

WEBVTT

1

00:00:08.099 --> 00:00:15.420

Student Financial Services: Good evening everyone, my name is Kevin brown i'm the associate director of student financial services counseling here at saic.

2

00:00:15.780 --> 00:00:22.110

Student Financial Services: I want to thank you all for joining us for tonight's webinar entitled you're almost here or financial aid next steps.

3

00:00:23.100 --> 00:00:32.520

Student Financial Services: I am joined by several Members of our student financial services staff who will be available to answer some questions for you, after this webinar is over, with.

4

00:00:33.000 --> 00:00:40.920

Student Financial Services: I do want to remind you that this webinar is being recorded and will be available on the saic website within about 24 hours.

5

00:00:41.340 --> 00:00:47.430

Student Financial Services: Also, anyone who registered for this webinar will also receive a recording of this webinar.

6

00:00:47.970 --> 00:00:55.260

Student Financial Services: On one more piece of housekeeping I do want to remind you that many of your questions will be addressed throughout the webinar itself.

7

00:00:55.590 --> 00:01:04.890

Student Financial Services: So we ask for your full attention throughout the webinar and if you have any questions the staff will be around for about 20 minutes after the webinar is over, with.

8

00:01:05.250 --> 00:01:11.730

Student Financial Services: Where we're going to ask you to pose any of your questions in the Q amp a box and the screen in front of you, and not the chat box.

9

00:01:12.180 --> 00:01:21.600

Student Financial Services: So, again I do ask you to refrain from asking any questions until after the webinar is over, with as many of your questions will be addressed within this webinar itself.

10

00:01:22.620 --> 00:01:33.690

Student Financial Services: This webinar is going to be presented, not only to our domestic students but also or international students, we will be mentioning information that is particularly only going to be applied.

11

00:01:34.080 --> 00:01:39.960

Student Financial Services: To our domestic students who are filled out a fast, so that is the free application for federal student aid.

12

00:01:40.320 --> 00:01:43.830

Student Financial Services: And the next steps that are sometimes required from students.

13

00:01:44.130 --> 00:01:56.520

Student Financial Services: And then of course we're going to have general information which will apply not only into our domestic students but also our international students regarding just payment arrangements for the fall semester so with That being said, let's get started.

14

00:01:59.100 --> 00:02:05.070

Student Financial Services: Once again, congratulations on being admitted to the nation's most influential art design school.

15

00:02:06.180 --> 00:02:13.560

Student Financial Services: If you haven't done this at this point, students, please, please, please make sure you have activated your Arctic account that your self service account.

16

00:02:13.920 --> 00:02:29.040

Student Financial Services: As well as your saic email, please remember that all this information was included your missions that are on your first minute saic as requirement, you will need your saic ID number in order to complete that process.

17

00:02:31.950 --> 00:02:49.500

Student Financial Services: Now to activate your article count on line, you are going to have to visit passwords@arctic.edu and you'll be asked for your seven digit saic ID number that was included your missions letter and also, I want to make sure that you know that you can update your own.

18

00:02:50.820 --> 00:03:00.600

Student Financial Services: password if you'd like although you're logging is automatically assigned you can create your own password and

your password must be open American must be at least six characters and length.

19

00:03:01.260 --> 00:03:13.890

Student Financial Services: Now, once you've activated your account you're going to visit saic.edu forward slash students to access your self service and to activate your saic email account for Google Apps.

20

00:03:14.400 --> 00:03:19.950

Student Financial Services: Students, I cannot stress this enough parents if you're hopping on the call I can't stress this enough.

21

00:03:20.640 --> 00:03:30.510

Student Financial Services: Students are not reading or saic email on a daily basis, you need to do that that will be our official way of communicating with the adult college student going forward.

22

00:03:31.020 --> 00:03:39.390

Student Financial Services: If you happen to need to for those emails anyone else family members parents, please make sure you do that, that is your responsibility.

23

00:03:39.630 --> 00:03:46.770

Student Financial Services: But again, our official way of communicating with students going forward will be officially through your saic email account.

24

00:03:47.190 --> 00:04:00.000

Student Financial Services: If you're having any problems accessing your self service or your saic email, please make sure you reach out to our growth, Chris help desk the information is at the bottom of this for.

25

00:04:09.030 --> 00:04:16.380

Student Financial Services: Next, another piece of housekeeping that we should remind students about is once a student is arrived to campus and once you've.

26

00:04:16.740 --> 00:04:24.420

Student Financial Services: taken your first day in a seat in class, we will not be able to speak to anyone who calls on your behalf.

27

00:04:24.810 --> 00:04:34.410

Student Financial Services: So, if you would like us to speak to anyone who might be calling about your account whether it happens via a parent a family member or a spouse a guardian.

28

00:04:34.830 --> 00:04:44.580

Student Financial Services: The student is required to submit something called a first before, this is the legal document that the student is required to submit that gives us or gives them.

29

00:04:45.300 --> 00:04:56.400

Student Financial Services: Legal permission for us to speak to anyone who calls on their behalf, students, this was also included in your blue envelope that we mail to you if you receive federal financial aid.

30

00:04:57.210 --> 00:05:05.100

Student Financial Services: it's also available on our website, I have a qr code that's located in the bottom of the slide if you can actually take your mobile device open up your.

31

00:05:05.430 --> 00:05:18.060

Student Financial Services: phone and scan that I will take you directly to our website where we actually have to perform once you complete the first perform, you are going to need to for that directly to our director of registration or records.

32

00:05:18.750 --> 00:05:25.440

Student Financial Services: For their processing and then this way, you will know, we have the students written permission to speak to anyone your behalf.

33

00:05:25.740 --> 00:05:38.010

Student Financial Services: Once again, this is very important, students, if you want us to be able to speak to anybody on your path, including your parents you do need to make sure you submit this very important form by the beginning of the first day of school.

34

00:05:41.190 --> 00:05:52.140

Student Financial Services: Next, I want to remind students, that if you did fill out a fastball a free application for federal student aid for 2022 23 we did send students, a large blue envelope.

35

00:05:52.440 --> 00:06:07.200

Student Financial Services: In the mail that looks just like this one, this is called your financial aid award packet or your financial aid award envelope, it was sent to the students home mailing address, we also did also mail this to students as well.

36

00:06:08.250 --> 00:06:14.820

Student Financial Services: Inside the blue envelope we had many important documents, I just want to bring to your attention once again, we included your.

37

00:06:16.740 --> 00:06:27.990

Student Financial Services: Financial aid award letter that included your financial aid Award for fall 2022 and spring 2023 we also included a very important booklet known as the.

38

00:06:29.760 --> 00:06:43.410

Student Financial Services: Financial aid award guide instructions booklet many of the items i'm going to discuss in tonight's webinar and in previous webinars are also referenced in that booklet so please make sure that you are familiar with that booklet.

39

00:06:44.700 --> 00:06:54.840

Student Financial Services: there's also a 2022 23 fixed costs worksheet we included in that award package at the time that was a tool that was used to help students and families.

40

00:06:55.110 --> 00:07:02.190

Student Financial Services: determine what your remaining costs are going to be at saic before we can provide you with an official bill or statement of account.

41

00:07:03.150 --> 00:07:08.730

Student Financial Services: As I mentioned the previous slide we also included a copy of the football that's the free APP that's the.

42

00:07:09.240 --> 00:07:17.490

Student Financial Services: The document that students need to submit an order to give us your legal permission to speak to anyone, on your behalf, again, that was including that blue envelope.

43

00:07:17.910 --> 00:07:28.260

Student Financial Services: And lastly, we also had a quick flyer that just reminded students and families that if you'd like to make an appointment is because any questions or concerns regarding your financial aid your request.

