earnings account, also known as yourself service.

22

00:03:13.500 --> 00:03:23.460

SAIC Student Financial Services: This account will provide you with access to your essays email your student portal all of your self service databases, the library databases and much, much more.

23

00:03:24.450 --> 00:03:33.900

SAIC Student Financial Services: Please note that you will need your si si ID number that was included in your missions letter when you were admitted in order to complete this process.

24

00:03:37.860 --> 00:03:52.260

SAIC Student Financial Services: That now to activate your account students will be visiting password arctic.edu and you'll be asked for your seven digit saic ID number that was included here emissions that are the old bills will be asking for your date of birth.

25

00:03:53.190 --> 00:04:02.730

SAIC Student Financial Services: Now, your login will automatically be assigned but you'll create your own passwords as a reminder passwords must be alphanumeric and must be at least six characters and length.

26

00:04:03.420 --> 00:04:14.160

SAIC Student Financial Services: Once you've activated your account visit saic.edu forward slash students to access your self service and your saic email through Google maps.

27

00:04:14.640 --> 00:04:26.070

SAIC Student Financial Services: Students I hope you're hearing me, because this is really important, please be sure to read your saic email,

this will be our official way saic will communicate with you going forward.

28

00:04:26.970 --> 00:04:40.500

SAIC Student Financial Services: This is very serious, students, please, please, please make sure you have activated your essays email, and please read it on a regular basis, again, this will be our official way of communicating with you going forward.

29

00:04:41.400 --> 00:04:50.370

SAIC Student Financial Services: For more information about your article account if you're having any issues accessing can visit the help desk website or our technical support.

30

00:04:50.970 --> 00:05:08.520

SAIC Student Financial Services: You can contact them by phone or equal 312-345-3535 we can email them and help desk@arctic.edu once again all these instructions about how to activate your account was included in your admissions letter if and when you've been admitted to saic.

31

00:05:12.420 --> 00:05:22.200

SAIC Student Financial Services: Now for students who have submitted a 2022 23 fastball, which is the federal form that is required for students to submit if they are.

32

00:05:22.800 --> 00:05:30.090

SAIC Student Financial Services: Citizens are eligible non citizens here in the United States, then you need to complete that 2022 23 fastball.

33

00:05:30.630 --> 00:05:42.210

SAIC Student Financial Services: Once you've completed the fastball you're wanting to indicate what schools, would like to receive those results, we hope that saic was one of those schools and we will receive those results within about two or three days after this spirit.

34

00:05:43.230 --> 00:05:52.320

SAIC Student Financial Services: Now I do want to remind students that when you do submit your fastball to the US Department of Education some students might be chosen for something known as a rule, verification.

35

00:05:52.770 --> 00:06:01.560

SAIC Student Financial Services: Now, not all students are are chosen for verification about 30% of all students, as many facets are chosen for federal verification.

36

00:06:02.280 --> 00:06:13.830

SAIC Student Financial Services: But if you are choosing for federal verification and some students might still need to submit some additional information or need to complete some additional steps to officially awarded financial aid for 2022 23.

37

00:06:14.940 --> 00:06:25.500

SAIC Student Financial Services: The saic office of student financial services will reach out to students if we need you to complete some additional steps, how are we going to reach out to you well they'll be including your tasks and self service.

38

00:06:25.860 --> 00:06:31.860

SAIC Student Financial Services: Will email students directly to your essays email and we'll also put some information in postal mail.

39

00:06:32.310 --> 00:06:38.700

SAIC Student Financial Services: And if if we do come down to the wire will also be calling you but, again, students, if you were.

40

00:06:39.150 --> 00:06:42.930

SAIC Student Financial Services: chosen for federal verification and if we are asking for additional information.

41

00:06:43.320 --> 00:06:49.290

SAIC Student Financial Services: Again, it will be, including your tasks and self service, we would have sent you an email or saic email account.

42

00:06:49.500 --> 00:06:56.760

SAIC Student Financial Services: So again, please make sure your monitor that and reach out to us if you have any questions or concerns regarding what items were asking you to submit.

43

00:06:57.120 --> 00:07:07.830

SAIC Student Financial Services: Again, that all students are chosen for federal verification only about 30% of them, if you are chosen for for verification just please make sure you respond to our request as soon as possible.

44

00:07:13.020 --> 00:07:25.740

SAIC Student Financial Services: Excellent stock a little bit about your financial aid award saic is diligently sending out financially words on a regular basis, after students are admitted to sex ED and after we received the results of your fasfa.

45

00:07:26.430 --> 00:07:32.880

SAIC Student Financial Services: Again, please respond any questions or any additional information or documents that we send you ASAP.

46

00:07:33.600 --> 00:07:42.480

SAIC Student Financial Services: We are sending what we call the financial aid award packet it looks, just like the blue packet we have in front of you right now in the screen.

47

00:07:43.050 --> 00:07:50.820

SAIC Student Financial Services: We began setting up this financial aid award letters about the middle of January and again we're mailing those directly the students home mailing address.

48

00:07:51.150 --> 00:07:58.020

SAIC Student Financial Services: And email will also be sent to the students essays email account with all of the information that's also in the blue envelope.

49

00:07:58.500 --> 00:08:09.780

SAIC Student Financial Services: So in that email will direct you that you're a financial aid is available for you to view under self service will also include any of the instructions or guides that we have in the blue envelope will include as a PDF.

50

00:08:10.470 --> 00:08:17.340

SAIC Student Financial Services: And will also include some additional helpful information for the students, so please make sure your monitor your emails, as I mentioned earlier.

51

00:08:19.260 --> 00:08:27.390

SAIC Student Financial Services: And again when you do receive that blue envelope, we ask you to please make sure you read everything that's included in that a word packet it's all there for a reason.

52

00:08:27.630 --> 00:08:31.560

SAIC Student Financial Services: It gives you some very specific instructions what your next steps are.

53

00:08:31.890 --> 00:08:42.600

SAIC Student Financial Services: we're going to be reviewing some of those today in a webinar but it's very, very important that again you read everything that's included in that blue envelope and make sure you share with anyone else.

54

00:08:42.870 --> 00:08:48.120

SAIC Student Financial Services: That might be in your family who might be assisting you, with your payments, where your college choices as well.

55

00:08:51.420 --> 00:09:00.120

SAIC Student Financial Services: Now, in the financial aid award packet some special items will be included, I just want to make sure we go over those so that will include a.

56

00:09:01.980 --> 00:09:11.550

SAIC Student Financial Services: Financial aid award level, which will include your financial aid for fall 2022 and spring 2023 will also include a copy of the.

57

00:09:13.230 --> 00:09:20.580

SAIC Student Financial Services: Financial aid award guided instructions booklet will include a very important item called a figure across worksheet.

58

00:09:21.090 --> 00:09:25.050

SAIC Student Financial Services: This is a tool that helps students understand your cost after financially is applied.

59

00:09:25.950 --> 00:09:37.890

SAIC Student Financial Services: will also include a missing information letter again if you are chosen for federal verification by the US Department of Education and if we're asking for some additional documentation will included in your blue packet as well.

60

00:09:39.150 --> 00:09:46.620

SAIC Student Financial Services: will also include any federal verification worksheets that need to be filled out and submitted saic if you're chosen for federal verification.

