

2026-27

Figure Your Costs



School of the Art Institute
of Chicago

Student
Financial
Services

GRADUATE STUDENT BUDGET WORKSHEET

An electronic PDF version of this worksheet is also available at www.saic.edu/fyc and will calculate the figures for you. Complete this worksheet to determine your estimated cost of education at SAIC and to ensure that you have secured the resources you need so that payment-in-full or payment arrangements are made by August 15 for Fall and January 15 for Spring.

STEP 1: ESTIMATE YOUR DIRECT EDUCATIONAL COSTS

Direct costs are costs for which you will be billed by SAIC.

	SAMPLE FIGURES SEMESTER	YOUR FIGURES FALL	YOUR FIGURES SPRING	YOUR FIGURES ANNUAL (FALL/SPRING)
Tuition (\$2,066 per credit hour)	\$30,990(15 credits)	\$ _____	+ \$ _____	= \$ _____
Health Insurance (Optional)* Charged to all full-time and international students	\$1,850*	\$ _____	+ \$ _____	= \$ _____
U-Pass	\$155**	\$ _____	+ \$ _____	= \$ _____
U-Pass Ventra Card Fee (New student one-time fee)	\$5	\$ _____	+ \$ _____	= \$ _____
Technology Fee	\$500	\$ _____	+ \$ _____	= \$ _____
Residence Hall (Optional; per semester) 162 N. State Single: \$10,600 Double: \$7,975 & Jones Hall Small Single: \$8,825 Triple: \$6,000 Buckingham Private: \$8,355 Shared: \$6,050		\$ _____	+ \$ _____	= \$ _____
Meal Plan —\$1,000 for new students; \$650 for continuing students (per semester, if in a residence hall)		\$ _____	+ \$ _____	= \$ _____
		FALL SEMESTER SUBTOTAL	SPRING SEMESTER SUBTOTAL	YOUR ANNUAL SUBTOTAL
SUBTOTAL A TOTAL ESTIMATED DIRECT EDUCATIONAL COSTS PER SEMESTER		\$ _____	+ \$ _____	= \$ _____

PLEASE NOTE: A GRADUATE STUDENT'S ENROLLMENT MAY VARY. (15 CREDITS=\$30,990; 12 CREDITS=\$24,792; 10.5 CREDITS=\$21,693; 9 CREDITS=\$18,594)

STEP 2: REVIEW YOUR ANTICIPATED FINANCIAL AID RESOURCES AS LISTED ON YOUR AWARD LETTER Do not

include earnings from student employment.

	FALL SEMESTER	SPRING SEMESTER	ANNUAL (FALL/SPRING)
Grant Total (SAIC/Smith)	\$ _____	+ \$ _____	= \$ _____
Scholarship Total (Merit or other)	\$ _____	+ \$ _____	= \$ _____
Federal Direct Stafford Loan Total ***	\$ _____	+ \$ _____	= \$ _____
SUBTOTAL B TOTAL ANTICIPATED FINANCIAL AID RESOURCES	\$ _____	+ \$ _____	= \$ _____

STEP 3: CALCULATE YOUR ESTIMATED AMOUNTS DUE TO SAIC

To determine your estimated amount due to SAIC or refunded to student, use the formula Subtotal A - Subtotal B = Subtotal C.****

	FALL SEMESTER	SPRING SEMESTER	ANNUAL (FALL/SPRING)
FROM STEP 1: SUBTOTAL A	\$ _____	+ \$ _____	= \$ _____
FROM STEP 2: SUBTOTAL B	\$ _____	+ \$ _____	= \$ _____
SUBTOTAL C	\$ _____	+ \$ _____	= \$ _____

(CONTINUED ON NEXT PAGE)

* Health insurance may be waived if the student has comparable coverage per year. Waivers must be resubmitted each year online at AHP saic.myahpcare.com.