44

00:07:28.590 --> 00:07:33.000

Student Financial Services: For the upcoming year that students could make an appointment online.

45

00:07:33.450 --> 00:07:48.540

Student Financial Services: And that was all included in there, by the way, again, everything that was including this blue envelope we mailed to the students, if you fill out a fast Bob was also email to the students email address so everything there was a blue envelope was also emailed to the student.

46

00:07:51.420 --> 00:07:57.960

Student Financial Services: I mentioned earlier, the importance of the financial aid award guided instructions booklet that was included in that blue envelope.

47

00:07:58.530 --> 00:08:05.910

Student Financial Services: I want to remind you that if you haven't looked forward if you haven't found it, I have a qr code on the bottom of the slide you can actually scan it.

48

00:08:06.330 --> 00:08:15.750

Student Financial Services: And you'll find the the document itself inside the document we have information regarding grants and scholarships that might have been awarded the students.

49

00:08:16.050 --> 00:08:27.000

Student Financial Services: information regarding student loans on page six and eight, and that includes instructions to complete your Stafford loans steps again, those are steps need to be completed by the student.

50

00:08:27.720 --> 00:08:31.920

Student Financial Services: Additional information about additional loans that some students and families consider.

51

00:08:32.280 --> 00:08:41.070

Student Financial Services: they're considered there were found on page seven and eight additional information regarding student employment on page nine and also some additional helpful information for out that document.

52

00:08:41.490 --> 00:08:50.820

Student Financial Services: So again, if you have a reference to it again, you can go ahead and scan that qr code in the lower right hand corner of the screen in front of us, it will take you directly to this very hopeful guy.

53

00:08:55.920 --> 00:09:05.430

Student Financial Services: Next, I want to bring to your attention, another important guidebook we have mailed to the students, this was actually emailed to the students, this is the payment and award guide.

54

00:09:05.790 --> 00:09:14.280

Student Financial Services: We had to payment aware guides one specifically for our domestic student population and one for international population.

55

00:09:14.790 --> 00:09:23.400

Student Financial Services: If you're interested, you can scan the qr code in the lower right hand corner of this screen and again, it will take you directly to our page.

56

00:09:23.700 --> 00:09:35.700

Student Financial Services: Where underneath quick links all the way at the bottom of that page you'll find a copy of a PDF version of this payment guide for domestic students, as well as one for international students.

57

00:09:36.060 --> 00:09:43.860

Student Financial Services: Again, this is very, very helpful information for students and families to follow, to make sure you meet all of your payment arrangements for the fall semester.

58

00:09:48.990 --> 00:09:56.040

Student Financial Services: So let's go on to our next slide next slide is a setting up information and in transact.

59

00:09:56.670 --> 00:10:11.910

Student Financial Services: Students as the adult college students, you have access to transact, which is our online payment system where you can submit a payment join our payment plan view your invoices and also sign up for our.

60

00:10:13.320 --> 00:10:22.800

Student Financial Services: Direct deposit refunds if you'd like though students to register anyone else to have access to the such as parents guardians or spouses.

61

00:10:23.070 --> 00:10:35.070

Student Financial Services: You do need to make them a payer, so they also have access to transact so they can have these benefits students, you should not just be providing these individuals with your username and password.

62

00:10:35.520 --> 00:10:41.940

Student Financial Services: It might sound like it's an easier way to do this, but if you do not sign up these individuals payers and transact.

63

00:10:42.150 --> 00:10:48.930

Student Financial Services: They will be left out of some very important emails and updating communication that could be hopeful for natalie the student.

64

00:10:49.230 --> 00:11:00.540

Student Financial Services: But also, who anyone who might be helping them make payments so again students do make sure you sign up for any individuals, you want to access to transact as payers in transact.

65

00:11:00.840 --> 00:11:14.310

Student Financial Services: And the way you do that as a student logs into their self service goes to the finance section to go to transact and then, once you're in transact you'll need to update your authorized user.

66

00:11:14.940 --> 00:11:21.360

Student Financial Services: In transact you go to payers who follow the instructions on the screen to complete the payer registration.

67

00:11:21.690 --> 00:11:30.000

Student Financial Services: Once you complete that payers registration you'll need to share with that payer the payers username password and this specific link.

68

00:11:30.420 --> 00:11:42.330

Student Financial Services: Commerce Doc cam cash that.com forward slash saic pay that will be the direct way that payers will have access to your transact account.

69

00:11:42.780 --> 00:12:00.750

Student Financial Services: Once again pay or should not be logging into the students of service account instead they should be using this link commerce cash that.com forward slash saic pay to have direct access to cash or i'm sorry drugged access to transact.

70

00:12:05.610 --> 00:12:09.630

Student Financial Services: Next, I want to talk about your first bill or invoice for the fall semester.

71

00:12:10.230 --> 00:12:23.730

Student Financial Services: Once again fall charges were available on the students self service beginning on July 12 students were all send emails

directly to your saic gmail account, a few weeks ago to notify you about that.

72

00:12:24.450 --> 00:12:41.250

Student Financial Services: Students can also request a statement of account from their self service, the statement of account will also provide you with an updated invoice which will show all of your charges and all of your financial aid and any remaining balance or your balance on the account for the fall semester.

73

00:12:42.600 --> 00:12:43.620

Student Financial Services: The first ball.

74

00:12:45.090 --> 00:12:49.860

Student Financial Services: invoices will also be available on transact underneath the statement section.

75

00:12:50.760 --> 00:13:00.660

Student Financial Services: When you do review your statement of account or your invoice please make sure you're viewing it for accuracy, as many things are changing at the last minute for a lot of our students.

76

00:13:00.990 --> 00:13:12.870

Student Financial Services: So when you are looking at your your transact account and your invoices or statements, please make sure that if you're living on campus that are reflects your on campus housing charges and your meal plan.

77

00:13:13.440 --> 00:13:22.890

Student Financial Services: Also, as a reminder all students will automatically charge I should say all full time students will automatically charge our saic health insurance up front.

78

00:13:23.820 --> 00:13:33.450

Student Financial Services: But if you're waving or health insurance, please make sure you wave your health insurance, and if you have weighed your health insurance, please make sure it is reflected on that invoice.

79

00:13:35.760 --> 00:13:46.650

Student Financial Services: As I just mentioned saic health insurance is required and it's charged all full time students and all international students, the amount of \$1,650 per semester.

80

00:13:47.250 --> 00:13:56.400

Student Financial Services: But students who have their own comparable coverage and wish to waive saic is health insurance must submit an online waiver by August, the 31st.

81

00:13:57.120 --> 00:14:06.900

Student Financial Services: A reminder email was sent to students saic email address with the title saic student health insurance plan for 2022 23.

82

00:14:07.440 --> 00:14:17.970

Student Financial Services: I want to remind students that that email was just sent to you yesterday, so you can actually see another copy of that email or send it all students that were sent to students yesterday.

83

00:14:18.360 --> 00:14:23.400

Student Financial Services: So it should be easy for you to find your saic email if you'd like to reference.

84

00:14:24.150 --> 00:14:33.510

Student Financial Services: If you wish to accept as as he is health insurance coverage there's nothing you need to do at all if you're a full time student will automatically be charged your account.

85

00:14:34.080 --> 00:14:42.180

Student Financial Services: If you have additional questions or concerns please feel free to visit saic.edu forward slash health insurance for more information.

86

00:14:49.470 --> 00:14:55.830

Student Financial Services: Next, I want to talk about another important fee at the cta you pass for fall 2022.

87

00:14:56.970 --> 00:15:10.020

Student Financial Services: For the fall 2022 term the Chicago transit authority, also known as the cta will allow eligible students who are registered as full time up in or up out of the past program for fall.

