

2026-27

Figure Your Costs



School of the Art Institute
of Chicago

Student
Financial
Services

UNDERGRADUATE STUDENT BUDGET WORKSHEET

An electronic PDF version of this worksheet is also available at www.saic.edu/fyc and will calculate the figures for you. Complete this worksheet to determine your estimated cost of education at SAIC and to ensure that you have secured the resources you need so that payment-in-full or payment arrangements are made by August 15 for fall and January 15 for spring.

STEP 1: ESTIMATE YOUR DIRECT EDUCATIONAL COSTS

Direct costs are costs for which you will be billed by SAIC.

	SAMPLE FIGURES SEMESTER	YOUR FIGURES FALL	YOUR FIGURES SPRING	YOUR FIGURES ANNUAL (FALL/SPRING)
Tuition (\$1,982 per credit hour)	\$29,730 (15 credits)	\$ _____ + \$ _____	= \$ _____	
Health Insurance (Optional)* <i>Charged to all full-time and international students</i>	\$1,850	_____ + \$ _____	= \$ _____	
U-Pass	\$155**	\$ _____ + \$ _____	= \$ _____	
U-Pass Venta Card Fee (New student one-time fee)	\$5	\$ _____ + \$ _____	= \$ _____	
Technology Fee	\$500	\$ _____ + \$ _____	= \$ _____	
Orientation Fee (New student one-time fee)	\$300	\$ _____ + \$ _____	= \$ _____	
Residence Hall (Optional; per semester)		\$ _____ + \$ _____	= \$ _____	
162 N. State & Jones Hall Buckingham	Single: \$10,600 Double: \$7,975 Small Single: \$8,825 Triple: \$6,000 Private: \$8,355 Shared: \$6,050			
Meal Plan—\$1,000 for new students; \$650 for continuing students (per semester, if in a residence hall)		\$ _____ + \$ _____	= \$ _____	
		FALL SEMESTER SUBTOTAL	SPRING SEMESTER SUBTOTAL	YOUR ANNUAL SUBTOTAL
SUBTOTAL A TOTAL ESTIMATED DIRECT EDUCATIONAL COSTS PER SEMESTER		\$ _____ + \$ _____	= \$ _____	

PLEASE NOTE: AN UNDERGRADUATE STUDENT'S ENROLLMENT MAY VARY. (18 CREDITS=\$35,676, 15 CREDITS=\$29,730, 12 CREDITS=\$23,784; 9 CREDITS=\$17,838)

STEP 2: REVIEW YOUR ANTICIPATED FINANCIAL AID RESOURCES AS LISTED ON YOUR AWARD LETTER

Do not include earnings from student employment.

Grant Total (Pell, MAP, SEOG, SAIC/Smith)

Scholarship Total (Merit or other)

Federal Direct Stafford Loan Total***

SUBTOTAL B **TOTAL ANTICIPATED FINANCIAL
AID RESOURCES**

	FALL SEMESTER	SPRING SEMESTER	ANNUAL (FALL/SPRING)
	\$ _____ + \$ _____	= \$ _____	
	\$ _____ + \$ _____	= \$ _____	
	\$ _____ + \$ _____	= \$ _____	
SUBTOTAL B TOTAL ANTICIPATED FINANCIAL AID RESOURCES	\$ _____ + \$ _____	= \$ _____	

STEP 3: CALCULATE YOUR ESTIMATED AMOUNTS DUE TO SAIC

To determine your estimated amount due to SAIC or refunded to student, use the formula **Subtotal A - Subtotal B = Subtotal C******

FROM STEP 1:	SUBTOTAL A
FROM STEP 2:	- SUBTOTAL B
	SUBTOTAL C

	FALL SEMESTER	SPRING SEMESTER	ANNUAL (FALL/SPRING)
	\$ _____ + \$ _____	= \$ _____	
	\$ _____ + \$ _____	= \$ _____	
	\$ _____ + \$ _____	= \$ _____	

(CONTINUED ON NEXT PAGE)

* Health insurance may be waived if the student has comparable coverage per year. Waivers must be resubmitted each year online at AHP saic.myahpcare.com.

** These are 2026-27 rates, subject to change. Please refer to the website for up to date information.

*** Aid resources that require additional steps to secure. Loan fees will be deducted from your Stafford and PLUS Loans, as well as some private loans. Refer to the SAIC Financial Aid Award Guide. Please note that the loan amounts requested cannot exceed your cost of attendance (COA) budget, and program limits. Your COA equals the total of your Direct and Indirect Costs. Students may view their COA budget on SAIC Self-Service.

