



Student  
Financial  
Services

# 2019-20 FINANCIAL AID INSTRUCTIONS

[www.fafsa.gov](http://www.fafsa.gov)

**FAFSA School Code: 001753**

**Beginning October 1st !**

## STEP 1: APPLY FOR FINANCIAL AID

**Apply** - Begin applying as early as October 1, 2018. Get an FSA ID and password for you and your parents (if applicable) at [fafsa.gov](http://fafsa.gov) or [fsaid.ed.gov](http://fsaid.ed.gov) as soon as possible. An FSA ID acts as a digital signature for signing the FAFSA, federal loan applications, other financial aid documents and to gain access to NSLDS (National Student Loan Data System) to view your federal financial aid history.

**Reset Password** - If you have an FSA ID but have misplaced or forgotten your password, you will need to reset it. To do so, visit [fsaid.ed.gov](http://fsaid.ed.gov), choose "Edit My FSA ID" and click on "Forgot My Password". You will have two options. Have instructions sent to the email associated with your FSA ID or answer the Challenge questions (30 minutes delay before using your new password).

**IRS Data Retrieval Tool** - You should use the IRS Data Retrieval Tool (DRT) that is available in the online FAFSA application. This tool will allow you to transfer your 2017 federal tax data directly to the FAFSA and is required for those FAFSA applications that are chosen for a process called Verification by the federal government. Using the DRT can result in less paperwork and forms you may need to submit to the Student Financial Services office at a later time.

*\*New students should not wait until they are admitted to complete the FAFSA.*

## STEP 2: REVIEW AND MAKE CORRECTIONS

**Receive Email Confirmation** - You will receive a confirmation email from the federal government within a few days after completing the FAFSA.

**Review and Correct** - As instructed in the federal government's confirmation, review your processed application at [fafsa.gov](http://fafsa.gov) and make corrections ASAP.

## STEP 3: REVIEW YOUR AWARD PACKET. COMPLETE YOUR NEXT STEPS

**Review your award packet and complete loan steps** - SAIC will send you a 2019-20 Financial Aid Award Letter and instructional packet in a large blue envelope. Read and review everything included in your award packet. Although the award letter informs you of funds that you are eligible, you most likely will need to complete additional steps to accept or secure these funds. There is a 2019-20 Financial Aid Award Guide and other documents included in your packet that will provide you with instructions on how to complete your award requirements. If you choose to borrow a Federal Direct Stafford or Federal Direct PLUS Loan, You will need to apply online at [StudentLoans.gov](http://StudentLoans.gov) and complete the required online entrance counseling session for federal loans, one time only at SAIC. (Parent PLUS Loans do not require an entrance counseling session).

#### STEP 4: COMPLETE AND REQUESTED DOCUMENTS AND TASKS

**Submit any other documents requested by Student Financial Services.** Submit requested documents and complete requested tasks as soon as possible. A Missing Information Letter (MIL) will be provided in your award packet and is listed on SAIC Self-Service to inform you what additional documents or tasks you need to complete to secure your financial aid. Upload your documents quickly using MappingXpress. It's a safe and secure way to get documents to us. Details at <http://www.saic.edu/sfsdocsubmit>.

#### STEP 5: CALCULATE YOUR YEARLY BUDGET AND APPLY FOR ADDITIONAL LOAN FUNDS\*

**Figure Your Costs.** A budgeting worksheet called Figure Your Costs is available on the SAIC website at [www.saic.edu/fyc](http://www.saic.edu/fyc) and enclosed in your award packet each year. Complete this worksheet every year and each semester in order to determine whether you require additional financial aid assistance. If so, you should apply for additional loan funds. Federal Direct PLUS loan and Private loans require a credit-worthy borrower. Not all applicants are eligible for these loans.

**Apply for additional loan funds.\*** Parents of dependent students and graduate students (Post-Bacc students are not eligible) may apply for a Federal Direct PLUS loan by completing the Direct PLUS Loan Request Form and an electronic Master Promissory Note (eMPN) at [StudentLoans.gov](http://StudentLoans.gov). Those who are ineligible or do not desire a Federal Direct PLUS loan may consider a private/alternative loan, which can be found through the internet at the lender website of your choice. Further instructions are included in your award packet and on the SAIC website.

*\*These loans are credit-based. A Federal Direct PLUS loan credit check can be done at [StudentLoans.gov](http://StudentLoans.gov) by completing the federal government's Federal Direct PLUS Loan Request form. Federal Direct PLUS loans are denied for purposes of adverse or negative credit history. Private loans have more stringent credit reviews and usually require a credit-worthy co-signer. Private loan borrowers may use any lender that participates in the loan program. Additional information is located on the SAIC website at [saic.edu/sfs](http://saic.edu/sfs).*

#### STEP 6: COMPLETE EVERYTHING THE PAYMENT DUE DATE BEFORE EACH SEMESTER

**Make sure everything is completed and submitted** by the payment due date. In order to ensure that your financial aid is processed in a timely manner, be sure to not wait until the last minute! Get everything done before August each year if not earlier.

#### STEP 7: CHECK THE STATUS OF YOUR STUDENT LOANS

**Keep track of your student loans** at [StudentLoans.gov](http://StudentLoans.gov) and [nslsds.ed.gov](http://nslsds.ed.gov) beginning one month before classes begin. Check your loan status before each semester. Remember to also sign up for Inceptia, our free financial literacy and loan management program at [Inceptia.org](http://Inceptia.org).

#### STEP 8: CHECK YOUR FINANCIAL RECORDS ONLINE THROUGH SAIC SELF-SERVICE

**Access student information** on a regular basis, 24/7, at [saic.edu/selfservice](http://saic.edu/selfservice). View your student records, grades, class schedule, financial aid award, student account, as well as a list of outstanding financial aid documents and other documents that you may still need to submit. You can request a Statement of Account that will send a PDF of your account activity during the last 365 days to your SAIC student email address. Fall semester tuition charges are made available online and on the Statement of Account starting the first full week of July and monthly invoices are generated starting the end of July.