88

00:15:10.710 --> 00:15:22.200

Student Financial Services: Top to interrupt out of the past, you must respond to official email that was sent to the students essays email address with the subject line cta fall you pass information.

89

00:15:23.340 --> 00:15:31.320

Student Financial Services: If the article Office does not receive a response by September the 15th and the cta pass will not be activated and you will not be charged.

90

00:15:31.710 --> 00:15:41.850

Student Financial Services: But, again, I do want to remind students, that the cta pass is a great benefit from the city of Chicago traditionally it's charged in the amount of 155 in the fall and.

91

00:15:42.840 --> 00:15:50.550

Student Financial Services: In the spring to give you some idea of the savings, I take the train back and forth to school every day it cost me \$100 a month, just to do that.

92

00:15:51.030 --> 00:16:02.460

Student Financial Services: If you accept the cta you pass again will be for 155 the Semester and that will be a youth that will allow you to ride the Chicago trains and bus systems.

93

00:16:04.410 --> 00:16:18.120

Student Financial Services: free of charge for that time period for four months as much as you like so it's a great option, again, the only applies to cta it does not apply to metro or regional transportation authority, only the cta.

94

00:16:19.260 --> 00:16:25.380

Student Financial Services: Again, please reference the email was sent to students with the subject line cta follow you pass information.

95

00:16:31.230 --> 00:16:41.700

Student Financial Services: Next, I want to remind you about our payment arrangements are coming up for the fall semester full payment arrangements for the fall semester are do no later than August 15.

96

00:16:42.120 --> 00:16:52.680

Student Financial Services: I the qr code located on this slide in front of us if you want to use your mobile device you want to scan it, it will take you to all of our payment options that are available on our website.

97

00:16:53.760 --> 00:17:06.450

Student Financial Services: But payment in full or any payment arrangements must be completed by the dates below or your enrollment will be dropped as reminding the full payment arrangements for fall semester are due by August, the 15th.

98

00:17:06.870 --> 00:17:18.720

Student Financial Services: And for the spring semester, that would be January the 15th now complete payment arrangements are combinations of the following that cover the entire balance due for the whole semester.

99

00:17:19.320 --> 00:17:24.690

Student Financial Services: They can include a payment, this could be a single payment made by credit card or debit card.

100

00:17:25.200 --> 00:17:32.490

Student Financial Services: Again this is done via via transact I do want to remind you that if you happen to make a payment using your credit card or debit card.

101

00:17:32.880 --> 00:17:48.930

Student Financial Services: transact will charge you a payment fee of 2.75% based on the amount that's charged on those cards, so we do not recommend that you make a payment using your credit card or debit card those fees can add up very, very quickly.

102

00:17:49.320 --> 00:17:58.650

Student Financial Services: Instead, if you have an American bank account the checking receives the account, you can sign up for an electronic check, also known as a ch.

103

00:17:59.190 --> 00:18:06.240

Student Financial Services: This is where you provide us with the routing number and account number for checking or savings account and money can be drawn down without any feeds.

104

00:18:07.650 --> 00:18:08.490

Student Financial Services: That is performed.

105

00:18:09.570 --> 00:18:23.100

Student Financial Services: If you're writing a paper check cashier's check or money order any payment that's being submitted by paper those need do need to be submitted to the saic versus office, I will provide you with an address later, are in a presentation.

106

00:18:24.570 --> 00:18:37.260

Student Financial Services: You can also submit our complete the payment arrangements by rolling in our payment plan via transact That is another option, I will go over those options, a little bit more in detail later on or presentation.

107

00:18:38.010 --> 00:18:51.060

Student Financial Services: If you're using a 529 college savings plan outside scholarships may record benefits or veterans benefits again those need to be processed well in advance, before the August 15 payment deadline.

108

00:18:51.900 --> 00:19:05.760

Student Financial Services: And again, the last reminder if you're using any type of loans, which is food federal drug Stafford loans parent plus loans or private loans those loans also need to be secured well in advance, before the August 15 payment deadline.

109

00:19:12.750 --> 00:19:15.540

Student Financial Services: I mentioned previously, that we have a payment plan available.

110

00:19:16.200 --> 00:19:34.020

Student Financial Services: We have a four month semester payment plan that's available for each of the fall and the spring and we have a three months, Mr payment plan available for our summer semester as well for the full payment plan you do need to sign up for the payment plan before August, the first.

111

00:19:35.250 --> 00:19:46.650

Student Financial Services: It has \$50 to join the payment plan each semester, once you sign up for the payment plan it'll break up the remaining balance doing the account into four equal payments throughout the fall semester.

112

00:19:47.130 --> 00:19:57.030

Student Financial Services: That first payment would be due on August 15 with subsequent payments due on September the 15th October the 15th and November the 15th.

113

00:19:57.630 --> 00:20:04.620

Student Financial Services: We do want to remind you that auto payment is also available for students on, but that is a separate step.

114

00:20:05.100 --> 00:20:14.100

Student Financial Services: You can do all this through transact and as a reminder you do need to enroll in the payment plan and auto payment each semester is a separate step.

115

00:20:15.030 --> 00:20:27.900

Student Financial Services: I do want to remind anyone that's on this presentation or under your participants, please refrain from asking any

questions during our webinar while many of your questions will be addressed throughout the webinar.

116

00:20:29.280 --> 00:20:33.390

Student Financial Services: let's go on to our next slide.

117

00:20:36.960 --> 00:20:44.190

Student Financial Services: And mentioned the payment arrangement, especially the use the 529 college savings plan outside scholarships are va benefits.

118

00:20:44.520 --> 00:20:55.320

Student Financial Services: If you are using any of these methods of payments again, especially the use the 529 college savings plan, sometimes it takes a little time for those funds to be.

119

00:20:56.070 --> 00:21:06.030

Student Financial Services: delivered from that 529 college savings plan, if you are going to be doing that, we recommend that you start asking for those funds now in order for them to arrive on time.

120

00:21:06.510 --> 00:21:14.310

Student Financial Services: If a student is securing a outside scholarship again that we need to make sure that saic is notified if you're receiving any type of outside scholarship.

121

00:21:14.700 --> 00:21:20.010

Student Financial Services: And we need to make sure that those checks are provided to us in an orderly fashion.

122

00:21:20.670 --> 00:21:32.700

Student Financial Services: Lastly, if you're using any type of va benefits those also need to be processed I do want to remind you that if you're sending any chronic correspondence whether that's an announcement of any kind of use of these kind of plans.

123

00:21:33.150 --> 00:21:40.110

Student Financial Services: or any checks that will be sent to her office, please make sure the students saic ID number name appear in the memo sections.

124

00:21:40.710 --> 00:21:52.710

Student Financial Services: Again, if you are going to be using any kind of 529 college savings plans are going to be sending those checks

directly to us the office of student financial services, now the bursars office.

125

00:21:53.280 --> 00:22:05.490

Student Financial Services: If you're going to be using any type of outside scholarships if those checks are going to be arriving again they're going to be sent to our office, the office of student financial services, not the verses of.

126

00:22:06.240 --> 00:22:11.550

Student Financial Services: So those checks will be sent to the school the ordinance to Chicago student financial services office.

127

00:22:11.790 --> 00:22:19.920

Student Financial Services: Attention either the 529 administrator or the outside scholarship administrator depending on what type of communication or checks are sending us.

128

00:22:20.340 --> 00:22:35.850

Student Financial Services: They will be mailed to 36 South wabash avenue suite 1200 Chicago Illinois 60603 all this information is also included in the payment guides that we emailed the student and what I referenced earlier in the presentation.

129

00:22:36.600 --> 00:22:46.050

Student Financial Services: If you're using a veterans benefits va veterans benefits, please make sure your inform your va benefits representative directly with the va office.