61

00:09:47.820 --> 00:09:57.690

SAIC Student Financial Services: And will also include a another important document, called the first before students if you're 18 years old, once you become a student here at saic.

62

00:09:58.020 --> 00:10:03.690

SAIC Student Financial Services: We will not be able to speak to anyone who calls on your behalf, without your written permission as an adult.

63

00:10:04.290 --> 00:10:16.080

SAIC Student Financial Services: So we asked students to please make sure you submit this for perform as soon as you can and provide us your written authorization for us to speak to anyone who might call on your behalf that would include parents.

64

00:10:16.710 --> 00:10:24.780

SAIC Student Financial Services: other family members, again, we will not be able to speak to any of those individuals without you submitting that for perform, so please make sure you do that.

65

00:10:26.160 --> 00:10:41.400

SAIC Student Financial Services: And lastly, will include a another flyer that's going to direct you to go ahead and schedule an appointment with us, so we can help you specifically address any questions or concerns you might have about your costs for your financial aid in 2022 23.

66

00:10:44.190 --> 00:10:55.320

SAIC Student Financial Services: I mentioned earlier that we are including that very helpful financial aid award guided instructions booklet in the word packet inside of inside that work guide several different items will be covered.

67

00:10:55.980 --> 00:11:04.740

SAIC Student Financial Services: Some of those things will include information regarding grants and scholarships that might appear on your financially word that's going to be shown on page four and five.

68

00:11:05.430 --> 00:11:13.830

SAIC Student Financial Services: will provide information and instructions on how to accept your federal direct Stafford loans for students again that's going to be on page six and eight.

69

00:11:14.130 --> 00:11:18.540

SAIC Student Financial Services: Those steps that specifically need to be completed by the students themselves.

70

00:11:19.050 --> 00:11:26.490

SAIC Student Financial Services: were also include additional information regarding additional loans, such as the federal direct parent plus loan program and private loans.

71

00:11:27.030 --> 00:11:33.510

SAIC Student Financial Services: Those will be available on page seven and eight again, these are long steps and must be completed for additional loans.

72

00:11:34.350 --> 00:11:37.920

SAIC Student Financial Services: will include information regarding the student employment on page nine.

73

00:11:38.550 --> 00:11:49.350

SAIC Student Financial Services: And some also additional information throughout the entire publication, so please make sure you take a look at that publication get familiar with it, it does contain a lot of helpful information.

74

00:11:49.710 --> 00:11:56.520

SAIC Student Financial Services: As I mentioned, most of the things i'm going to be talking about tonight, and what are are included in that award guide and instructions.

75

00:11:58.080 --> 00:12:01.140

SAIC Student Financial Services: So please read it, and when it comes time.

76

00:12:04.530 --> 00:12:14.400

SAIC Student Financial Services: As I mentioned earlier, the webinar it's important that we understand this can be a very complex process for a lot of students and families we're here to help you every step of the way.

77

00:12:14.790 --> 00:12:21.240

SAIC Student Financial Services: So one of the things we want to offer students and families is the opportunity to schedule a meeting with our office.

78

00:12:21.930 --> 00:12:37.170

SAIC Student Financial Services: To go ahead and review all of your financial aid in your cost so we would like you to schedule a 20 minute zoom meeting with one of our helpful student financials financial services advisors and after you have received your financial aid Award for.

79

00:12:39.450 --> 00:12:46.350

SAIC Student Financial Services: Please be sure to read all the documents and instructions included in your work packet, as I mentioned before, and in the email that sent to the students.

80

00:12:47.310 --> 00:12:53.880

SAIC Student Financial Services: Please be sure to share students, please be sure to share this information with any individuals who might be assisting you, with your college costs.

81

00:12:54.630 --> 00:13:01.950

SAIC Student Financial Services: And then we like you to schedule a 20 minute zoom meeting to review your financial aid your costs with a student financial aid advisor.

82

00:13:02.310 --> 00:13:08.580

SAIC Student Financial Services: scheduling instructions will be provided in your work packet and the award notification email that sent to the student.

83

00:13:09.150 --> 00:13:21.120

SAIC Student Financial Services: But you can also scan the qr code that's on the screen in front of you, with your mobile device, it will take you directly to the online forum where you can request an appointment.

84

00:13:22.950 --> 00:13:36.630

SAIC Student Financial Services: And or students, please be sure to include any individuals who might be assisting you, with your college costs during your zoom meetings this way we can all virtually be around the same table when we're discussing all these important matters.

85

00:13:40.500 --> 00:13:45.210

SAIC Student Financial Services: So what is the goal of this 20 minute zoom meeting with the student financial services advisor.

86

00:13:47.850 --> 00:13:58.650

SAIC Student Financial Services: Well we're going to review and discuss all of the items included in your award letter, including if you've received scholarships grants work, study, if you're eligible from the US Department of Education.

87

00:13:59.670 --> 00:14:04.350

SAIC Student Financial Services: federal student loans and we're also going to help you review and complete the.

88

00:14:06.240 --> 00:14:13.380

SAIC Student Financial Services: figure cost worksheet to determine your exact cost after financial aid has been applied to your first year here at saic.

89

00:14:14.370 --> 00:14:25.230

SAIC Student Financial Services: This way, by the end of your meeting you'll know what your cost will be after financially is applied before

you even decide to submit your loan deposit or register for classes at saic.

90

00:14:25.590 --> 00:14:40.410

SAIC Student Financial Services: it's very, very important before any student decides to attend saic that you know what your investment will look like at saic and you know how you will address any remaining cost before you make any determinations to attend saic.

91

00:14:42.030 --> 00:14:47.460

SAIC Student Financial Services: will also review any required steps to secure student loans and payment arrangements by the required deadlines.

92

00:14:47.760 --> 00:14:56.220

SAIC Student Financial Services: And of course we're going to answer any questions or concerns that you or your family might have so please if you haven't already done so, if you've been awarded.

93

00:14:56.520 --> 00:15:03.450

SAIC Student Financial Services: For 2022 23 if you receive the blue envelope in the mail and if you filled out a fafsa.

94

00:15:03.720 --> 00:15:16.560

SAIC Student Financial Services: Please make sure you schedule that zoom meeting with us as soon as possible, once again, you can use the qr code that's on the screen in the lower right hand corner, you can scan it with your mobile device and it'll take you directly to the online for.

95

00:15:20.820 --> 00:15:26.940

SAIC Student Financial Services: Next let's talk a little bit about the aspects of your financial aid award of course every student's financial aid package might be different.

96

00:15:27.330 --> 00:15:30.540

SAIC Student Financial Services: But they do have some general features that we want to go over.

97

00:15:31.140 --> 00:15:43.980

SAIC Student Financial Services: So your financial aid Award for fall 2022 and spring 2023 could include grants and scholarships, including your merit scholarship that a student might have been awarded by the office of admissions when you're first admitted saic.

98

00:15:44.850 --> 00:15:55.620

SAIC Student Financial Services: will also include your eligibility for federal direct Stafford loans will also include any eligibility the student might have for federal student work, study, if eligible.

99

00:15:56.190 --> 00:16:08.910

SAIC Student Financial Services: And lastly, will have your eligibility for federal direct parent plus loans or private loan eligibility, I want to remind you that those those last two loans, the Federal direct plus loan and private loan do require a credit check.