** These are 2026-27 rates subject to change. Please refer to the website for up to date information.

*** Aid resources that require additional steps to secure. Loan fees will be deducted from your Stafford and PLUS Loans, as well as some private loans. Refer to the SAIC Financial Aid Award Guide. Please note that the loan amounts requested cannot exceed your cost of attendance (COA) budget, and program limits. Your COA equals the total of your Direct and Indirect Costs. Students may view their COA budget on SAIC Self-Service.

**** Please note that if your balance at Subtotal C is a credit, you may be issued a refund which can then be used to cover indirect costs. If your balance in Subtotal C is an amount due, you will need to pay the remaining amount in full, secure additional loans, enroll in a deferred payment plan, or any combination each semester.

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(CONTINUED FROM PREVIOUS PAGE)

STEP 4: ESTIMATE YOUR INDIRECT EDUCATIONAL COSTS

Indirect costs are costs for which you will need to budget, but will not be charged by SAIC. Choose your living expenses by semester as listed below to calculate your indirect costs.

Choose Option A, B, C, or D

Books and Supplies (Choose Studio or Non-Studio)

Studio Programs *or*

Non-Studio Programs

Housing and Food Expenses

Room Allowance

Board Allowance

Personal

Transportation

OPTION A

ON CAMPUS
(new student)

or

OPTION B

ON CAMPUS
(continuing student)

or

OPTION C

OFF CAMPUS

or

OPTION D

AT HOME

\$915

\$915

\$915

\$915

\$275

\$275

\$275

\$275

\$0

\$0

\$3,500

\$845

\$1,025

\$1,325

\$1,925

\$1,925

\$1,610

\$1,610

\$1,610

\$1,610

\$895

\$895

\$895

\$895

SUBTOTAL D

TOTAL ESTIMATED INDIRECT
EDUCATIONAL COSTS PER SEMESTER

\$ _____

\$ _____

\$ _____

\$ _____

ANNUAL EXPENSES (SEMESTER EXPENSES X 2)

\$ _____

Please Note: The indirect estimates for books, personal and transportation are calculated for enrollment in 15 credits per semester. Estimates for enrollment other than 15 credits per semester can be obtained at www.saic.edu/fyc. Room and board estimates are the same for any enrollment.

STEP 5: DETERMINE AMOUNT YOU WILL NEED TO FINANCE YOUR TOTAL COST OF EDUCATION

Estimated Amount Due
to SAIC or Refunded to
Student after Financial Aid***

FROM STEP 3:

SUBTOTAL C

FALL SEMESTER

SPRING SEMESTER

ANNUAL (FALL/SPRING)

\$ _____ + \$ _____ = \$ _____

Estimated Indirect
Educational Costs

FROM STEP 4:

+

SUBTOTAL D

\$ _____ + \$ _____ = \$ _____

REMAINING AMOUNT NEEDED
TO FINANCE YOUR TOTAL COSTS

SUBTOTAL E

\$ _____ + \$ _____ = \$ _____

STEP 6: ESTIMATE YOUR ADDITIONAL RESOURCES TO FINANCE YOUR TOTAL COST OF EDUCATION

Only include loans that have been offered if you plan to secure them.

Student Contribution from Savings and Work

\$ _____ + \$ _____ = \$ _____

Federal Direct PLUS Loan and/or Private Educational Loan**

(Please note: Post-Baccalaureate students are not eligible for Federal Direct Grad PLUS Loans)

\$ _____ + \$ _____ = \$ _____

TOTAL ADDITIONAL ANTICIPATED
FINANCIAL AID RESOURCES

SUBTOTAL F

\$ _____ + \$ _____ = \$ _____

IF SUBTOTAL F IS LESS THAN SUBTOTAL E, THEN YOU MUST INCREASE THE RESOURCES IN STEP 6 TO ENSURE THAT YOU HAVE ENOUGH TO COVER YOUR COST OF EDUCATION.

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