130

00:22:46.350 --> 00:22:58.350

Student Financial Services: And then the office of the registrar in order begin that process if you need to reach out to the registrar's office they can be reached at saic register@saic.edu.

131

00:22:58.860 --> 00:23:11.880

Student Financial Services: Additional information regarding all of this can be found on page five 1022 23 financial aid award guy that was included in students financial aid and word packet and that was referenced earlier in the presentation.

132

00:23:18.120 --> 00:23:26.790

Student Financial Services: Next let's talk about some other forms of payment, once again, if you are going to making payments in person, providing us with any type of paper check.

133

00:23:27.180 --> 00:23:33.300

Student Financial Services: Again you're going to need to do that at the versus office, not the office of student financial services.

134

00:23:33.870 --> 00:23:41.730

Student Financial Services: versus office is located at 36 hours wabash avenue suite to four or five Chicago Illinois 60603.

135

00:23:42.450 --> 00:23:45.990

Student Financial Services: Because you're mailing those again they're always going to be mailed that same office.

136

00:23:46.320 --> 00:24:01.890

Student Financial Services: Any kinds of paper checks that are not a 529 check and not an outside scholarship check again, those are sent to our office, the office of student financial services, but if you're sending a personal check cashier's check or money order those will be sent directly to the verses.

137

00:24:02.970 --> 00:24:07.650

Student Financial Services: For international student population if you're going to be making a payment you want to make sure.

138

00:24:08.160 --> 00:24:16.740

Student Financial Services: you're going to be making those payments through wire transfer again we have additional information on our website at si si.edu forward slash wire transfer.

139

00:24:17.010 --> 00:24:32.040

Student Financial Services: And is also available in the information that we provide to students directly to their essays email account and the form of the payment guy, as always, please make sure you include the students name and ID number to ensure that all these funds are applied to the proper account.

140

00:24:39.600 --> 00:24:54.450

Student Financial Services: X, I want to talk about for students who have completed a fasfa free application for federal student aid, you have options for some student loans that need to be considered those include federal correct Stafford loans those over in the students name.

141

00:24:54.900 --> 00:25:04.620

Student Financial Services: Others also options for parents to apply for optional loans called a federal direct parent plus loan again that's alone that's only available to parents to apply for.

142

00:25:04.920 --> 00:25:12.570

Student Financial Services: Net, students and, unlike the Stafford loan this credit based loan so students do or sorry parents do need to be improved, that loan.

143

00:25:12.870 --> 00:25:18.720

Student Financial Services: And if they're approved, they would need to then complete the master promissory note as a reminder this federal direct.

144

00:25:19.230 --> 00:25:24.240

Student Financial Services: parent plus loan is only available to parents of dependent undergraduate students.

145

00:25:24.900 --> 00:25:42.150

Student Financial Services: I never alone that are sometimes considered by students and families are private or, also known as alternative educational loans those can be applied for by the by the student or by the parent as a reminder those loans are also credit based and are available to students as well.

146

00:25:43.260 --> 00:25:44.340

Student Financial Services: Take a look at those as well.

147

00:25:46.200 --> 00:25:52.740

Student Financial Services: let's go over some details regarding each one of these loans, though, as I mentioned earlier, the Federal direct Stafford loans.

148

00:25:53.100 --> 00:26:02.400

Student Financial Services: are offered to students, if you filled out a fastball free application for federal student aid if you and then we've included that on your financial aid award.

149

00:26:02.850 --> 00:26:10.200

Student Financial Services: If the student is going to be using these loans, as a way to address part of their balance that saic they do need to complete this required steps.

150

00:26:10.620 --> 00:26:18.630

Student Financial Services: As a reminder, if a student is not going to be using these loans, we do direct students to email us directly to our office.

151

00:26:19.050 --> 00:26:36.570

Student Financial Services: Our email address is saic SF s@saic.edu and tell us that you are declining your Stafford loans for the 2022 23 school year, but as a reminder, if you are declining these loans were assuming you have another form of payment.

152

00:26:37.440 --> 00:26:47.340

Student Financial Services: If you are going to accept these loans, as many students do saic then students will need to complete steps one and step two below at a federal website.

153

00:26:47.970 --> 00:26:50.490

Student Financial Services: The federal website is student aid.gov.

154

00:26:50.940 --> 00:27:02.640

Student Financial Services: And you're going to complete number one an entrance counseling session, this is where an opportunity for the government to tell that student about all the rights and responsibilities as someone who's taking out a federal drug Stafford loan.

155

00:27:03.030 --> 00:27:11.970

Student Financial Services: And then, once you complete that entrance counseling you're going to turn around and that same website, complete the second requirement, which is the master promissory note.

156

00:27:12.480 --> 00:27:16.980

Student Financial Services: The master promissory note is your loan contract with the Department of Education.

157

00:27:17.610 --> 00:27:25.200

Student Financial Services: Once you complete both of those required steps the entrance counseling and the master promissory notes, specifically in student aid.gov.

158

00:27:25.770 --> 00:27:34.950

Student Financial Services: saic will be notified that you've completed those steps, and then we can disperse those loans to your account to help assist you in interesting some of your balance.

159

00:27:35.430 --> 00:27:42.270

Student Financial Services: There is one more step that students can also take on their website it's completing the financial aid awareness counseling.

160

00:27:42.600 --> 00:27:53.550

Student Financial Services: That is an optional step, it is not required, but it is very, very helpful for students to complete that awareness counseling just so you understand fully the responsibility as loans.

161

00:27:54.000 --> 00:28:04.770

Student Financial Services: I want to remind you that, on page eight of the financial aid award guide that i've mentioned several times, throughout this webinar and that has been emailed the students, we have detailed information about how to complete these steps.

162

00:28:10.200 --> 00:28:14.790

Student Financial Services: Next, I want to talk about some of the other optional loans that are available to students and families.

163

00:28:15.540 --> 00:28:19.350

Student Financial Services: If students parents or students are looking for some additional funding.

164

00:28:19.800 --> 00:28:29.100

Student Financial Services: In order to bridge the gap between the cost of attendance and the other financial aid that your students already receiving, including the staff ramones many, many times.

165

00:28:29.550 --> 00:28:37.350

Student Financial Services: Parents of dependent undergraduates under undergraduate students will consider applying for a federal direct parent plus loan.

166

00:28:37.710 --> 00:28:43.620

Student Financial Services: This is still alone, through the US Department of Education, which, like the Stafford loans that are applied, that are.

167

00:28:44.100 --> 00:28:53.040

Student Financial Services: eligible for the student, but the difference is is that only parents can apply for this loan students cannot apply for this loan only parents.

168

00:28:53.400 --> 00:29:00.750

Student Financial Services: And, as I mentioned earlier, the Stafford loans are assured lawns mean there's no credit check for the student, but with these federal direct parent plus loans.

169

00:29:01.110 --> 00:29:06.840

Student Financial Services: They are credit approval required so you do have to apply for the loan and be approved.

170

00:29:07.680 --> 00:29:17.670

Student Financial Services: Again, this is only available to parents of dependent undergraduate students and again parents, if you are going to apply for these loans, you need to use your very own FSA ID and password.

171

00:29:18.000 --> 00:29:27.990

Student Financial Services: to log into the system and apply for these loans, you do not use your parent your your students FSA ID again this is distinctly different than your students.

172

00:29:28.560 --> 00:29:36.450

Student Financial Services: And the way you would apply for these loans, if you have not done so already is, you need to apply for these loans now in order to make sure you have security as.

173

00:29:36.810 --> 00:29:49.290

Student Financial Services: Well, and time for the August 15 payment due date, if that is going to be your plan, and so, if you're going to be using these plans as as loan to bridge that gap then parents you do need to complete the.