100

00:16:15.900 --> 00:16:30.960

SAIC Student Financial Services: Next, I want to talk a little bit about that very important tool that we included in your word packet called a figure cost worksheet once again, this is a tool that we use to help students and families determine what your costs will be at saic after your financial aid is apply.

101

00:16:32.580 --> 00:16:45.900

SAIC Student Financial Services: This must be completed by the student the family it's so important must be completed as soon as possible, but definitely before May 1, which is the national deadline for making decisions to attend colleges or universities here in the United States.

102

00:16:47.010 --> 00:16:52.590

SAIC Student Financial Services: This helps the students to understand if there's any additional cost after financial aid is applied, sometimes referred to as the gap.

103

00:16:53.940 --> 00:17:04.380

SAIC Student Financial Services: will also review that any out of pocket payments again need to be addressed, so if there is a gap there, there might be some out of pocket payments if you need to be addressed.

104

00:17:05.040 --> 00:17:18.150

SAIC Student Financial Services: Full pan, how would you address that gap, you can be addressed by either a full payment joining our payment plan or securing additional loans we're going to review all those options in a few minutes during this webinar.

105

00:17:19.560 --> 00:17:30.960

SAIC Student Financial Services: I want to remind you that this figure cost worksheet isn't a work and enrich worksheet So if you actually go to this website@www.sec.edu force less fdic.

106

00:17:31.320 --> 00:17:38.490

SAIC Student Financial Services: And if you go right there if you fill out the form election do your math where you wish and work through it, so it makes a little bit easier to see you know.

107

00:17:43.980 --> 00:17:57.570

SAIC Student Financial Services: So here's a copy of the 2022 23 figure cost worksheet one reminded this retreat again is used to help students determine what you will be the remaining balance after scholarships grants and student loans are applied.

108

00:17:58.110 --> 00:18:04.290

SAIC Student Financial Services: I want to remind you that your financial aid package is calculated use what's called standard enrollment for your Program.

109

00:18:04.590 --> 00:18:13.470

SAIC Student Financial Services: Which is assuming the student will be enrolled in 15 credit hours in the fall and 15 credit hours in the spring that's my five classes for both semesters.

110

00:18:14.400 --> 00:18:25.440

SAIC Student Financial Services: And for each semester, I should say, and if a student is planning on rolling in a different number of credit hours you'll need to request a recalculation of your financially, based on the new credit hour moment.

111

00:18:25.890 --> 00:18:40.260

SAIC Student Financial Services: But again once most of the students who are registering at saic for their freshman year or the first year here at saic will be taking about five classes or 15 credit hours per Semester to see here where.

112

00:18:43.620 --> 00:18:56.460

SAIC Student Financial Services: I want to point out that the figure costs worksheet does come in two pages, the first side, which is on the left side here is for your direct costs and on the right side, we have our indirect costs we're going to be reviewing both sides you're in a moment.

113

00:18:59.850 --> 00:19:07.230

SAIC Student Financial Services: On the first page of the figure costs work she This is where your direct costs are, and this is again the tool you'll be using.

114

00:19:07.770 --> 00:19:12.930

SAIC Student Financial Services: To help address what your remaining costs might be at saic after your financial aid is applied.

115

00:19:13.650 --> 00:19:20.520

SAIC Student Financial Services: So when you're filling this out the first way you're going to start will be going ahead, including your tuition costs.

116

00:19:20.820 --> 00:19:28.170

SAIC Student Financial Services: For the fall and spring semester, based on 15 credit hours you can go ahead and add those numbers and put those right there in the first section.

117

00:19:29.040 --> 00:19:36.900

SAIC Student Financial Services: The next section will be a question about health insurance now health insurances automatically charged all full time students here at saic.

118

00:19:37.740 --> 00:19:45.810

SAIC Student Financial Services: But if a student has their own health insurance or coverage to their family students can request a health insurance waiver.

119

00:19:46.560 --> 00:19:53.640

SAIC Student Financial Services: This is where you provide us with information regarding your current health insurance, along with a photograph of the front and back of your health insurance card.

120

00:19:54.420 --> 00:20:02.730

SAIC Student Financial Services: Later on later on in the spring students will be sent an email directly to your essays email account, which I know you're going to read every morning with your coffee.

121

00:20:03.240 --> 00:20:14.700

SAIC Student Financial Services: And when you get that email that's going to direct you to provide that information to a specific website again, including your health insurance information alone or photograph the front and back of your health insurance card.

122

00:20:15.030 --> 00:20:22.440

SAIC Student Financial Services: You can submit that information to that website will be checking for credible coverage just baakey basically making sure that your health insurance.

123

00:20:22.650 --> 00:20:31.770

SAIC Student Financial Services: will meet our minimum requirements, you can wave our health insurance so once again, if you think you're going to waive our health insurance students, please make sure you follow up with that.

124

00:20:32.100 --> 00:20:42.060

SAIC Student Financial Services: email when it's sent to you later on in the spring, and if you are filling out this health insurance waiver, if you think that you're going to interfere you're filling out this.

125

00:20:42.720 --> 00:20:50.730

SAIC Student Financial Services: figure cost worship, if you think you're going to be waving health insurance go ahead and you can indicate a zero they're indicating do you think you're going to be waving your health insurance.

126

00:20:51.090 --> 00:21:02.010

SAIC Student Financial Services: And if you think you're not going to be waiting for health insurance and you're going to be accepting our health insurance, please go ahead and put the cost of health insurance for both semesters in those categories.

127

00:21:07.050 --> 00:21:14.520

SAIC Student Financial Services: Next let's talk a bit about the past, you passes use public transportation around the city Chicago using our buses and trains systems.

128

00:21:15.060 --> 00:21:24.720

SAIC Student Financial Services: I don't know if the thing picked up on the microphone, but I think it probably is my office actually right outside the old stuff so you might be hearing the oboe by about every seven minutes or so.

129

00:21:25.530 --> 00:21:38.700

SAIC Student Financial Services: But what's great about this is the students who are full time students here saic are have access to something called you pass, which is reduced by the transportation round city Chicago it's 155 per semester.

130

00:21:39.420 --> 00:21:46.560

SAIC Student Financial Services: For that you pass to give you some idea of the savings there, I take the train back and forth to work every day and it cost me about \$100 a month.

131

00:21:47.250 --> 00:21:57.090

SAIC Student Financial Services: For me to use that you pass, but for you, you get it for 155 that's good for four months, and you could write it as much as you want so it's a great deal incredible deal.

132

00:21:57.600 --> 00:22:05.580

SAIC Student Financial Services: On there is also one time you pass fee of \$5 it's only a one time fee just going to put that in the fall semester you don't have to put in the spring.

133

00:22:06.300 --> 00:22:17.040

SAIC Student Financial Services: The next item we have on the figure cost worksheet is the orientation fee the orientation fee would also be included as a one time fee for the fall Semester and it's just there to help offset the cost.

134

00:22:17.460 --> 00:22:22.170

SAIC Student Financial Services: Of the orientation program that occurs before the Semester begins for all of our students.

135

00:22:23.400 --> 00:22:29.640

SAIC Student Financial Services: And then, lastly, I want to make sure that you know that you can go ahead and retrieve your anticipated financial aid from your award letter.

136

00:22:29.910 --> 00:22:36.750

SAIC Student Financial Services: And you'll be entering those into step three This is where you include your grants or scholarships and loans.

