



**School of the Art Institute
of Chicago**

STUDENT FINANCIAL SERVICES

36 South Wabash, Suite 1218
Chicago, IL 60603-3103
Voice (312) 629-6600
Fax (312) 629-6601
E-mail FinAid@saic.edu

**UNDERGRADUATE
2009-2010 Figure Your Costs Budgeting Worksheet**

Please complete this worksheet to help determine how you will finance and budget your expenses while attending SAIC. The example listed below is for an **undergraduate student enrolled in 15 credits for each semester and living off campus.**

Direct Expenses: Charges for which you will be billed at SAIC including tuition, fees and room charges (if you live on campus). Payment in full for tuition and fees is due by the first day of class or payment arrangements must be established.

	Sample Figures Semester	Your Figures Semester	Sample Figures Full-Year	Your Figures Full-Year
Tuition (\$1,140 x per credit hour)	\$ 17,100 (15cr)	\$ _____	\$34,200 (30cr)	\$ _____
Health Insurance (optional)* <i>Charged to all students in 12 credits or more</i>	\$ 739	\$ _____	\$ 1,478	\$ _____
U-Pass <i>Charged to full-time students</i>	\$ 105	\$ _____	\$ 210	\$ _____
Technology Fee	\$ 180	\$ _____	\$ 360	\$ _____
Residence Hall (optional) <i>Single-\$6,300 Small Single-\$4,995 Double-\$4,740 Triple-\$3,810</i>	\$ 0	\$ _____	\$ 0	\$ _____
Laptop Computer — <i>To be determined</i>				
	Sample Semester Subtotal	Your Semester Subtotal	Sample Figures Full-Year Subtotal	Your Figures Full-Year Subtotal
• Subtotal A	\$ 18,124	\$ _____	\$36,248	\$ _____

Please note: The typical first-time freshman takes 16.5cr their first semester and 15cr their second semester.
(16.5cr=\$18,810 15cr=\$17,100 13.5cr=\$15,390 12cr=\$13,680)

Estimated Financial Aid: Please see your enclosed Financial Aid Award letter or SAIC Portal.

	Semester	Full-Year
Grant & Scholarships	\$ _____	\$ _____
Student Loans**	\$ _____	\$ _____
	Semester Subtotal	Full-Year Subtotal
• Subtotal B	\$ _____	\$ _____
• Subtotal C	To determine your estimated amount due to SAIC Subtotal A - Subtotal B = Subtotal C \$ _____	

Indirect Expenses: Costs NOT directly billed by SAIC but considered additional expenses. Please note that a meal plan is NOT available at SAIC and books/supply costs vary per class.

	Sample Figures Semester	Your Figures Semester	Sample Figures Full-Year	Your Figures Full-Year
Living Expenses <i>Resident Hall student use \$1,310/semester for food only</i>	\$ 3,850	\$ _____	\$ 7,700	\$ _____
Personal Expenses	\$ 1,030	\$ _____	\$ 2,060	\$ _____
Books and Supplies	\$ 1,330	\$ _____	\$ 2,660	\$ _____
Transportation	\$ 350	\$ _____	\$ 700	\$ _____
• Subtotal D	\$ 6,560	\$ _____	\$ 13,120	\$ _____

Total Remaining Expenses:

Add Subtotal C and Subtotal D to determine your total remaining estimated direct and indirect expenses (those not covered by financial aid) to be paid for the 09-10 academic year. Then subtract your estimated student employment earnings, estimated family contribution and any other resources available to use in financing your education, to determine whether or not you may want to pursue a semester payment plan, or borrowing additional Federal PLUS or Private Educational loans as listed in this guide.

* Health insurance may be waived if the student has comparable coverage per year. Waivers must be re-submitted each year on-line through SAIC Self-Service. The rate listed is the 2008-2009 amount and is subject to change.

** Bank loan fees of up to 3% of the total loan may be deducted for Federal Stafford and Federal PLUS loans depending on your loan program and lender.