174

00:29:50.040 --> 00:30:01.380

Student Financial Services: Plus loan request at student aid that go that's where the credit check occurs and then, if you're a group that loan, you will need to go ahead and complete the second step, which is the master.

175

00:30:02.190 --> 00:30:15.210

Student Financial Services: promise, or you know which is your loan contract with the Department of Education, by the way, additional information about applying specifically for this federal direct parent plus loan wasn't glued on page seven, and on page nine of the.

176

00:30:16.950 --> 00:30:19.740

Student Financial Services: Financial aid award guide and instructions booklet.

177

00:30:21.330 --> 00:30:31.620

Student Financial Services: let's talk a little bit more have some helpful information for parents, if you are applying these loans, one of the questions are going to ask you and that's step, one where the credit check actually occurs is.

178

00:30:32.160 --> 00:30:35.580

Student Financial Services: What loan term How long do you want the loan for.

179

00:30:36.030 --> 00:30:46.830

Student Financial Services: We would recommend to parents that you choose the long term for the full academic year that the student will be in attendance that includes fall and spring this way you don't have to remember to do it in December.

180

00:30:47.430 --> 00:30:58.770

Student Financial Services: So if you're going to do this, you would use the loan term of eight 2022 through five 2023 this way we're capturing both the fall and spring semesters.

181

00:30:59.370 --> 00:31:03.660

Student Financial Services: When it comes down to the loan amount they're going to ask you how much of the loan, you would like.

182

00:31:04.080 --> 00:31:10.500

Student Financial Services: You could put a specific dollar amount if you'd like to if you know the specific amount that you need in order to meet your needs.

183

00:31:10.860 --> 00:31:16.140

Student Financial Services: or there's also another option that parents can sometimes choose and we've sometimes recommend this.

184

00:31:16.770 --> 00:31:24.060

Student Financial Services: Just for ease is that a parent can choose the box that there, it says maximum allowable by the school.

185

00:31:24.420 --> 00:31:35.940

Student Financial Services: If you choose the maximum allowable by the school what's nice about, that is, we can kind of go up and down with that loan amount from on 180 days from the date from the time that that no one has been approved.

186

00:31:36.330 --> 00:31:48.300

Student Financial Services: So this way if a parent comes to us and says they need to increase that loan with any to decrease that loan, we can do that very, very easily and again that appear and borrower can do that very easily by sending an email.

187

00:31:48.750 --> 00:31:59.400

Student Financial Services: directly to our email addresses si si si si si si si.edu and we can definitely help you with reduction or increasing of those loans.

188

00:31:59.880 --> 00:32:03.540

Student Financial Services: Again, you want to make sure if you're going to be using these federal direct parent plus loans.

189

00:32:04.080 --> 00:32:18.240

Student Financial Services: don't bridge the gap between the cost of attendance and other financial aid and student is receiving, including the Stafford loans you do need to apply for these loans, right now, and just to make sure we have these in place before the August 15 payment due date.

190

00:32:21.510 --> 00:32:26.880

Student Financial Services: I do want to remind students that are parents, sometimes, if you do apply for this loan sometimes parents.

191

00:32:27.300 --> 00:32:35.580

Student Financial Services: find that they're being denied for this specific loan, because there is a credit check in those cases are there are some options that that.

192

00:32:35.910 --> 00:32:47.100

Student Financial Services: The parents can take one is to actually contact the loan servicing department, with the Department of Education at one 805 57739 for.

193

00:32:47.340 --> 00:32:54.420

Student Financial Services: And you can actually talk to a live agent on the phone, sometimes with a conversation with one of those live agents.

194

00:32:54.960 --> 00:33:04.380

Student Financial Services: i've seen about 50% of parents who get denied us plus loan sometimes get approved because sometimes there could be some things that could be kind of for lack of a better word explained away.

195

00:33:05.580 --> 00:33:11.160

Student Financial Services: But if there is a hard denial and, unfortunately, if a parent can't get approved for this particular alone.

196

00:33:11.610 --> 00:33:22.770

Student Financial Services: There is one more option that the parent can added endorser, also known as a co signer to ride the loan with them and hopes of getting approved for that owner initially getting denied.

197

00:33:23.490 --> 00:33:33.270

Student Financial Services: Again, additional information regarding all of these options are found on page seven of the financial aid award guided instructions booklet which i've mentioned several times, throughout this webinar.

198

00:33:35.490 --> 00:33:47.850

Student Financial Services: I also want to mention the option of private education alone, again, this is not alone, through the US Department of Education this the private loan for a private bank or lending institution.

199

00:33:48.300 --> 00:33:58.350

Student Financial Services: This loan can be applied for by the students and by by the other parent as a reminder these loans are also credit approval, so you have to have a credit check and be approved for the loan.

200

00:33:58.860 --> 00:34:04.050

Student Financial Services: there's many different price different types of private lenders throughout the United States that students can consider.

201

00:34:04.470 --> 00:34:12.570

Student Financial Services: The US Department of Education doesn't doesn't allow us to recommend any private lender So it is up to the student or parent to look for these private lenders.

202

00:34:12.960 --> 00:34:19.170

Student Financial Services: If you were going to ask you to identify which private lender you would like to to apply with you're going to follow.

203

00:34:19.410 --> 00:34:28.920

Student Financial Services: The instructions, as provided by that specific vendor sometimes, as I mentioned before, if a student is applying for these private loans, a cosigner is required in order to be approved.

204

00:34:29.370 --> 00:34:43.980

Student Financial Services: Or to get a better interest rate again if you are considering a private educational loan versus a federal direct parent

plus loan you do need to apply for these loans now and again, you are going to use the same loan terms of.

205

00:34:45.540 --> 00:34:46.350

Student Financial Services: For five.

206

00:34:48.330 --> 00:34:52.080

Student Financial Services: Just so you make sure she created the one for the fall and spring semesters.

207

00:34:52.530 --> 00:35:00.570

Student Financial Services: Again, additional information about private education alone options are found on page eight of the financial aid award guided instructions booklet.

208

00:35:01.200 --> 00:35:10.020

Student Financial Services: I also find it necessary, just to remind students that have you're asking what are the best types of loans that are available for students and families.

209

00:35:10.410 --> 00:35:16.530

Student Financial Services: Typically, loans through the US Department of Education, like the Stafford loans and the Federal drug parent plus loans.

210

00:35:16.950 --> 00:35:27.270

Student Financial Services: Do have better terms front end and back end benefits, then we find from private educational loans, but sometimes these private educational loans are the only options for students families.

211

00:35:27.540 --> 00:35:33.390

Student Financial Services: If that is the case again be very, very careful when you are applying for these private educational loans.

212

00:35:38.100 --> 00:35:46.590

Student Financial Services: Next, I want to talk a little bit more about another federal program that some students might have been awarded if you filled out a fastball a free application for federal student aid.

213

00:35:47.010 --> 00:35:52.860

Student Financial Services: And that includes federal work, study now federal work, study is awarded by the US Department of Education.

214

00:35:53.100 --> 00:36:06.420

Student Financial Services: Based on the results of the 2022 23 fast and that's submitted by the student now on that all students are eligible for federal work, study, if you are eligible again, it would have been included on your financial aid award guide.

215

00:36:07.650 --> 00:36:10.110

Student Financial Services: Your financial aid award that we provided to you.

216

00:36:11.550 --> 00:36:18.360

Student Financial Services: I do want to remind you that saic cannot ensure employment, unfortunately, but if you do secure employment.

217

00:36:18.930 --> 00:36:36.120

Student Financial Services: You will be your savior your payments every two weeks students are direct deposit just like any regular job you know working at starbucks working at the gap compete every two weeks, you can pay directly to that bank account of your choice that money does not bode towards your tuition.