137

00:22:37.230 --> 00:22:48.180

SAIC Student Financial Services: Once you go ahead and include all of your costs and your financial aid, then we'll be able to see subtotal see which will show you your amount due to saic after your financial aid is applied.

138

00:22:48.540 --> 00:22:53.340

SAIC Student Financial Services: So again, this is why this is so very important for students and families to.

139

00:22:53.910 --> 00:23:03.720

SAIC Student Financial Services: work through this figure costs worksheet once again if you need any assistance in completing this don't hesitate to reach out to us schedule that 20 minute zoom meeting with our helpful students.

140

00:23:04.320 --> 00:23:09.930

SAIC Student Financial Services: Student financial services advisors, where we can review your financial aid and your fixed costs which.

141

00:23:13.140 --> 00:23:19.800

SAIC Student Financial Services: I mentioned that it's a two page form, so I just want to quickly go over what's on page two on page two, this is what we call indirect costs.

142

00:23:20.070 --> 00:23:31.230

SAIC Student Financial Services: indirect costs are costs that students might have been saic is not going to charge you, for they can include things like books and supplies, or if the student is deciding to live off campus.

143

00:23:31.680 --> 00:23:46.620

SAIC Student Financial Services: Their first year here at saic or if you need to purchase a laptop computer again all of these things would be included in indirect costs so when you're filling out this form we're going to first decide whether or not the student will be living on campus.

144

00:23:47.700 --> 00:24:03.420

SAIC Student Financial Services: off campus or at home so just make sure you complete that correct section next we're going to indicate whether or not students at a studio or announced two year program which will help determine what your estimated cost for books and supplies will be for next year.

145

00:24:04.560 --> 00:24:07.200

SAIC Student Financial Services: Next, we also want to include the cost for a laptop.

146

00:24:07.560 --> 00:24:18.630

SAIC Student Financial Services: And one online students that laptop is required here in saic that meets our minimum requirements, we will be giving you a suite of software and want to make sure that your machine can run that software.

147

00:24:18.990 --> 00:24:31.080

SAIC Student Financial Services: If you're not sure if your machine can meet those specifications, you can actually go to our website right there, you can see, on the figure costs worksheet it's directing you to go to saic.edu forward slash laptop.

148

00:24:31.440 --> 00:24:45.690

SAIC Student Financial Services: where you can see, all of the details from the specifications for wired machine if you finally you do need to purchase a new laptop in most cases, a new apple MAC is about \$2,400 for that new apple MAC.

149

00:24:47.520 --> 00:24:54.300

SAIC Student Financial Services: Then, once we have there's a remaining amount to be addressed, after financial aid that will be included in step five.

150

00:24:54.510 --> 00:25:08.370

SAIC Student Financial Services: And this will show your total cost, which will include your direct costs again anything that saic is charging you for and then also any indirect expenses things like books and supplies living off campus and the purchase of a laptop computer.

151

00:25:08.790 --> 00:25:14.610

SAIC Student Financial Services: Again it's just important to understand all of your costs before you make any determination to attend saic.

152

00:25:18.150 --> 00:25:28.500

SAIC Student Financial Services: You could also include, by the way, any payment that the student or family would like to make, or how much of a parent plus or private loan, you would like to take out in order to address your total.

153

00:25:29.220 --> 00:25:37.500

SAIC Student Financial Services: Cost here and saic after your financial is applied and we're going to review those steps for financial aid student loans here in just a moment.

154

00:25:42.120 --> 00:25:49.770

SAIC Student Financial Services: I also want to take this time to talk about other types of financially, other than a federal student aid and saic sources.

155

00:25:50.580 --> 00:26:02.550

SAIC Student Financial Services: Really quick I know there's a lot of students out there and families that might have a 529 college savings plan every 529 college savings plan that was a little bit different so we're going to ask you to go out to your.

156

00:26:03.660 --> 00:26:11.760

SAIC Student Financial Services: provider and find out how they want you to go ahead and process any payments that you might be making from that 529 payment.

157

00:26:13.110 --> 00:26:18.960

SAIC Student Financial Services: And you want to send those payments directly to our office, the office of student financial services, by the way.

158

00:26:19.590 --> 00:26:28.200

SAIC Student Financial Services: we're also include some additional information we're getting outside scholarships students, if you do secure any type of outside scholarships, you want to make sure you notify our office as soon as possible.

159

00:26:28.470 --> 00:26:36.270

SAIC Student Financial Services: So we know to include that on your financial aid award letter you can send them all correspondence regarding any outside scholarships you've.

160

00:26:36.660 --> 00:26:47.190

SAIC Student Financial Services: earned directly to our office again the office of student financial services, we also have some students that might have va benefits or americorps benefits.

161

00:26:47.970 --> 00:26:54.780

SAIC Student Financial Services: That they might be using to help address the cost here and saic in those cases, if it's a va benefits specifically.

162

00:26:55.050 --> 00:27:03.000

SAIC Student Financial Services: you're going to be reaching out directly to the SAP register's office to begin that process, they are the office of record, along with the.

163

00:27:03.690 --> 00:27:16.770

SAIC Student Financial Services: veterans administration and pure the United States information regarding 529 plans outside scholarships va benefits and americorps benefits can be found on page five of the.

164

00:27:18.480 --> 00:27:27.420

SAIC Student Financial Services: Financial aid award guide that was included in your financial aid award packet it's also available on our website@saic.edu forward slash path as.

165

00:27:32.070 --> 00:27:40.680

SAIC Student Financial Services: I mentioned, I was going to talk about some of the options for loans for students and families first let's talk about the federal direct Stafford loan.

166

00:27:41.520 --> 00:27:55.530

SAIC Student Financial Services: students who filled out a fafsa the free application for federal student aid, who have also then received the blue packet in the mail would have their eligibility for federal direct Stafford loans included on their financially, a word packet.

167

00:27:57.060 --> 00:28:00.840

SAIC Student Financial Services: If they if you do have that award on your.

168

00:28:02.160 --> 00:28:12.270

SAIC Student Financial Services: If you have those loans on your word, there are some additional steps that the students need to complete, I want to remind students that these loans these federal direct Stafford loans are in the students name.

169

00:28:12.750 --> 00:28:17.730

SAIC Student Financial Services: And what's great about these loans, these are called what's called assured loans mean there's no credit check.

170

00:28:18.060 --> 00:28:28.020

SAIC Student Financial Services: mean if the student wants these loans through the US Department of Education, they just need to complete the required steps with the Department of Education, just like millions of students across the country.

171

00:28:28.500 --> 00:28:39.990

SAIC Student Financial Services: So students you'll be directed to go to a website student loans.gov that will be the website you're going to go to and you must complete the steps, no later than July 1.

172

00:28:40.530 --> 00:28:47.220

SAIC Student Financial Services: In order to accept your Stafford loans if you're using these loans, as a way to brush your cost per se, I see.

173

00:28:47.730 --> 00:28:58.440

SAIC Student Financial Services: Once again, a student will be visiting student loans calm and logging in using your FSA ID that you used earlier to filter fasfa and you'd be completing the first step, which is entrance counseling.

174

00:28:58.770 --> 00:29:04.950

SAIC Student Financial Services: This is an opportunity for the government to tell you about all of your rights and responsibilities as someone who is taking out a Stafford loan.

175

00:29:05.310 --> 00:29:14.790

SAIC Student Financial Services: And then, after you complete the entrance counseling you complete the second step, which is the master promissory note that is basically the loan contract with the Department of Education.