**** Please note that if your balance at Subtotal C is a credit, you may be issued a refund which can then be used to cover indirect costs. If your balance in Subtotal C is an amount due, you will need to pay the remaining amount in full, secure additional loans, enroll in a deferred payment plan, or any combination each semester.

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UNDERGRADUATE STUDENT BUDGET WORKSHEET

STEP 4: ESTIMATE YOUR INDIRECT EDUCATIONAL COSTS

Indirect costs are costs for which you will need to budget, but will not be charged by SAIC. Choose your living expenses by semester as listed below to calculate your indirect costs.

Choose Option A, B, C, or D

Books and Supplies (Choose Studio or Non-Studio)

Studio Programs (BFA, BFAAE, BFAAH, BIA)
or
Non-Studio Programs (BAAH, BFAW, BVCS)

Housing and Food Expenses

Housing Allowance

Food Allowance

Personal

Transportation

SUBTOTAL D TOTAL ESTIMATED INDIRECT
EDUCATIONAL COSTS PER SEMESTER

OPTION A
ON CAMPUS
(new student)

\$915

OPTION B
ON CAMPUS
(continuing student)

\$915

OPTION C
OFF CAMPUS

\$915

OPTION D
AT HOME

\$915

\$275

\$275

\$275

\$275

\$0

\$0

\$3,500

\$845

\$1,025

\$1,325

\$1,925

\$1,925

\$1,610

\$1,610

\$1,610

\$895

\$895

\$895

\$895

ANNUAL EXPENSES (SEMESTER EXPENSES X 2)

Please Note: The indirect estimates for books, personal and transportation are calculated for enrollment in 15 credits per semester. Estimates for enrollment other than 15 credits per semester can be obtained at www.saic.edu/fyc. Room and board estimates are the same for any enrollment.

STEP 5: DETERMINE AMOUNT YOU WILL NEED TO FINANCE YOUR TOTAL COST OF EDUCATION

Estimated Amount Due
to SAIC or Refunded to
Student after Financial Aid***

FROM STEP 3:

SUBTOTAL C

FALL SEMESTER

SPRING SEMESTER

ANNUAL (FALL/SPRING)

\$_____ + \$_____ = \$_____

Estimated Indirect
Educational Costs

FROM STEP 4:

+ **SUBTOTAL D**

\$_____ + \$_____ = \$_____

Laptop Requirement

+ **LAPTOP**

\$_____ or \$_____ = \$_____

All incoming undergraduate students, with the exception of second-degree students, are required to own a laptop that meets SAIC specifications. Purchase may be required (estimated \$2,200). See saic.edu/laptop for details.

REMAINING AMOUNT NEEDED TO
FINANCE YOUR TOTAL COSTS

SUBTOTAL E

\$_____ + \$_____ = \$_____

STEP 6: ESTIMATE YOUR ADDITIONAL RESOURCES TO FINANCE YOUR REMAINING COST OF EDUCATION

Only include loans that have been offered if you plan to secure them.

FALL SEMESTER SPRING SEMESTER ANNUAL (FALL/SPRING)

Student Contribution from Savings and Work

\$_____ + \$_____ = \$_____

Parent Contribution

\$_____ + \$_____ = \$_____

Federal Direct PLUS Loan and/or Private Educational Loan**

\$_____ + \$_____ = \$_____

TOTAL ADDITIONAL ANTICIPATED
FINANCIAL AID RESOURCES

SUBTOTAL F

\$_____ + \$_____ = \$_____

IF SUBTOTAL F IS LESS THAN SUBTOTAL E, THEN YOU MUST INCREASE THE RESOURCES IN STEP 6 TO ENSURE THAT YOU HAVE ENOUGH TO COVER YOUR COST OF EDUCATION.

** Aid resources that require additional steps to secure. Loan fees will be deducted from your Stafford and PLUS Loans, as well as some private loans. Refer to the SAIC Financial Aid Award Guide. Please note that the loan amounts requested cannot exceed your cost of attendance (COA) budget and program limits. Your COA equals the total of your Direct and Indirect Costs. Students may view their COA budget on SAIC Self-Service.

***Please note that if your balance at Subtotal C is a credit, you may be issued a refund which can then be used to cover Indirect Costs. If your balance in Subtotal C is an amount due, you will need to pay the remaining amount in full, secure additional loans, enroll in a deferred payment plan, or any combination each semester.