218

00:36:37.620 --> 00:36:47.940

Student Financial Services: If a student is been awarded federal work, study and it's on your award but you do not believe either you're going to participate in federal work, study or that you're not going to.

219

00:36:48.480 --> 00:36:58.770

Student Financial Services: secure a job for the fall or spring semester, sometimes students will decline, their work, study in lieu of getting a larger eligibility to apply for additional loans, such as.

220

00:36:59.670 --> 00:37:12.180

Student Financial Services: federal drug parent plus loan or private educational bone if that's something you're interested in doing, we just need students to send us an email to saic that SF s@saic.edu.

221

00:37:12.630 --> 00:37:20.370

Student Financial Services: Additional information regarding student employment, by the way, are found on page 10 of the 2022 23 financial aid award guidance structure.

222

00:37:22.050 --> 00:37:33.450

Student Financial Services: To kind of follow up or information regarding works study, we have a variable or no office on our campus whole career planning.

223

00:37:34.020 --> 00:37:38.550

Student Financial Services: i'm sorry career professional students will start building their professional career here at saic.

224

00:37:39.030 --> 00:37:55.080

Student Financial Services: CAP X also administers your the the handshake handshake is our job board where students can look for jobs, so students are very interested in looking for jobs for the upcoming fall semester, I recommend that you take a look at our handshake job board.

225

00:37:55.650 --> 00:38:03.840

Student Financial Services: that's available I usually recommend that students start looking about once a week as jobs do come and go, but if you find a job that's interesting to you on handshake.

226

00:38:04.260 --> 00:38:14.370

Student Financial Services: You can apply for that job right on handshake and then that office will reach out to you directly, I, in order to provide you some additional updates of weather is an interview process several.

227

00:38:14.880 --> 00:38:29.640

Student Financial Services: If you're interested, you can scan the qr code located on the bottom of the slide or take you directly to the CAP exile fest and will also provide you with some information regarding a employment guide will be emailing to students, called the.

228

00:38:32.190 --> 00:38:44.070

Student Financial Services: Student employment guide, which will also be available on our website very, very soon it's available on our website now scan that qr code to get an email to all students very, very soon.

229

00:38:47.970 --> 00:38:58.080

Student Financial Services: Next, I want to talk about another big question we get from students on a regular basis and that's for students who are expecting some type of refund from a excess number of.

230

00:38:58.440 --> 00:39:12.540

Student Financial Services: Financial aid they may be receiving this is called a refund request or advance advances are available before the Semester begins for students who were expecting a refund from their financial aid now advances can be processed.

231

00:39:15.210 --> 00:39:17.460

Student Financial Services: 50% are based up to.

232

00:39:19.530 --> 00:39:29.400

Student Financial Services: Up to a balance of up to \$2,000 whatever comes first so again, we can provide you up to 50% of your anticipated credit up to \$2,000.

233

00:39:30.030 --> 00:39:39.210

Student Financial Services: for students and again advances are available for students who have completed the necessary financial aid acceptance steps to receive their funds, including all of their loan steps.

234

00:39:39.510 --> 00:39:45.000

Student Financial Services: And it also arranged for no financial aid that is above the balanced view on the students account the Semester.

235

00:39:45.660 --> 00:39:52.380

Student Financial Services: And so, that is the case against students can submit their advance request beginning on August 15.

236

00:39:52.800 --> 00:40:03.750

Student Financial Services: That would be the first time a student can submit their advanced request for the fall semester again information is being sent directly to students to their essays email account regarding this process.

237

00:40:10.410 --> 00:40:17.670

Student Financial Services: As I mentioned, beginning on August 15 of 2022 students can submit it advanced request for the fall semester.

238

00:40:18.300 --> 00:40:26.610

Student Financial Services: You can submit the advanced request by logging into your self service and clicking other services, then advanced request or.

239

00:40:27.330 --> 00:40:41.880

Student Financial Services: You can go ahead and scan the qr code that I have on this slide in front of us right now it'll take you directly to the form that students can use in order to submit your advance request beginning no sooner than August, the 15th.

240

00:40:42.330 --> 00:40:52.350

Student Financial Services: So again, beginning on August, the 15 students can submit that advance request and once they submit advanced when students will be notified through their essays email.

241

00:40:52.740 --> 00:41:01.860

Student Financial Services: Of the process and status, I do want to remind students, that if you're going to be anticipating any type of direct deposit refunds relief.

242

00:41:02.310 --> 00:41:16.650

Student Financial Services: From these advances refunds students do need to enroll in direct deposit refunds in transact to have these advances and refunds directly deposited into a US bank account of their choice.

243

00:41:17.010 --> 00:41:28.560

Student Financial Services: The last thing we want to do is to produce a paper check and mail it to a student, this would take weeks to process for students stead again, we strongly.

244

00:41:29.790 --> 00:41:45.360

Student Financial Services: request that students enroll in direct deposit refunds and transact so we can provide you with these refunds and advances quickly and securely again, all of this information is included in the payment guy we provided the students 30 now.

245

00:41:50.100 --> 00:41:59.910

Student Financial Services: we're getting close to the end of our webinar for this evening, and I do want to remind students and families for, especially those who submitted a fafsa the free application for federal student aid.

246

00:42:00.330 --> 00:42:06.810

Student Financial Services: That over the past year year and a half it's been a very challenging time for a lot of our students and families.

247

00:42:07.260 --> 00:42:12.660

Student Financial Services: If your family's experienced anything like a change of employment or loss of income over the past year.

248

00:42:13.080 --> 00:42:24.270

Student Financial Services: Or if you've had highly unusually high medical expenses that your family has already paid for, and have not been covered by health insurance or, if you have unusual dependent.

249

00:42:24.840 --> 00:42:33.300

Student Financial Services: Care expenses, you can discuss these special circumstances with a financial aid advisor for guidance and your next steps to see if we might be able to produce.

250

00:42:33.720 --> 00:42:51.540

Student Financial Services: or might be able to complete a professional judgment appeal again if you're interested in speaking with an advisor you can do that by calling us at area code 312-629-6600 or emailing us saic that SF s@saic.edu.

251

00:42:54.600 --> 00:42:58.890

Student Financial Services: I also remind students, that this is also the best time to start looking for outside.

252

00:42:59.340 --> 00:43:05.130

Student Financial Services: Scholarships these have scholarships that are not provided by saic and not provided by the US Department of Education.

253

00:43:05.550 --> 00:43:13.950

Student Financial Services: Again, students and families, I want to remind you that a lot of employers have scholarships for their employees are children of their employees so make sure you check with their employees.

254

00:43:14.670 --> 00:43:29.190

Student Financial Services: Students make sure you check with your work organizations have lots of liberalisations your home towns and cities that have scholarships, they want to provide to local students, such as organizations for knights of Columbus eagles moose lodges.

255

00:43:30.450 --> 00:43:38.970

Student Financial Services: In many, many different kinds of fraternal organizations so make sure you check with those both organizations also make sure you check with your Community college.

256

00:43:39.870 --> 00:43:43.050

Student Financial Services: Guidance office or even your guidance office with your preschool.

257

00:43:43.620 --> 00:43:51.600

Student Financial Services: there's also a great place to look the Internet so make sure you keep looking at the search Internet search engines, one of the best ones out there, right now, and it's free.

258

00:43:51.990 --> 00:44:01.050

Student Financial Services: it's fast web.com www dot fast web COM what's great about fast web is students can build a profile for themselves.

259

00:44:01.560 --> 00:44:07.170

Student Financial Services: Fast mobile ask you some questions that will never ask things like your religious preference or ethnicity things like that.

260

00:44:07.530 --> 00:44:12.840

Student Financial Services: Because they're looking for outside scholarships that might be certain criteria so once you build this product.