176

00:29:15.270 --> 00:29:26.370

SAIC Student Financial Services: Now, once you've completed step one the entrance counseling and the master promissory note will be notified by the Department education you've completed the boat those steps, and then we can disperse those loans to your account.

177

00:29:27.300 --> 00:29:33.870

SAIC Student Financial Services: And step three the Department of Education is also asking students to complete the form ordering confirmation each year.

178

00:29:34.920 --> 00:29:42.510

SAIC Student Financial Services: I do want to let you know that for a period of time to look at the Department of Education was going to make that mandatory as of right now is not mandatory.

179

00:29:42.870 --> 00:29:51.630

SAIC Student Financial Services: So the only two steps that students do need to complete in order to accept their Stafford loans, once again, is to go to student loans calm a duck of.

180

00:29:51.930 --> 00:30:03.600

SAIC Student Financial Services: log in using the students FA FSA ID and password again it's the one that you use to filter fast for a few months ago and complete the entrance counseling and the master promissory note.

181

00:30:04.530 --> 00:30:08.130

SAIC Student Financial Services: Now, students, if you plan on not using your Stafford loans.

182

00:30:08.610 --> 00:30:17.730

SAIC Student Financial Services: we're going to direct you to send us an email directly from your saic email account again this does have to come directly from students saic email account.

183

00:30:18.030 --> 00:30:26.490

SAIC Student Financial Services: And the student will direct this that you are declining either a portion or all of your federal direct Stafford loan eligibility.

184

00:30:26.850 --> 00:30:39.000

SAIC Student Financial Services: Once we receive that email, we will then remove those loans for your account but we're assuming that if you were declining those loans than you are making a larger payment towards your balance here saic.

185

00:30:39.630 --> 00:30:46.320

SAIC Student Financial Services: Again, additional information regarding all of the Stafford loans, including the steps are included on page eight of the.

186

00:30:48.690 --> 00:30:51.210

SAIC Student Financial Services: Financially word guide in instructions booklet.

187

00:30:54.750 --> 00:31:01.680

SAIC Student Financial Services: Next, I want to talk about another option for students and families to consider for loans to help address any remaining balance.

188

00:31:02.100 --> 00:31:08.490

SAIC Student Financial Services: Even if a student does take out a Stafford loan they're still have some type of remaining balance that usually has to be addressed, either by.

189

00:31:08.880 --> 00:31:20.010

SAIC Student Financial Services: A single payment joining your payment plan or security additional loans in some cases, the loans that students and families are considering would be a federal direct parent plus loan.

190

00:31:20.400 --> 00:31:33.360

SAIC Student Financial Services: Again, this is the loan through the US Department of Education, like the federal Stafford loans for the students, but the difference is this long only be taken out by parents of students students are not allowed to take out this loan.

191

00:31:33.780 --> 00:31:39.240

SAIC Student Financial Services: Only parents or step parents of dependent students can take out this long.

192

00:31:39.930 --> 00:31:51.990

SAIC Student Financial Services: I also the other differences is also credit baseload, unlike the Stafford loans, which were assured long me there's no credit check for the student if a parent is applying to the loan, there will be a credit check involved.

193

00:31:52.530 --> 00:31:58.140

SAIC Student Financial Services: So if you are interested in applying for this loans again is available only to parents of dependent students.

194

00:31:59.370 --> 00:32:06.750

SAIC Student Financial Services: And you must also make sure that you're applying these loans again no later than July 1 to ensure that you can secure this long if that's going to be your.

195

00:32:07.080 --> 00:32:14.850

SAIC Student Financial Services: Your your plan to address your remaining balance here in saic in those cases, we may least have one parent.

196

00:32:15.510 --> 00:32:21.390

SAIC Student Financial Services: To go ahead and log into the same website you referenced earlier for the student again at student loans.gov.

197

00:32:21.840 --> 00:32:34.620

SAIC Student Financial Services: And the parent will go ahead and log in using their FSA ID and their password not the students once against parents are going to log in using your FSA ID and your password not the students.

198

00:32:34.950 --> 00:32:47.820

SAIC Student Financial Services: And you will be completing first the federal direct plus loan request, this is where the credit check occurs, and this is where you'll be determine whether or not you were being approved for that loan for.

199

00:32:50.490 --> 00:33:04.020

SAIC Student Financial Services: If you are approved that loan then parents, the second step, which is the master promissory note again that's your own contract with the Department of Education, specifically for 2022 23.

200

00:33:04.950 --> 00:33:13.350

SAIC Student Financial Services: There is an extra step again that workflow empowering confirmation as right now, it is not something that Department of Education is reporting improvements to complete.

201

00:33:13.740 --> 00:33:22.470

SAIC Student Financial Services: So once again if you weren't thinking about securing a type of additional loan like this federal direct parent plus loans to help address your remaining balance at fdic.

202

00:33:23.250 --> 00:33:30.930

SAIC Student Financial Services: Parents are gonna log in using your FSA ID and your password and you're going to complete the plus loan request that's where the credit check occurs.

203

00:33:31.680 --> 00:33:36.210

SAIC Student Financial Services: And after that you hopefully been approved for that you then complete the master promissory note.

204

00:33:36.990 --> 00:33:48.060

SAIC Student Financial Services: Again, additional information regarding all of the aspects of the federal direct parent plus on and instructions are included on page seven, eight of the financial aid award guide and instructions booklet.

205

00:33:52.290 --> 00:33:59.250

SAIC Student Financial Services: There is one other option that we like to discuss with students and families, and that is a private education alone.

206

00:33:59.640 --> 00:34:07.950

SAIC Student Financial Services: Now a private education alone is not alone, through the US Department of Education it's alone that's provided by a private bank or lending institution.

207

00:34:08.250 --> 00:34:11.010

SAIC Student Financial Services: Once again, this does require a credit approval.

208

00:34:11.400 --> 00:34:24.810

SAIC Student Financial Services: On this could be available to either students or parents so unlike what I just mentioned before, with a parent plus loan that's only available parents this loan can be applied for by students or by parents of dependencies.

209

00:34:25.260 --> 00:34:30.570

SAIC Student Financial Services: Again we do ask you to apply for these loans, no later than July 1 to ensure you can secure this loan.

210

00:34:30.960 --> 00:34:40.050

SAIC Student Financial Services: But I do want to remind you, the private educational loans again are offered by private lenders and are available to students who assist with our educational living expenses.

211

00:34:40.350 --> 00:34:52.920

SAIC Student Financial Services: In addition to federal Stafford loans and plus loans now these long should only be used as a final choice and not recommended to students and families, unless the federal plus loan is not an option.

212

00:34:53.610 --> 00:35:00.120

SAIC Student Financial Services: Additional information at students and families might find helpful in understanding private loans were searching for.

213

00:35:00.990 --> 00:35:12.990

SAIC Student Financial Services: kind of shopping sheet, where you would look for these private loans can be found if they need.org Finn aid.org today.org is not the US Department of Education it's not.

214

00:35:13.830 --> 00:35:24.030

SAIC Student Financial Services: A website with saic it's independent website that does provide some additional information regarding these private educational loans and does also provide a shopping list of.

215

00:35:24.720 --> 00:35:35.550

SAIC Student Financial Services: Private lenders that you can consider again additional information regarding these private educational loans can be found on page seven and eight of the financial aid award guide and instructions booklet.

216

00:35:40.110 --> 00:35:51.540

SAIC Student Financial Services: Next, I want to talk about some special circumstances we know the entire planet has gone over incredible difficulties over the past few years because of.

217

00:35:53.070 --> 00:36:05.310

SAIC Student Financial Services: And, in many cases, we talked to students and families who might have had a negative impact on our finances over the past year due to coven maybe a loss of job or loss of income.

218

00:36:06.360 --> 00:36:19.620

SAIC Student Financial Services: I want to remind students and families that when you filled out your fast for 2022 23 a little while ago, the Department of Education required you to put down your income information specifically from 2020.

219

00:36:20.220 --> 00:36:30.870

SAIC Student Financial Services: So sometimes that information that's reflected on the fast food 2020 doesn't really accurately reflect what's happening right now in the families economy so maybe there's been a change of income.

220

00:36:31.260 --> 00:36:37.650

SAIC Student Financial Services: Or maybe there's high or unusually high medical expenses that you've paid for that have not been covered by insurance.

221

00:36:38.070 --> 00:36:52.110

SAIC Student Financial Services: Or maybe there's been a change in the marital status or unusual dependent care expenses, if you feel any special circumstances, you should discuss them with a student of financial services advisor for guidance on your next steps at.

222

00:36:53.130 --> 00:36:54.600

SAIC Student Financial Services: And after you received your.

223

00:36:56.790 --> 00:37:10.350

SAIC Student Financial Services: Financial aid award winner, this would be a great thing to discuss during your 20 minute zoom meeting with your advisor so again that's why it's really important that if you could take us up on our offer, make sure you participate as 20 minute meetings.

224

00:37:14.550 --> 00:37:19.890

SAIC Student Financial Services: Next, I do want to talk about some payment arrangements, because before we know it will be about that time so.

225

00:37:20.190 --> 00:37:31.020

SAIC Student Financial Services: I will remind students, that you are the adult college student at this point, you have the ability to go ahead and make payments for yourself on yourself services, I mentioned earlier, at the top of the webinar.

226

00:37:31.770 --> 00:37:35.190

SAIC Student Financial Services: But if you have anyone else that might be assisting you with payments.

227

00:37:36.000 --> 00:37:48.630

SAIC Student Financial Services: we're going to ask you to sign them up as a payer authorized user and transact transact is our online portal in self service that students and families use to make payments online.

228

00:37:49.170 --> 00:37:55.800

SAIC Student Financial Services: So again, students, you should not be sharing your login information with any parents or guardians, instead, you should be.

229

00:37:57.060 --> 00:38:08.040

SAIC Student Financial Services: signing these folks up as payers authorized users and transact again you're going to be doing this, so they have direct access to transact make payments on the students behalf.

230

00:38:08.910 --> 00:38:18.990

SAIC Student Financial Services: Now students in order to do this you're going to log into your self service and then you're going to click on the financial aid account title it's kind of like Google bank when you get in there.

231

00:38:19.950 --> 00:38:26.040

SAIC Student Financial Services: kind of looks a little icon for a bank and then you're going to click click the section that says go to transact.

232

00:38:26.580 --> 00:38:31.680

SAIC Student Financial Services: Once you're in transaction then going to set up a pair authorized user and transact.

233

00:38:32.040 --> 00:38:39.330

SAIC Student Financial Services: By choosing payers and then, of course, just follow the instructions on the screen, in order to complete the payer authorized user registration.

234

00:38:39.720 --> 00:38:44.400

SAIC Student Financial Services: By the way, you can go ahead and have more than one authorized user So if you have one.

235

00:38:45.000 --> 00:38:51.030

SAIC Student Financial Services: More than one adults one more than one parent or guardian, you can include more than one person as an authorized user.

236

00:38:51.570 --> 00:38:59.940

SAIC Student Financial Services: Once you go ahead and add an authorized user to your transact account will need to share with your pay or authorized user, the author uses your name.

237

00:39:00.270 --> 00:39:12.930

SAIC Student Financial Services: The password in this specific link commerce cashin COM forward slash saic pay this will be the link that authorized users, we use to access transact.

238

00:39:13.710 --> 00:39:26.130

SAIC Student Financial Services: payers payer offers us will have will have direct at payroll for users, who have direct access to cash net and do not use saic self service so services only lives by your students.

239

00:39:31.290 --> 00:39:41.580

SAIC Student Financial Services: As I mentioned those payment arrangements are going to be do before we know it, and so full payment or full payment arrangements for the fall semester, are doing no later than August 15.

240

00:39:42.600 --> 00:39:53.070

SAIC Student Financial Services: Of the summer and January the 15th for the spring semester now completed payment arrangements are combination on the following the cover the entire balance due for the Semester.

241

00:39:53.730 --> 00:40:02.940

SAIC Student Financial Services: You can complete the payment arrangements and several ways they could include just a payment again, you can submit that payment on transact several different iterations with that payment.

242

00:40:03.330 --> 00:40:10.350

SAIC Student Financial Services: One way you can submit the payment is using our credit card or debit card I do want to remind you don't recommend that way.

243

00:40:10.620 --> 00:40:20.550

SAIC Student Financial Services: Primarily because transact again our third party provider for payment will charge you a 2.75% fee for doing nothing more than pressing a but.

244

00:40:20.970 --> 00:40:30.600

SAIC Student Financial Services: So we don't recommend it use a credit card or debit card, if you can get away with it, instead, we would ask you to use something called the electronic check or a ch.

245

00:40:30.870 --> 00:40:36.570

SAIC Student Financial Services: This is where you provide us with a routing number and account number for us bank account.

246

00:40:37.050 --> 00:40:40.320

SAIC Student Financial Services: Whether it's a checking or savings account you'd like to submit a payment from.

247

00:40:40.680 --> 00:40:45.870

SAIC Student Financial Services: This way we can you can submit a payment directly for those accounts without any additional fields.

248

00:40:46.140 --> 00:40:54.990

SAIC Student Financial Services: So once again if you make a payment using your credit card or debit card anything it's plastic that has numbers on it you'll be charged 2.75% fee by cash that.

249

00:40:55.560 --> 00:41:04.200

SAIC Student Financial Services: But we recommend instead that you use electronic check also knows a ch to submit a payment directly from your us checking or savings account.

250

00:41:04.620 --> 00:41:14.130

SAIC Student Financial Services: And again, there will be no additional fees, by the way, transact just did change its name previously was called cash that and now it's called transact just you know.

251

00:41:15.300 --> 00:41:25.890

SAIC Student Financial Services: You could also submit a paper paper check if you do, submit a paper check a cashier's check or money order you're going to submit those payments directly to the saic versus office.

252

00:41:26.100 --> 00:41:31.770

SAIC Student Financial Services: Not the office of student financial services again you're going to submit those directly to the person's office.

253

00:41:32.130 --> 00:41:45.900

SAIC Student Financial Services: Students and families we're going to be sending you instructions regarding all this, including the addresses so again students, please make sure you're maintaining your saic email and monitoring it and sharing with your family all the important information, you might be sending to you.

254

00:41:47.010 --> 00:42:00.570

SAIC Student Financial Services: Another option that you can complete your payment arrangements on besides making a single payment would be enrolling in our semester payment plan through transact previously known as cash that you can also sign up for auto pays well.