261

00:44:13.290 --> 00:44:24.390

Student Financial Services: portfolio on fast web fast well will tell you about all the outside scholarships that you might be eligible to apply for and also send a student an email, but every two weeks when new ones become available.

262

00:44:25.470 --> 00:44:32.700

Student Financial Services: As a saic also has a great portion of our own website and saic.edu forward slash outside scholarships.

263

00:44:33.090 --> 00:44:42.240

Student Financial Services: We provide information regarding scholarships our students have already previously secure which might be a good place to start and also some additional search engines.

264

00:44:42.540 --> 00:44:53.880

Student Financial Services: Again, replace to take a look, I do want to remind you that if a student does security type of outside scholarship that the students should email us and let us know that they've secured an outside scholarship.

265

00:44:54.240 --> 00:45:08.670

Student Financial Services: Let us know where the scholarship is from how much the scholarship is for and wanted to be dispersed and that should be sent directly to our office saic SF s@saic.edu.

266

00:45:12.060 --> 00:45:17.700

Student Financial Services: I also want to remind students, that we are offering students of free financial literacy courses.

267

00:45:18.360 --> 00:45:28.260

Student Financial Services: Through our partnership with inception if you're interested in participating this free program again we're gonna have lots of information during orientation about this, but if you want a head start on it.

268

00:45:28.800 --> 00:45:34.530

Student Financial Services: Students can access this great information, where they become money smart, you can visit.

269

00:45:35.250 --> 00:45:50.970

Student Financial Services: On the lower right hand corner, you can see, money now dot O rg created an ID and password again great information for you to find about how to become money sport as a college student game we're going to be providing lots of information about this during orientation process.

270

00:45:54.300 --> 00:46:00.420

Student Financial Services: folks once again this is our concludes our webinar for this evening we hope you found this information helpful.

271

00:46:00.750 --> 00:46:07.770

Student Financial Services: If you have additional questions or concerns you can always reach out to us by email by phone or we also want to remind us.

272

00:46:08.190 --> 00:46:11.430

Student Financial Services: That we have a great presence on Facebook and on Twitter.

273

00:46:11.790 --> 00:46:22.350

Student Financial Services: Where we routinely post helpful resources friendly reminders and outside scholarships made me aware of, so we hope you come friends with us on Facebook or addresses right there, and also on Twitter.

274

00:46:22.770 --> 00:46:32.460

Student Financial Services: I also want to remind students that when you arrive on campus are also going to have access to navigate navigate navigate as an application you're going to download to your phone.

275

00:46:32.820 --> 00:46:37.020

Student Financial Services: Once you download and navigate to your phone you're going to be able to schedule.

276

00:46:37.440 --> 00:46:49.950

Student Financial Services: Our virtual appointments with our office, the office of student financial services and the office of academic advising so students, please make sure you download that very important navigate APP.

277

00:46:50.250 --> 00:46:58.410

Student Financial Services: to your mobile device, so you can schedule those appointments and as a reminder students, when you do schedule these virtual appointment, you can also invite your folks.

278

00:46:58.680 --> 00:47:02.010

Student Financial Services: or your family members, if that is helpful for them and for you.

279

00:47:02.250 --> 00:47:10.380

Student Financial Services: This way we can all virtually be around the same table together ask questions here the same answers it's very, very helpful so once again.

280

00:47:10.590 --> 00:47:22.530

Student Financial Services: Students please make sure you download that navigate APP to your phone when you arrive on campus so you can schedule these wonderful virtual appointments for the office and the office of academic advising.

281

00:47:34.740 --> 00:47:40.770

Student Financial Services: At this time we're going to conclude our webinar I do want to remind you, we are going to be available for about the next 15 or 20 minutes.

282

00:47:41.160 --> 00:47:48.870

Student Financial Services: If you have any questions you'd like to ask, please make sure you ask those in the Q amp a box in the screen in front of you, not the chat box.

283

00:47:49.200 --> 00:47:56.250

Student Financial Services: Please ask those in the Q amp a box of the screen in front of you, and they will be answered by our homeschool students financial services staff.

284

00:47:56.640 --> 00:48:01.350

Student Financial Services: If I do find some interesting questions that are being posed by students and families.

285

00:48:01.680 --> 00:48:11.820

Student Financial Services: I will jump back on and share that question and the answer with everybody on, so please keep your microphone or please keep your speakers on as, I might be coming back.

286

00:48:12.210 --> 00:48:20.280

Student Financial Services: In order to provide you with some additional information Thank you once again, please make sure you ask those questions in the Q amp a box in the screen in front of you.

287

00:48:58.410 --> 00:49:06.960

Student Financial Services: folks once again I do want to remind you that everybody who did register for this webinar will be receiving a copy of this webinar.

288

00:49:07.650 --> 00:49:23.010

Student Financial Services: Video copy as long as well as a PDF copy of it, so if you'd like to review these questions again, you can definitely do that again everybody who did weapon, who did register for the webinar will be receiving a copy probably within the next 48 hours, thank you.

289

00:51:44.730 --> 00:51:53.490

Student Financial Services: folks we've had a few interesting questions posed recently, and so I thought i'd share those with people, if I can, or one of the questions was.

290

00:51:54.210 --> 00:52:03.930

Student Financial Services: A navy was wondering roughly the percentage of students who qualify for what federal work, study you actually land work, study job I don't know if I have a.

291

00:52:04.830 --> 00:52:14.070

Student Financial Services: particular percentage of students that have federal work, study eligibility and land is a job, there are many students who are awarded federal work, study.

292

00:52:14.340 --> 00:52:24.240

Student Financial Services: And for one reason or another, decide not to work, maybe their first semester of first year, so there are some students just choose not to opt in and try to find a job.

293

00:52:24.720 --> 00:52:37.440

Student Financial Services: If a student is interested in trying to secure a job for the fall semester, though, again I do encourage students to start looking on handshake, which is our job board as soon as possible.

294

00:52:37.770 --> 00:52:47.160

Student Financial Services: And to start look maybe once or twice a week as jobs do come and go as offices start to have an understanding what our needs will be for the fall semester.

295

00:52:47.490 --> 00:52:56.550

Student Financial Services: If you if your student finds a job on handshake that looks interesting please have them apply directly and handshake and that often will reach out to them with their.

296

00:52:57.000 --> 00:53:02.580

Student Financial Services: Next follow up and regarding interviews etc and, hopefully, you can secure that job.

297

00:53:02.970 --> 00:53:22.770

Student Financial Services: So once again that job site is called handshake handshake and so you can actually find it right on our own website www.saic.edu once again saic.edu upper right hand corner is a search box and type in the world handshake it should come up right for you, hopefully, that helps.

298

00:53:41.070 --> 00:53:52.770

Student Financial Services: We had another wonderful question from someone says we're using or federal loans and they are approved, do we need to do anything for payment for the 15th or will the funds automatically be applied.

299

00:53:53.550 --> 00:54:04.380

Student Financial Services: Well there's a kind of a question we need to ask obviously students will have options to complete their Stafford loan steps we need to make sure that they've completed their record steps, as I mentioned earlier in the webinar.

300

00:54:04.800 --> 00:54:10.290

Student Financial Services: And then, if there's any additional loans that the student or family might be considering such as the federal direct.

301

00:54:10.770 --> 00:54:17.400

Student Financial Services: parent plus loan or a private loan, we need to just make sure that you've completed those required steps and that those loans.

302

00:54:18.060 --> 00:54:29.430

Student Financial Services: do meet the requirements for the payment for the fall semester basically that that needs the balance if it does there's no additional actually need to take hopefully that answers that question.

303

00:54:51.210 --> 00:55:00.720

Student Financial Services: We have another question from our one of our international populations for international students, though us bank accounts, what would you, what would the school suggest would be the best way to.