255

00:42:02.190 --> 00:42:12.510

SAIC Student Financial Services: Another way you could also complete your payment arrangements are completing on loan steps, including, obviously, completing your fabric Stafford loan or groups of your Stafford loan students.

256

00:42:12.810 --> 00:42:22.440

SAIC Student Financial Services: and securing an additional loans, such as the federal direct parent plus loan or private loan once again or remind you that the Federal direct parent plus loan and private loan.

257

00:42:22.800 --> 00:42:28.440

SAIC Student Financial Services: Our credit based loans in the FDA approved for those loans and, finally, the last way that you can.

258

00:42:29.130 --> 00:42:39.540

SAIC Student Financial Services: Go ahead and complete a payment arrangements for the fall semester, would be a payment through a 529 college savings plan securing additional outside scholarships before the payment due date.

259

00:42:40.380 --> 00:42:49.350

SAIC Student Financial Services: or using your mirror or veterans benefits, once again, if you are going to be using any of those benefits, please make sure you start processing those as soon as possible.

260

00:42:54.060 --> 00:43:04.170

SAIC Student Financial Services: I mentioned earlier that saic does have a payment plan we have a payment of four months master payment plan that is available for each of the fall and spring semesters.

261

00:43:05.370 --> 00:43:12.270

SAIC Student Financial Services: Payments are due on the 15th of each month starting on August 15 for fall and January the 15th or spring.

262

00:43:12.780 --> 00:43:21.240

SAIC Student Financial Services: And it's a \$50 enrollment to join the payment plan per semester, once you pay that \$50 fee will be enrolled in the four months.

263

00:43:21.540 --> 00:43:31.950

SAIC Student Financial Services: So much repayment plan and will break up your balance into for equal payments throughout the Semester and again those payments will be due on August 15 September the 15th.

264

00:43:32.760 --> 00:43:50.040

SAIC Student Financial Services: October the 15th and November the 15th for the fall Semester and equal amounts and a payment auto payment is available as a separate step just you know and as a reminder you do need to re enroll in the payment plan or auto pay each semester again, this is a separate step.

265

00:43:51.150 --> 00:43:58.230

SAIC Student Financial Services: I mentioned earlier, again, that the health insurance waiver class will be available to students around mid July of 2022.

266

00:43:58.620 --> 00:44:08.040

SAIC Student Financial Services: Students will be sent an email to their saic email students, please make sure you're monitoring your essays email account on a very regular basis you don't miss any of these important emails.

267

00:44:08.310 --> 00:44:17.850

SAIC Student Financial Services: Especially this one about your health insurance waiver and again the health insurance waivers and request are do no later than August 31 of 2009 22.

268

00:44:22.020 --> 00:44:29.820

SAIC Student Financial Services: I just want to go over really quickly and we've gone over a lot of things so far on this webinar so I just think it's helpful we just kind of go over what is important right now.

269

00:44:30.210 --> 00:44:35.910

SAIC Student Financial Services: And so what is next, as I mentioned before it's so important that students and families complete that.

270

00:44:36.210 --> 00:44:50.220

SAIC Student Financial Services: figure cost worksheet so you can help you help understand what remaining balance will be here at saic after financial is applied before you make any determination to submit a deposit or role here at saic.

271

00:44:50.760 --> 00:45:01.020

SAIC Student Financial Services: Again, you want to complete that figure across worksheet as soon as possible, but definitely before May 1, which is the national deadline for college decisions, we also to make sure you complete all of your.

272

00:45:02.730 --> 00:45:13.860

SAIC Student Financial Services: loan steps, they must be completed, no later than July 1, as I mentioned earlier, health insurance waivers and request will be available around mid July so again students look for that email.

273

00:45:14.520 --> 00:45:22.920

SAIC Student Financial Services: fall 2022 charges will be available on your self service again beginning around mid July students will be sending an email when they're available.

274

00:45:23.550 --> 00:45:30.330

SAIC Student Financial Services: fall 2022 payment plans will be available on cash that we get beginning in mid July so make sure you.

275

00:45:30.840 --> 00:45:36.870

SAIC Student Financial Services: monitor your email again at sign up for that payment plan at that will be your plan to address your remaining balance.

276

00:45:37.380 --> 00:45:55.200

SAIC Student Financial Services: And again full payment or full payment arrangements for the fall semester or do no later than August, the 15th and if you do join the payment plan and you want to remind you that the first payment or the fall 2022 payment plan if you're enrolled will be due on August 15.

277

00:45:56.400 --> 00:46:10.710

SAIC Student Financial Services: first day of the fall 2022 classes will begin on August, the 31st, which is also the same day that health insurance waivers and request or do so, I just want to make sure we went over those kind of what's next just keep going to ask.

278

00:46:14.250 --> 00:46:22.560

SAIC Student Financial Services: I also get some questions from students and families, on occasion, about what's the best time to start looking for these outside scholarships here for two and again outside scholarships.

279

00:46:22.860 --> 00:46:29.640

SAIC Student Financial Services: or scholarships that are not giving the students from the US Department of Education or saic these are outside scholarships.

280

00:46:30.030 --> 00:46:37.920

SAIC Student Financial Services: That are provided students from outside organizations, but they sometimes require a little bit of effort when the student there's usually an application process.

281

00:46:38.190 --> 00:46:43.770

SAIC Student Financial Services: So what do you start looking for these you start looking for right now, this is the best time to start looking for those scholarships.

282

00:46:44.070 --> 00:46:50.280

SAIC Student Financial Services: And we'd ask you to start checking with your guidance counselor the offices of whether it's your high school your Community college.

283

00:46:50.520 --> 00:46:57.720

SAIC Student Financial Services: Sometimes your high school guidance counselor Community college counselors might have some really good information regarding scholarships and like these.

284

00:46:58.320 --> 00:47:06.090

SAIC Student Financial Services: Organizations parents might also want to ask her employer sometimes employers have scholarships for students and make sure you check into that as well.

285

00:47:07.080 --> 00:47:14.310

SAIC Student Financial Services: Students always want to check with local organizations such as knights of Columbus and Rotary club and exchange and.

286

00:47:14.520 --> 00:47:22.350

SAIC Student Financial Services: All those local organizations that you know might be in your hometown your own city, you might not have any association with those organizations and all.

287

00:47:22.590 --> 00:47:31.860

SAIC Student Financial Services: But a lot of those organizations have scholarships, they want to provide to students from their hometown or from their city, so please make sure you check with those organizations as well.

288

00:47:32.280 --> 00:47:41.520

SAIC Student Financial Services: Of course, the Internet is the best place to start looking for any of these outside scholarships, one of the best ones out there right now is fast web.com.

289

00:47:41.730 --> 00:47:50.070

SAIC Student Financial Services: Once again that's www dot fast web COM it's a free service that's provided to students, where you could build a profile for yourself.

290

00:47:50.340 --> 00:48:04.590

SAIC Student Financial Services: they'll ask you things like what your major is what your ethnicity is worth background religious preference, a lot of things that saic won't ask you, but the reason why fast web is asking those questions are you going to do a nationwide search that might have.

291

00:48:05.250 --> 00:48:16.110

SAIC Student Financial Services: That might they might be able to find some outside scholarships that might have criteria, then might need your background so again students, you can sign up for fast web COM it's free and it's private and secure.

292

00:48:16.620 --> 00:48:31.320

SAIC Student Financial Services: This is a great way to look those outside scholarships what's also great is after you sign up with ass web.com they will send you an email about every two weeks when new scholarships to become available that might be one thing you might be interested.

293

00:48:32.460 --> 00:48:42.660

SAIC Student Financial Services: On finally saic also has a great resource on our own website@www.sec.edu forward slash outside scholarships where.

294

00:48:43.050 --> 00:48:55.680

SAIC Student Financial Services: We do have list of search engines that students can consider and also list of outside scholarships that are staff or research or scholarships that students have previously secured that might be a really good fit so again.

295

00:48:56.340 --> 00:49:00.780

SAIC Student Financial Services: Take a look at that as well, I want to remind you that if you do secure an outside scholarship.

296

00:49:01.470 --> 00:49:10.500

SAIC Student Financial Services: You do need to inform our office, the office of student financial services as soon as possible, if you receive it outside scholarship so we can add it to your accounting.

297

00:49:10.830 --> 00:49:23.040

SAIC Student Financial Services: Students, you can go ahead and send us an email, with all of the details regarding your outside scholarship directly to our office@saic.sf s ap saic.edu.

298

00:49:28.380 --> 00:49:41.370

SAIC Student Financial Services: I hope this webinar was helpful, as I mentioned at the top of the webinar that this webinar is being recorded and will be available on the saic website and will be emailed to any individual who registered for this webinar within 48 hours.

299

00:49:43.800 --> 00:49:51.090

SAIC Student Financial Services: I want to thank you for joining us for tonight's webinar one remind you that we're here to address any questions or concerns you might have.

300

00:49:51.420 --> 00:49:57.510

SAIC Student Financial Services: You can always reach us by saying us an email give us a call or taking a look at our website.

301

00:49:57.900 --> 00:50:08.700

SAIC Student Financial Services: We also invite you to become friends with us on Facebook and follow us on Twitter, where we routinely post helpful resources friendly reminders and outside scholarships we've been made aware of.

302

00:50:09.240 --> 00:50:22.890

SAIC Student Financial Services: I was want to point out once again on the left hand side of the screen, this is the qr code that you could scan through device, and if you want to set up your 20 minutes zoom meeting to review all of your financial aid cost and.

303

00:50:23.340 --> 00:50:37.410

SAIC Student Financial Services: you're financially for next year again, this way we can help you make sure that you have addressed all of your

questions and concerns any have a good plan before we make any determination to attend saic in 2022 23.

304

00:50:38.550 --> 00:50:44.040

SAIC Student Financial Services: At this time, this is completed our webinar portion of the webinar and our presentation.

305

00:50:44.340 --> 00:50:55.200

SAIC Student Financial Services: If you have any additional questions we're going to ask you, pose those specifically in the Q amp a box in the screen in front of us again, not the chat box again, please make sure your pose all of your questions.

306

00:50:55.470 --> 00:51:04.470

SAIC Student Financial Services: In the Q amp a box and screen in front of you, they will be addressed by our hope will student financial services staff, if you have any if there is a.

307

00:51:05.220 --> 00:51:09.270

SAIC Student Financial Services: very specific question or unique question that we think we should share with the entire group.

308

00:51:09.630 --> 00:51:22.050

SAIC Student Financial Services: i'll be sure to come back on and share that with everyone so again, if you have any additional questions or concerns please make sure you post those in the Q amp a box in the screen in front of you, thank you very much for to answer your questions.

309

00:52:17.220 --> 00:52:24.780

SAIC Student Financial Services: Go to the other question from some of the international student population that have joined us tonight, as I mentioned this webinar is primarily.

310

00:52:25.110 --> 00:52:34.050

SAIC Student Financial Services: designed for students who are filling out the fafsa the free application for federal student aid, this will include US citizens are eligible non citizens here in the United States.

311

00:52:34.620 --> 00:52:49.920

SAIC Student Financial Services: For international students primarily you're financially the you might be receiving will be in the form of your merit scholarship that you're receiving through the office of admissions upon your admit your acceptance here saic.

312

00:52:50.670 --> 00:53:02.550

SAIC Student Financial Services: Primarily, that will be the financial aid that will be provided from saic if you have any additional questions or concerns you can feel free to reach out to our office specifically about any questions you might have.

313

00:53:03.660 --> 00:53:12.060

SAIC Student Financial Services: But again, this webinars primarily going to be was geared towards our students who filled out a fastball hopefully address some of your questions, thank you.

314

00:53:35.310 --> 00:53:41.370

SAIC Student Financial Services: We also had some additional questions regarding what the health saic health insurance coverage does cover.

315

00:53:42.000 --> 00:53:57.300

SAIC Student Financial Services: If it does help if you go to our website saic.edu once again saic.edu upper right hand corner there's a search box, if you type in the word health insurance, the first search result comes up will.

316

00:53:57.690 --> 00:54:06.900

SAIC Student Financial Services: Be our health insurance page, which will provide you with information regarding saic health insurance and its coverage So hopefully that will help as well.

317

00:56:12.600 --> 00:56:18.510

SAIC Student Financial Services: folks we had a few questions about this about when students will receive financial aid packages, if you haven't already received one.

318

00:56:19.260 --> 00:56:26.490

SAIC Student Financial Services: If a student has been admitted to saic and if you have submitted your fastball to the US Department of Education.

319

00:56:27.390 --> 00:56:41.430

SAIC Student Financial Services: The office of student financial services are sending out financial aid packages of rolling basis about every two weeks, so you can anticipate the university for financial impact in two weeks after you've been admitted saic.

320

00:56:42.810 --> 00:56:56.730

SAIC Student Financial Services: crush your question and again we'll be sending an email directly to students once you're rewarded and we'll also be sending the large blue financial aid award package directly to your home address can hopefully provide some clarification, thank you.

321

00:58:44.250 --> 00:58:56.820

SAIC Student Financial Services: folks we got about another five more minutes if you have any additional questions or concerns please make sure you post those Q amp a box and screen in front of you again, we got about five more minutes so go ahead and post those questions we appreciate it, thank you.

322

01:02:02.640 --> 01:02:14.430

SAIC Student Financial Services: folks we got about four more minutes go ahead and ask any last minute questions will be including approximately 740 this evening so again put any last minute questions you might have in the q&a box, thank you.

323

01:03:27.420 --> 01:03:40.740

SAIC Student Financial Services: focuses on Western reminder again, please only pose your questions in the q&a box, not the chat box will be available for about the next three minutes, so please post your questions in the Q amp a box at the chat box, thank you.

324

01:09:39.840 --> 01:09:45.420

SAIC Student Financial Services: folks we want to thank you again for joining us for tonight's webinar and allowing us to press any questions or concerns you might have.

325

01:09:45.720 --> 01:09:55.380

SAIC Student Financial Services: If you have any additional questions or concerns, please do not hesitate to contact our office by email and saic SF s@si.edu.

326

01:09:55.710 --> 01:10:04.620

SAIC Student Financial Services: Or, please be sure to make sure you schedule your 20 minute appointment with one of our helpful student financial services advisor they add to all of your specific questions okay.

327

01:10:05.010 --> 01:10:15.360

SAIC Student Financial Services: Thank you very much, we hope you enjoyed this webinar we hope you found it helpful and we look forward to working with you and your families throughout the next couple weeks and months okay thanks again have a great night bye bye.