304

00:55:01.230 --> 00:55:11.070

Student Financial Services: pay for school fees for those individuals that have foreign accounts that would be a wire transfer that could be done again directly on transact.

305

00:55:11.730 --> 00:55:17.100

Student Financial Services: students were sent some additional information directly with our essays email account, a few weeks ago.

306

00:55:17.790 --> 00:55:24.780

Student Financial Services: This is something hold the payment information and we didn't include information regarding all of our payment options.

307

00:55:25.260 --> 00:55:38.880

Student Financial Services: it's also available on our website, and I think we covered that a little bit earlier in the webinar but again it's all available on our website again, primarily, though, for international population wire transfers, the best way and that could be done through transact.

308

00:55:42.630 --> 00:55:46.560

Student Financial Services: We also have another question about the navigate APP that I mentioned are.

309

00:55:46.890 --> 00:56:01.410

Student Financial Services: At the end of our webinar they haven't the navigate APP is only available for students not prepared, once we have give that navigate APP available to the adult college students, so they can schedule appointments for their own accounts.

310

00:56:02.040 --> 00:56:09.480

Student Financial Services: So again, that navigate APP will be available for students for them to download on their phone we're going to give us some additional information.

311

00:56:10.020 --> 00:56:18.300

Student Financial Services: that's being pushed out, I believe, from academic advising it also be available during the orientation process, but again students we're going to really.

312

00:56:19.680 --> 00:56:25.770

Student Financial Services: press, the importance of downloading that navigate APP just called navigate and.

313

00:56:26.490 --> 00:56:36.570

Student Financial Services: You can download that to your phone this way you can schedule a virtual appointment with our office, the office of student financial services or academic advising and then students once you make those appointments.

314

00:56:36.900 --> 00:56:41.670

Student Financial Services: You can always invite your parents to join in, so they can participate as well.

315

00:56:43.050 --> 00:56:44.070

Student Financial Services: Hopefully that helps.

316

00:56:54.270 --> 00:57:00.750

Student Financial Services: We had another question about work, study, if we accepted on campus job do we can pay directly or go towards tuition.

317

00:57:01.260 --> 00:57:06.120

Student Financial Services: I do want to remind you, I think I asked that question a little earlier in the webinar but I don't mind repeating it.

318

00:57:06.750 --> 00:57:17.040

Student Financial Services: Once again, work, study, does not go towards any of your direct charges tuition etc if a student does secure a student appointment, also known as a campus job.

319

00:57:17.400 --> 00:57:28.170

Student Financial Services: Students will be paid every two weeks, and it will be directly deposited into a checking or savings account of that students choice, just like if they secured a job in the gap or starbucks.

320

00:57:28.440 --> 00:57:37.410

Student Financial Services: And you can paid every two weeks, you can direct deposit into a checking your savings account of your choice and just think of that as you're spending money when you heard saic.

321

00:57:38.460 --> 00:57:39.570

Student Financial Services: Hopefully that helps as well.

322

00:58:05.430 --> 00:58:18.990

Student Financial Services: We also have another question regarding health insurance someone mentioned that the invoice still list the saic health insurance, even though we submitted a waiver or daughter or daughter will contact the financial services about this, they say.

323

00:58:20.430 --> 00:58:24.360

Student Financial Services: I do want to remind you, our office does not oversee.

324

00:58:25.500 --> 00:58:38.670

Student Financial Services: Student insurance, if you have just submitted the health insurance waiver very her recently let's say over the past few days, it might take a few days for that waiver to show up on your account.

325

00:58:39.540 --> 00:58:50.820

Student Financial Services: we've also experienced some students and some families who submitted the waiver very, very early on in this process somewhere around the May, June or may dates.

326

00:58:51.120 --> 00:59:03.330

Student Financial Services: If you submitted a waiver back then, in May or June, you probably submitted a waiver for the summer Semester, the waiver Semester, the waiver for the fall semester was not available until July.

327

00:59:03.840 --> 00:59:12.660

Student Financial Services: And so, if you are seeing that you're still being charged health insurance again if you just submitted your waiver it's going to take a few days for that to show up.

328

00:59:13.050 --> 00:59:25.530

Student Financial Services: On your account if it's something where you're waved it in maybe May or June, you might have submitted the wrong way over in that case you do need to submit a brand new waiver specifically for the fall semester.

329

00:59:25.860 --> 00:59:36.870

Student Financial Services: Once again, students were sent an email, very recently, over the past 24 to 48 hours to their essays email account letting them provide them with information about how to submit that waiver.

330

00:59:37.470 --> 00:59:47.250

Student Financial Services: Also, the health insurance waiver is due, no later than August, the 31st the first day of school so once again if you have not submitted the waiver.

331

00:59:47.520 --> 01:00:01.830

Student Financial Services: Please make sure you submit that waiver for the fall semester, as soon as possible, but definitely before August, the 31st August, the 31st is the last day a student can submit that hope insurance waiver for the fall semester.

332

01:00:02.190 --> 01:00:12.150

Student Financial Services: As a reminder, students are getting emails directly to your essays email account from health services regarding this, so please make sure that you follow up.

333

01:13:17.520 --> 01:13:21.960

Student Financial Services: folks once again this webinar will be emailed to all students who.

334

01:13:23.490 --> 01:13:32.550

Student Financial Services: register for this webinar or participated, it will be emailed to you, so if you need to rewatch it, you can definitely do that it also be available on our website for the next 48 hours.

335

01:13:33.120 --> 01:13:39.570

Student Financial Services: All this information that was provided in the webinar was also put in all of the documentation we provided the students.

336

01:13:40.050 --> 01:13:47.250

Student Financial Services: In the financial aid award guide payment guides and the reminder emails that were sending the students directly to the essays email account.

337

01:13:47.790 --> 01:14:00.300

Student Financial Services: Students please make sure you're reading your essay is email on a daily basis, and please make sure you're reporting those to any individuals who might be helping you with this process and putting parents or family members, thank you.

338

01:24:50.580 --> 01:24:59.760

Student Financial Services: folks This concludes our webinar for this evening we hope you found this helpful I did want to leave you with this final slide this is from the payment arrangement slide.

339

01:25:00.240 --> 01:25:08.760

Student Financial Services: I do want to remind you that, with a qr code that we have on the screen in the upper right hand corner, if you scan it with your mobile device.

340

01:25:09.210 --> 01:25:15.870

Student Financial Services: With your phone it'll take you directly to all of our payment options are available for the fall semester.

341

01:25:16.200 --> 01:25:24.060

Student Financial Services: Hopefully this helps if anyone is trying to last minute information again a lot of information is available right or website so hopefully that's helpful.

342

01:25:24.450 --> 01:25:29.160

Student Financial Services: But if you have additional questions concerns again, please do not hesitate to reach out to our office.

343

01:25:29.550 --> 01:25:37.080

Student Financial Services: we're open Monday through Friday from 830 to 430 central standard time we can be reached at our email address at saic.

344

01:25:37.770 --> 01:25:44.310

Student Financial Services: First at si si.edu and I want to remind you that your students also have access to navigate.

345

01:25:45.000 --> 01:25:51.270

Student Financial Services: That they can download that to their phone it's an application, which allows them to schedule a virtual point with our office.

346

01:25:51.630 --> 01:25:55.950

Student Financial Services: And the office of student financial services, but once again that's called navigate.

347

01:25:56.280 --> 01:26:05.760

Student Financial Services: And as a final reminder everybody who did register for this webinar and attended will be receiving a copy of this recording as well as PDF notes.

348

01:26:06.030 --> 01:26:19.530

Student Financial Services: Of the event as well, so once again, thank you for joining us this evening and we hope you enjoy the rest of your week and have a good weekend we're very excited to see everybody start this fall, once again, thank you for joining us good I.

